



Formerly SteelMint / CoalMint

Coal

Monthly Overview, October 2024

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Snap Shot | Global Prices (USD/MT)

Assessment	Sep'24	Aug'24	Jul'24	Jun'24	May'24	Apr'24
Non Coking, CNF Gangavaram, India, RB3 (4800 NAR), S.Africa	\$86	-6	-4	-11	-13	-4
Non Coking, CNF Gangavaram, India, RB2 (5500 NAR), S.Africa	\$105	-5	-5	-9	-8	-2
Non-Coking, CNF Kandla, India, 4800 GAR, Indonesia	\$81	-1	0	-2	-2	-1
Non-Coking, CNF Vizag, India, 5000 GAR, Indonesia Origin	\$87	0	0	-1	-1	-1
Non-Coking, CNF Kandla, India, 4200 GAR, Indonesia	\$65	-1	-2	-4	-5	-4
Non Coking, FOB Richards Bay, South Africa, RB1 (6000 NAR)	\$103	-7	-3	-6	-3	-1
Non-Coking, FOB Kalimantan, Indonesia, 4800 GAR	\$67	0	0	-2	-2	-1
Non-Coking, FOB Kalimantan, Indonesia, 3600 GAR	\$36	-1	-3	-4	-4	-4
Non-Coking, FOB Kalimantan, Indonesia, 3400 GAR	\$31	-1	-2	-3	-4	-4
Non-Coking, FOB Newcastle, Australia, 5500 NAR,0-50 mm	\$87	-2	-3	-5	-5	-1
Non-Coking, FOB Baltimore, USA, 6000 NAR,0-50 mm	\$67	+1	+2	+3	-3	-4
Coking Coal, CNF Paradip, India, HCC 64 Mid Vol, Australia ,0-40mm	\$176	-28	-51	-59	-47	-42
Coking Coal, CNF Paradip, India, Semi Soft, Australia	\$140	-14	-28	-33	-32	-26
PCI, CNF Paradip, India, Low Vol PCI, Australia	\$165	-29	-47	-31	-14	-3
Anthracite Coal, CNF Paradip, India, Anthracite, Russia ,0-13 mm	\$171	-1	0	-9	+1	-7
Coking Coal, FOB Hay Point, Australia, Premium HCC	\$187	-20	-51	-63	-53	-52
Coking Coal, FOB Hay Point, Australia, Semi Soft	\$124	-14	-28	-32	-30	-24
PCI, FOB Hay Point, Australia, Low Vol PCI,0-40mm	\$149	-29	-47	-30	-12	-2
Coking Coal, FOB Hampton Roads, USA, Low Vol HCC,0-40mm	\$191	-14	-26	-29	-24	-27
Met Coke, CNF Hazira, India, 64% CSR, China ,25-90mm	\$261	-11	-33	-48	-61	-50
Met Coke, CNF Haldia, India, 64% CSR, Japan origin	\$355	-2	-5	-5	-13	-20
Nut Coke, CNF Vizag, India, Colombia-origin, Nut Coke, Colombia ,10-30 mm	\$328	-9	-11	-17	-23	-27
Met Coke, FOB Tianjin, China, 64% CSR,25-90mm	\$247	-13	-32	-45	-59	-33
Met Coke, FOB Tianjin, China, 62% CSR,25-90mm	\$243	-13	-32	-45	-59	-33
Pet Coke, CNF Kandla, India, 6.5% Sulphur, US,0-50 mm	\$103	-4	-4	-3	-9	-9
Pet Coke, CNF Vizag, India, 9% Sulphur, Saudi Arabia,0-50 mm	\$104	-5	-6	-6	-11	-11

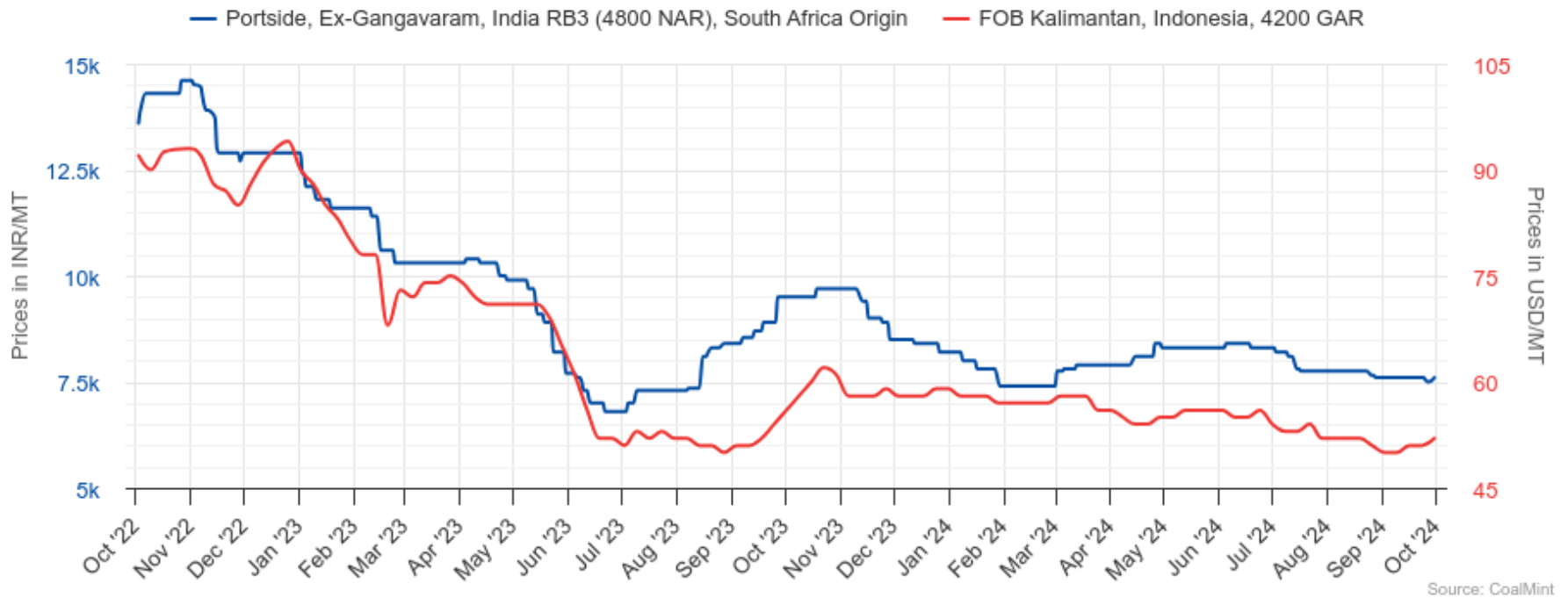
Prices considered on monthly average basis.

Snap Shot | Domestic Prices (INR/MT)

Assessment	Sep'24	Aug'24	Jul'24	Jun'24	May'24	Apr'24
Non Coking, Portside, Ex-Gangavaram, India, RB2 (5500 NAR), S.Africa	₹9,433	- 205	- 413	- 704	- 488	- 228
Non Coking, Portside, Ex-Vizag, India, RB3 (4800 NAR), South Africa	₹7,610	- 65	- 318	- 685	- 790	- 535
Non Coking, Portside, Ex-Paradip, India, RB3 (4800 NAR), South Africa	₹7,617	- 71	- 309	- 730	- 683	- 428
Non Coking, Portside, Ex-Kandla, India, 4200 GAR, Indonesia	₹5,912	- 308	- 388	- 388	- 488	- 421
Non Coking, Portside, Ex-Navlakhi, India, 3400 GAR, Indonesia	₹4,662	- 438	- 538	- 500	- 588	- 596
Non Coking, Portside, Ex-Vizag, India, 5000 GAR, Indonesia	₹7,825	- 225	- 350	- 250	- 385	- 367
Non Coking, Portside, Ex-Kandla, India, 6900 NAR, US	₹10,425	0	- 275	- 1,150	- 1,365	- 875
Non Coking, Portside, Ex-Paradip, India, 6000 NAR, Russia	₹10,300	- 25	- 210	- 588	- 580	- 300
Met Coke, Exy-Jajpur, India, Blast Furnace-grade,25-90 mm	₹33,600	- 1,050	- 1,340	- 1,900	- 400	+ 1,100
Met Coke, Exy-Gandhidham, India, Blast Furnace-grade,25-90 mm	₹30,175	- 2,175	- 2,805	- 3,325	- 3,025	- 2,825
Met Coke, Exy-Rajkot, India, Foundry-grade,+90 mm	₹36,062	- 200	- 298	- 438	- 338	+ 62
Pet Coke, Exw-Koyali, Gujarat (Rake), Fuel, Indian Oil Corporation,0-50 mm	₹10,780	- 380	- 190	- 170	- 650	- 550
Pet coke, Exw-Jamnagar, Gujarat, Fuel, Reliance Industries,0-50 mm	₹12,663	0	+ 190	+ 224	- 576	- 366

Prices considered on monthly average basis.

Non Coking Coal



Monthly Average Price Table

	FOB Kalimantan, Indonesia	FOB Richards Bay, South Africa	FOB Newcastle, Australia	FOB Baltimore, US.	Sentiments
Month	4200 GAR	RB3 (4800 NAR)	0-50 mm, 5500 NAR	0-50 mm, 6000 NAR	
Jul-23	52	69	90	69	
Aug-23	51	77	88	72	
Sep-23	52	91	93	78	
Oct-23	59	100	108	80	
Nov-23	58	92	98	77	
Dec-23	58	78	94	75	
Jan-24	58	68	95	73	
Feb-24	57	63	98	70	
Mar-24	58	66	96	71	
Apr-24	55	71	88	71	
May-24	56	81	92	70	
Jun-24	56	79	92	64	
Jul-24	53	73	90	65	
Aug-24	52	75	89	66	
Sep-24	51	70	87	67	

What happened

- Indonesian thermal coal prices edged down on a monthly basis to \$51/tonne (t) in September 2024.
- South African coal prices dropped by \$5/t to \$70/t in September 2024.

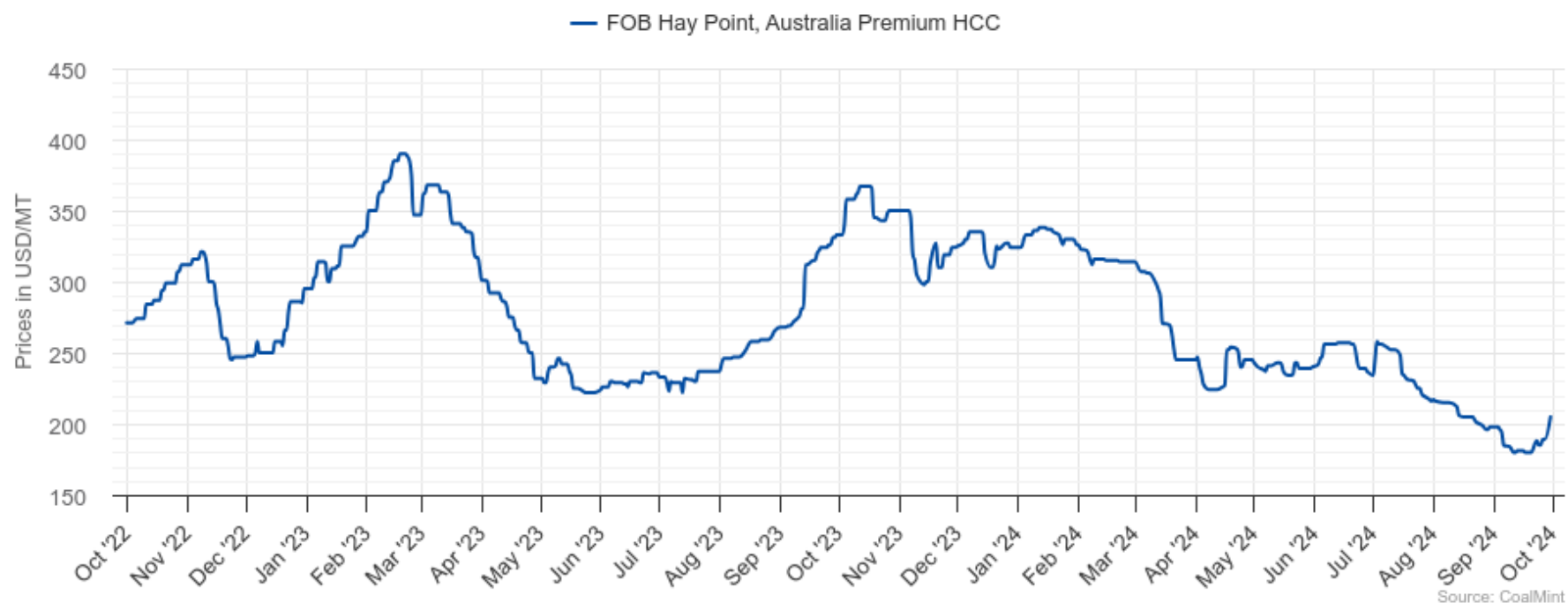
What may happen

- South African thermal coal prices may see an upturn on improved fundamentals in the steel and sponge markets.
- Indonesian thermal coal prices are expected to be range-bound on sufficient production and reduced Indian demand. However, pre-festive buying may push prices upwards.

Note:

BCD - 1%, AIDC - 1.5%
FOB prices in USD/MT.

Coking Coal



Monthly Average Price Table

	FOB Hay Point, Australia	FOB Hay Point, Australia	FOB Hay Point, Australia	FOB Hampton Road, US	Sentiments
Month	Premium HCC	HCC 64 Mid Vol	0-40mm, Low Vol PCI	0-40mm, Low Vol HCC	
Jul-23	232	200	174	221	
Aug-23	253	220	157	215	
Sep-23	302	248	175	241	
Oct-23	354	272	202	265	
Nov-23	322	261	184	256	
Dec-23	326	274	174	272	
Jan-24	332	273	172	265	
Feb-24	316	262	168	264	
Mar-24	280	234	156	242	
Apr-24	239	201	151	218	
May-24	240	206	161	215	
Jun-24	250	218	179	220	
Jul-24	238	210	196	217	
Aug-24	207	188	178	205	
Sep-24	187	160	149	191	

What happened

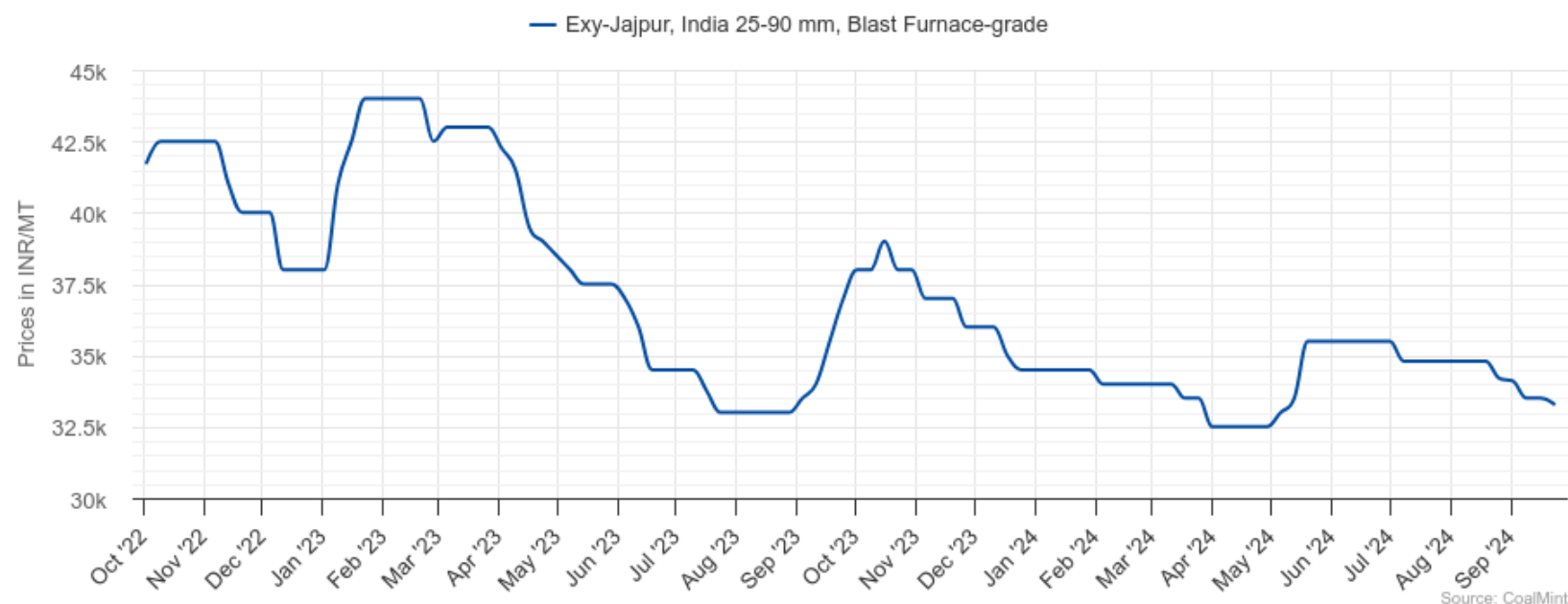
- Australian Premium HCC prices fell by 10% in September 2024 to \$187/t FOB amid falling steel prices.
- US coking coal prices fell by 7% m-o-m in September 2024 to \$191/t, FOB.

What may happen

- Coking coal prices may pick up on rising steel demand in India. Besides, Chinese demand may pick up post-Golden Week holidays in October.

Note:
FOB prices in USD/MT.

Met Coke



Monthly Average Price Table

Month	Exw-Jajpur, India	CNF Hazira, India	Nut Coke, CNF India	Exw-Tangshan, China	Sentiments
	25-90 mm, Blast Furnace-grade	25-90mm, 64% CSR, China	10-30 mm, Nut Coke, Colombia	25-50mm, Quasi-Grade I	
Jul-23	33,900	310	380	1,920	
Aug-23	33,000	329	380	2,140	
Sep-23	35,100	339	338	2,110	
Oct-23	38,250	371	350	2,260	
Nov-23	37,000	366	350	2,230	
Dec-23	35,380	375	350	2,420	
Jan-24	34,500	366	350	2,310	
Feb-24	34,000	359	354	2,210	
Mar-24	33,750	336	355	1,990	
Apr-24	32,500	311	355	1,760	
May-24	34,000	322	351	2,020	
Jun-24	35,500	309	345	1,930	
Jul-24	34,940	294	339	1,960	
Aug-24	34,650	272	337	1,770	
Sep-24	33,600	261	328	1,600	

What happened

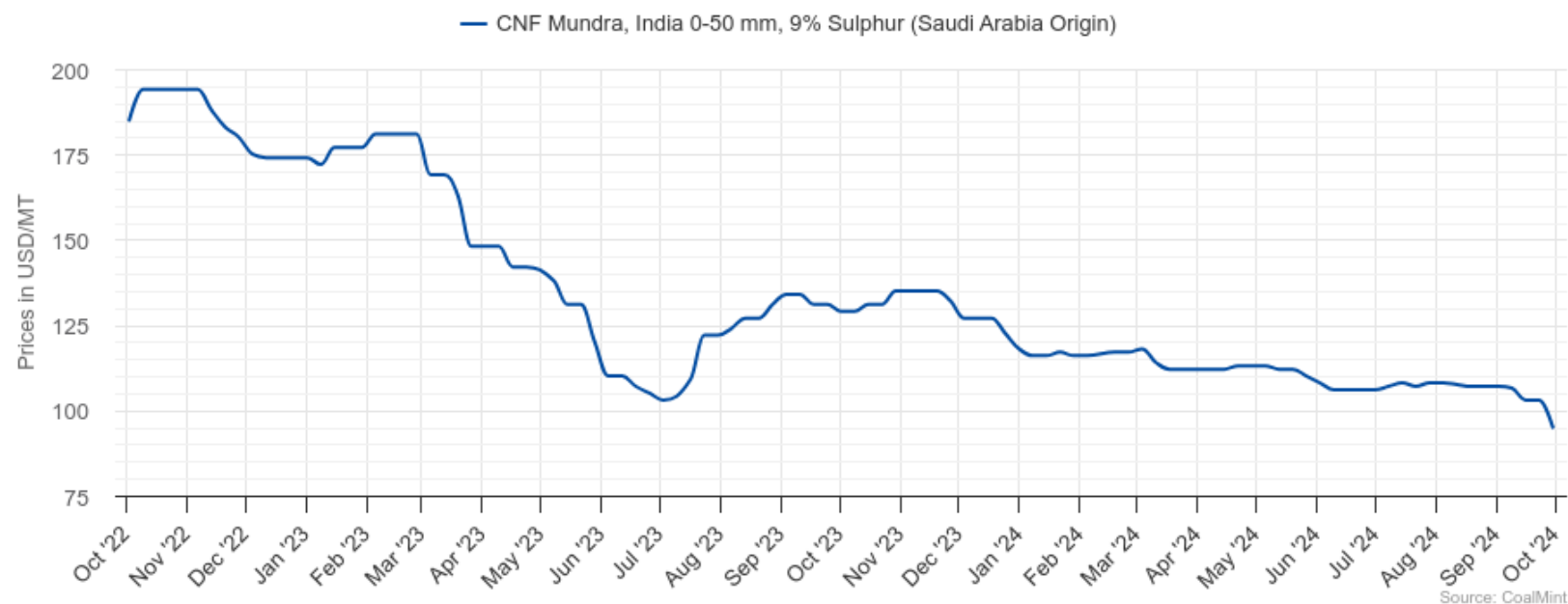
- Met coke prices in Jajpur fell by around INR 1,050/t to INR 33,600/t for blast furnace grade on falling import offers and steel price drops.
- Chinese mills completed four rounds of met coke price hikes with the fifth underway.

What may happen

- The Ministry of Coal, Government of India, has supported the imposition of quantitative restrictions (QR) on import of low-ash metallurgical coke into the country.

Note:
5% GST
Incl-tax
Domestic prices in INR/MT. CNF prices in USD/MT. Domestic prices in RMB/MT.

Pet Coke



Monthly Average Price Table

Month	Exw-Koyali, Gujarat (Rake), IOCL	Exw-Jamnagar, Gujrat	CNF Mundra, India	CNF Kandla, India	Sentiments
	0-50 mm, Fuel, Indian Oil Corporation	0-50 mm, Fuel, Reliance Industries	0-50 mm, 9% Sulphur, Saudi Arabia	0-50 mm, 6.5% Sulphur, US	
Jul-23	11,400	11,860	114	114	
Aug-23	12,610	13,180	127	127	
Sep-23	13,990	14,330	132	132	
Oct-23	13,530	13,660	131	130	
Nov-23	13,980	14,510	134	134	
Dec-23	13,080	13,550	125	125	
Jan-24	12,180	13,170	117	117	
Feb-24	11,470	13,170	117	117	
Mar-24	11,810	13,170	114	114	
Apr-24	11,330	13,030	112	112	
May-24	11,430	13,240	112	112	
Jun-24	10,950	12,440	106	106	
Jul-24	10,970	12,470	107	107	
Aug-24	11,160	12,660	107	107	
Sep-24	10,780	12,660	103	103	

What happened

- Reliance Industries (RIL) rolled over its pet coke prices for September 2024 to INR 12,660/t.
- US pet coke prices were largely stable last month at \$103/t.

What may happen

- Pet coke prices may fall further due to existing stocks with refineries and weak demand. However, these may pick up in November.

Note:

GST 18%, TCS 0.1%

Domestic prices in INR/MT. CNF prices in USD/MT.

Indian Statistics (Production/Export/Import)

Product	Unit	Quantity	Latest Month	Quantity	Previous Month	% Change M-o-M	Total 2023
Production							
Crude Steel	MnT	12.28	August'24	12.28	July'24	0.00	139.44
Hot Metal	MnT	7.54	August'24	7.53	July'24	0.13	85.88
Sponge Iron	MnT	4.44	August'24	4.44	July'24	0.00	49.34
Non Coking Coal	MnT	58.59	August'24	69.27	July'24	-15.42	903.56
Coking Coal	MnT	4.08	August'24	4.73	July'24	-13.74	65.03
Met Coke	MnT	4.64	August'24	4.83	July'24	-3.93	45.26
Pet Coke	MnT	1.10	September'23	1.25	August'23	-12.00	11.57
Lignite	MnT	3.17	August'24	3.49	July'24	-9.17	42.07
Export							
Pig Iron	MnT	0.03	March'24	0.04	February'24	-25.00	0.30
Met Coke	MnT	0.01	July'24	0.01	June'24	0.00	0.12
Import							
Non Coking Coal	MnT	14.16	September'24	13.13	August'24	7.84	175.27
Coking Coal	MnT	3.77	September'24	5.14	August'24	-26.65	54.74
PCI Coal	MnT	1.61	September'24	1.38	August'24	16.67	16.49
Anthracite	MnT	0.05	September'24	0.05	August'24	0.00	2.07
Met Coke	MnT	0.32	September'24	0.40	August'24	-20.00	3.89
Pet Coke	MnT	0.85	September'24	1.36	August'24	-37.50	11.83

Global Statistics (Production/Export/Import)

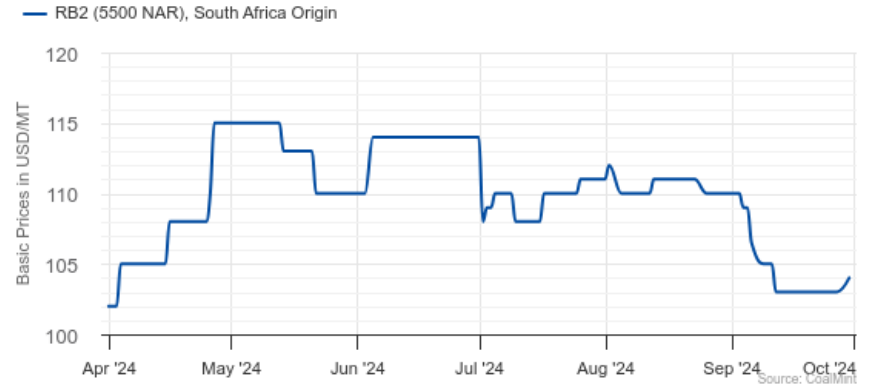
County	Product	Unit	Quantity	Latest Month	Quantity	Previous Month	% Change M-o-M	Total 2023
Production								
China	Coal	MnT	437.43	August'24	431.94	July'24	1.27	5167.75
China	Met Coke	MnT	40.88	August'24	41.57	July'24	-1.66	489.54
Indonesia	Coal	MnT	67.56	August'24	73.60	July'24	-8.21	770.79
Japan	Met Coke	MnT	2.16	August'24	2.18	July'24	-0.92	27.73
South Africa	Coal	MnT	18.24	April'24	18.46	March'24	-1.19	267.97
Ukraine	Met Coke	MnT	0.22	August'22	0.19	July'22	15.79	
Export								
Australia	Non Coking Coal	MnT	16.57	September'24	19.05	August'24	-13.02	199.39
Australia	Coking Coal	MnT	13.38	September'24	13.48	August'24	-0.74	147.93
China	Met Coke	MnT	0.56	August'24	0.77	July'24	-27.27	8.87
Indonesia	Non Coking Coal	MnT	31.88	August'24	31.63	July'24	0.79	352.96
Indonesia	Coking Coal	MnT	1.94	August'24	2.32	July'24	-16.38	24.87
Indonesia	Met Coke	MnT	0.44	August'24	0.43	July'24	2.33	1.57
South Africa	Non Coking Coal	MnT	5.55	August'24	3.61	July'24	53.74	63.04
United States	Non Coking Coal	MnT	3.87	August'24	3.32	July'24	16.57	38.92
United States	Coking Coal	MnT	3.86	August'24	3.95	July'24	-2.28	46.53
United States	Pet Coke	MnT	4.20	August'24	2.87	July'24	46.34	38.49
Import								
China	Non Coking Coal	MnT	14.84	August'24	14.86	July'24	-0.13	148.22
China	Coking Coal	MnT	10.70	August'24	10.84	July'24	-1.29	102.51
China	Met Coke	MnT	0.00	August'24	0.01	July'24	-100.00	0.24
Japan	Non Coking Coal	MnT	10.19	August'24	10.69	July'24	-4.68	113.60
Japan	Coking Coal	MnT	3.20	August'24	2.83	July'24	13.07	39.79
Pakistan	Non Coking Coal	MnT	0.70	September'24	0.57	August'24	22.81	5.83
South Korea	Non Coking Coal	MnT	7.93	December'23	5.65	November'23	40.35	88.79
South Korea	Coking Coal	MnT	2.36	December'23	2.62	November'23	-9.92	24.15
Turkey	Non Coking Coal	MnT	2.75	August'24	3.15	July'24	-12.70	34.89
Turkey	Coking Coal	MnT	0.29	August'24	0.44	July'24	-34.09	4.53

Global Price Indicators

Non Coking Coal CNF India



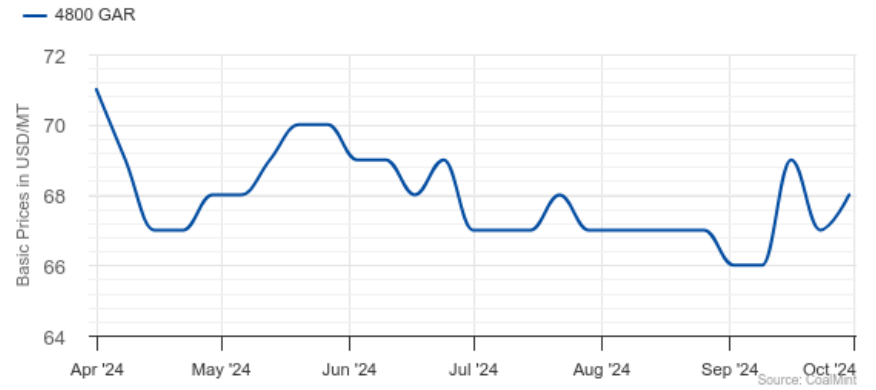
Non Coking Coal CNF India



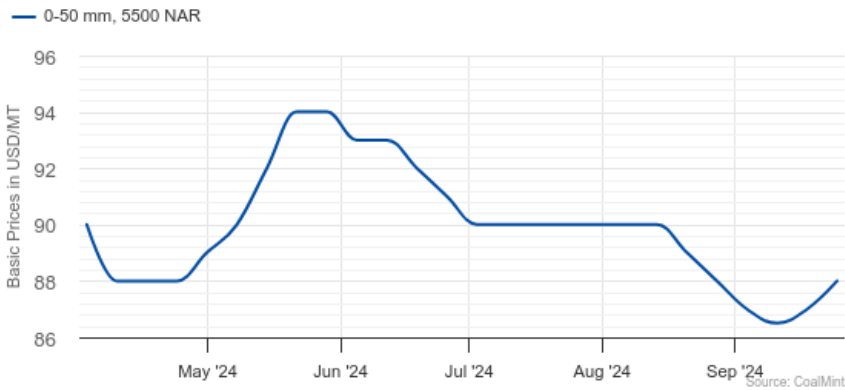
Non Coking Coal FOB South Africa Origin



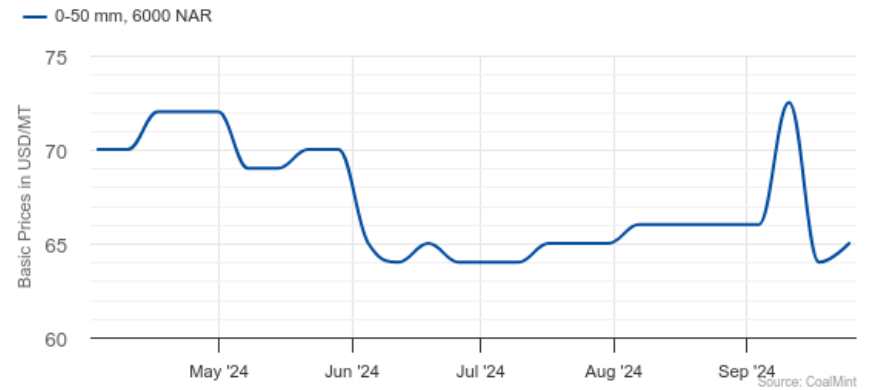
Non Coking Coal FOB Indonesia



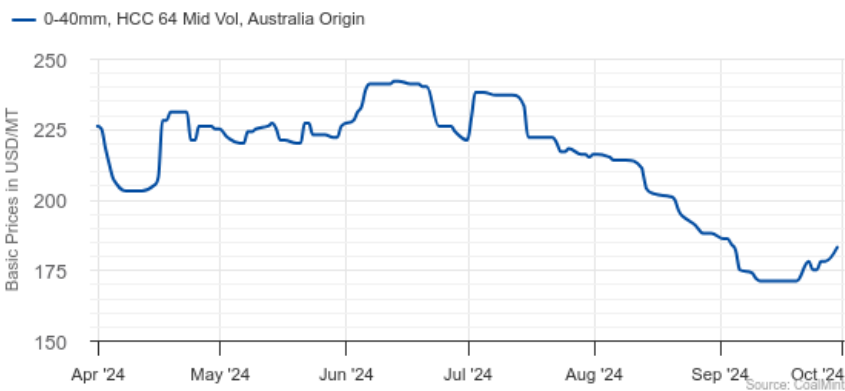
Non Coking Coal FOB Australia



Non Coking Coal FOB USA



Coking Coal CNF India

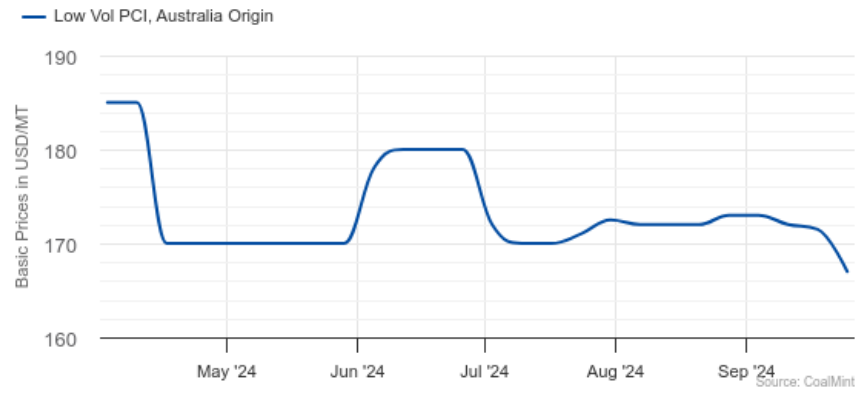


Coking Coal CNF India



Global Price Indicators

Coking Coal CNF India



Coking Coal FoB Australia



Coking Coal FoB Australia



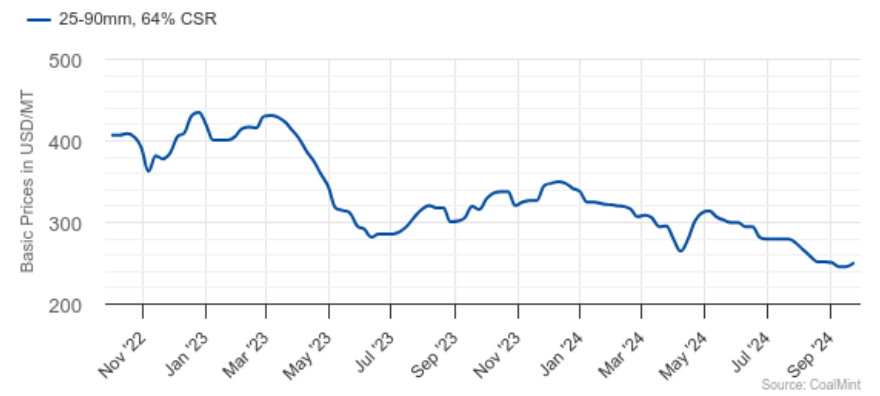
Coking Coal FOB USA



Met Coke CNF India



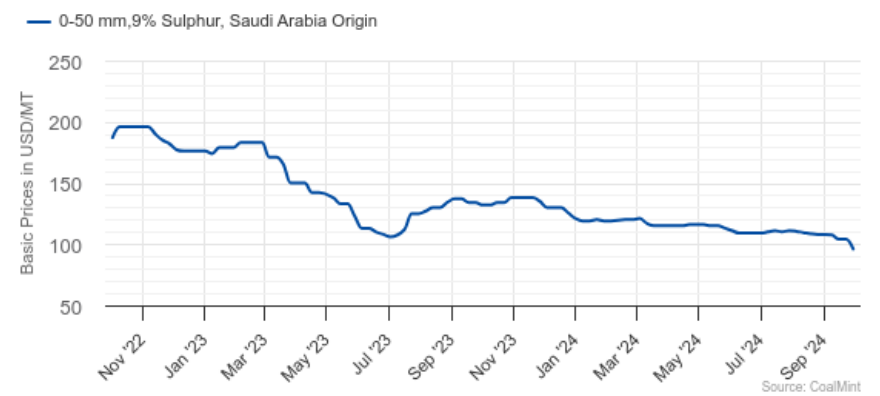
Met Coke FOB China



Pet Coke CNF Kandla, India



Pet Coke CNF Vizag, India



Currency Indicators (USD)

India (INR)



China (Yuan)



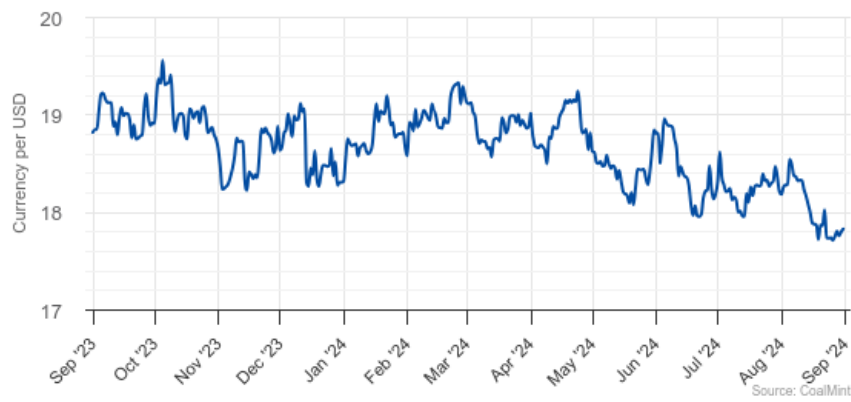
Brazil (Real)



Australia (Dollar)



South Africa (Rand)



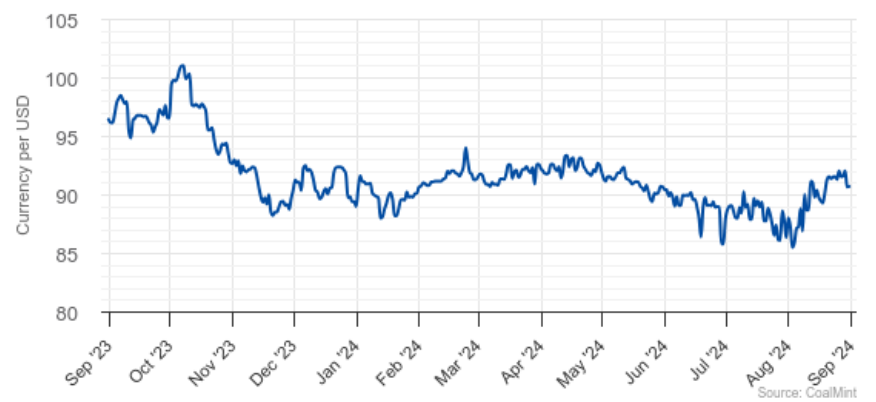
Europe (Euro)



Indonesia (Rupiah)



Russia (RUB)





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