



BIGMINT

Formerly SteelMint / CoalMint

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Scrap Recycling Daily

Ferrous | Non-Ferrous

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UAE: Domestic ferrous scrap index slips \$6/t w-o-w, hits 3-week low on weak demand

Sep 20, 2024 15:35

BigMint's UAE domestic ferrous scrap index dropped by AED 22/tonne (t) (\$6/t) w-o-w, reflecting weak demand driven by a stagnant market and need-based buying. Additionally, prices have fallen to their lowest levels in three weeks,

reaching figures last seen on 2 September 2024. Most Gulf central banks lowered their key interest rates in the middle of the week, following a 50 basis point (bp) cut by the US Federal Reserve, credited to increased confidence in in

[Continued](#)

Snapshot - Ferrous Prices

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Iskenderun, Turkey	HMS 80:20 (Bulk, US Origin)	20 Sep 18.18 IST	USD 370	0	+ 7	- 18
Melting Scrap, FOB East Coast, USA	HMS 80:20	20 Sep 17.14 IST	USD 343	0	+ 7	- 18
Melting Scrap, FOB Rotterdam, Europe	HMS 80:20 (Bulk)	18 Sep 16.59 IST	USD 343	0	+ 7	- 15
Melting Scrap, CFR Nhava Sheva, India	HMS 80:20 (Europe Origin, Containers)	20 Sep 18.18 IST	USD 365	0	- 8	- 25
Melting Scrap, CFR Nhava Sheva, India	HMS 80:20 (West Africa Origin, Containers)	20 Sep 18.18 IST	USD 364	0	- 7	- 24
Melting Scrap, DAP-Mandi Gobindgarh, India	End Cutting	20 Sep 17.44 IST	INR 36,000	+ 200	- 1,320	- 2,067
Melting Scrap, DAP-Mumbai, India	HMS(80:20)	20 Sep 17.44 IST	INR 32,500	0	- 340	- 1,233
Melting Scrap, CFR Chittagong, Bangladesh	Shredded (Containers, UK Origin)	20 Sep 18.18 IST	USD 400	0	- 14	- 24
Melting Scrap, CFR Chittagong, Bangladesh	HMS 80:20 (Containers, Europe Origin)	20 Sep 18.18 IST	USD 390	0	- 4	- 12
Shipyard Melting Scrap, Exy Chittagong, Bangladesh	Ship breaking	18 Sep 19.19 IST	BDT 52,536	- 1,564	- 8,714	- 9,347
Melting Scrap, CFR Qasim, Pakistan	Shredded (Containers, Europe Origin)	20 Sep 18.18 IST	USD 393	0	- 4	- 30
Melting Scrap, Exw Punjab, Pakistan	Shredded	17 Sep 18.34 IST	PKR 148,147	+ 1,647	+ 22	- 1,103
Melting Scrap, CFR Taichung, Taiwan	HMS 80:20 (US Origin, Containers)	19 Sep 12.19 IST	USD 320	- 5	- 20	- 25
Melting Scrap, Feng Hsin DAP Taichung, Taiwan	HMS 1&2 (80:20)	19 Sep 12.18 IST	TWD 9,300	- 300	- 300	- 1,200
Melting Scrap, CFR Hai Phong port, Vietnam	H2, (Bulk, Japan origin)	16 Sep 18.57 IST	USD 348	- 5	NA	- 18
Melting Scrap, FOB Tokyo Bay, Japan	H2, 3-6mm thick	20 Sep 11.19 IST	YEN 40,500	- 1,500	- 6,000	- 10,000

Snapshot - Non Ferrous Prices

Assessment	Size,Grade	As on	Price	Change	1M	3M
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	17 Sep 17.26 IST	USD 2,360	+ 30	+ 60	- 55
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	17 Sep 17.26 IST	USD 2,070	0	+ 70	- 10
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	17 Sep 17.26 IST	USD 1,810	+ 20	+ 30	+ 10
Aluminium Extrusion Scrap, Exy-Delhi, India	6063 & 6061 (Mix)	20 Sep 17.18 IST	INR 195,000	0	+ 4,000	+ 1,000
Aluminium Taint Tabor Scrap, Exy-Delhi, India	Loose	20 Sep 17.18 IST	INR 184,000	0	+ 4,000	+ 2,000
Aluminium Ingot ADC12, Exw-Delhi NCR	Non-OEM	18 Sep 17.13 IST	INR 207,000	+ 500	- 1,000	- 4,000
Lead Remelted Ingot, Exw-Delhi, India	Ingot, Pb 99%	20 Sep 17.37 IST	INR 183,000	+ 1,000	- 2,000	- 6,100
Copper Armature Scrap, Exy-Delhi, India	Cu 99%	20 Sep 17.08 IST	INR 744,000	0	+ 5,750	- 20,400
Copper Secondary CC Wire Rods (CCR), Exw-Delhi, India	8 mm, Cu 99% min	20 Sep 17.08 IST	INR 794,000	0	+ 6,250	- 17,200
Zinc Special High Grade Ingot, Exw-Delhi, India	Ingot, Zn 99.99%	20 Sep 17.23 IST	INR 276,000	+ 1,000	+ 3,250	+ 4,800

Ferrous Prices

Melting Scrap (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Europe	HMS 80:20 (Bulk)	-	18 Sep 16.59 IST	\$343	0	+ 7	- 15
FOB USA	HMS 80:20	-	20 Sep 17.14 IST	\$343	0	+ 6.75	- 17.83
	Shredded	-	20 Sep 17.14 IST	\$363	0	+ 6.75	- 17.83
CNF Bangladesh	H2 (Bulk,Japan origin)	-	18 Sep 19.14 IST	\$369	- 8	- 28	- 27
	HMS 80:20 (Bulk, US Origin)	-	18 Sep 19.14 IST	\$378	- 3	- 13	- 26
	HMS 80:20 (Containers, Europe Origin)	-	20 Sep 18.18 IST	\$390	0	- 4.25	- 12.2
	Shredded (Containers, UK Origin)	-	20 Sep 18.18 IST	\$400	0	- 13.75	- 23.6
CNF China	H2	-	20 Sep 12.11 IST	\$323	0	- 8	- 15
	HMS 80:20 (Bulk)	-	20 Sep 12.11 IST	\$340	0	- 13.5	- 12
	Shredded	-	20 Sep 12.11 IST	\$395	0	- 15	- 13
CNF India	HMS 80:20 (Europe Origin,Containers)	-	20 Sep 18.18 IST	\$365	0	- 8	- 24.8
	HMS 80:20 (West Africa Origin, Containers)	-	20 Sep 18.18 IST	\$364	0	- 7	- 23.8
	HMS 80:20 (West Africa Origin,Containers)	-	20 Sep 18.18 IST	\$368	+ 1	- 7.75	- 22.4
	Shredded (Europe Origin, Containers)	-	20 Sep 18.18 IST	\$389	0	- 9.75	- 26
	Shredded (US Origin, Containers)	-	20 Sep 18.18 IST	\$385	+ 1	- 9.5	- 26.2
CNF Pakistan	Shredded (Containers, Europe Origin)	-	20 Sep 18.18 IST	\$393	0	- 4	- 29.8
CNF Taiwan	HMS 80:20 (US Origin,Containers)	-	19 Sep 12.19 IST	\$320	- 5	- 20	- 25
CNF Thailand	HMS 70:30	-	29 Jan 17.41 IST	\$352	+ 2	NA	NA
CNF Turkey	HMS 80:20 (Bulk, US Origin)	-	20 Sep 18.18 IST	\$370	0	+ 6.75	- 18.2
CNF Vietnam	H2, (Bulk,Japan origin)	-	16 Sep 18.57 IST	\$348	- 5	NA	- 18
	HMS 80:20 (Bulk, US Origin)	-	16 Sep 18.57 IST	\$360	- 4	NA	- 20

Ship Breaking (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	Containers	-	17 Sep 12.04 IST	\$510	- 10	- 20	- 50
	Tanker	-	17 Sep 12.04 IST	\$500	- 10	- 20	- 40
CNF India	Containers	-	17 Sep 12.04 IST	\$500	- 10	- 20	- 60
	Tanker	-	17 Sep 12.04 IST	\$490	- 10	- 20	- 50
CNF Pakistan	Containers	-	17 Sep 12.04 IST	\$490	- 10	- 20	- 40
	Tanker	-	17 Sep 12.04 IST	\$480	- 10	- 20	- 40
CNF Turkey	Containers	-	17 Sep 12.04 IST	\$330	0	- 50	- 50
	Tanker	-	17 Sep 12.04 IST	\$320	0	- 50	- 50

Sponge Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
CNF Bangladesh	FeM 80% (+/-1), 100% lumps	-	19 Sep 17.27 IST	\$360	- 5	- 1	- 2
CNF Nepal	Mix (70% lumps, 30% fines), FeM 80% (+/-1)	-	19 Sep 17.27 IST	\$342	- 5	- 4	- 8

Pig Iron (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB Black Sea	Steel Grade	-	14 Sep 15.53 IST	\$370	- 12	- 22	- 50
FOB Brazil	Steel Grade	-	14 Sep 15.53 IST	\$437	0	- 5	- 10
CNF Italy	Steel Grade	-	14 Sep 15.55 IST	\$418	- 12	- 21	- 50

Weekly Assessment,, *Tender Prices in export

Billet (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
FOB India	150*150, 3SP/4SP	-	20 Sep 18.22 IST	\$470	0	-20	NA
FOB Iran	130*130, 3SP	-	20 Sep 18.22 IST	\$454	-11	-11	-24
FOB Russia	130*130, 3SP	-	20 Sep 18.22 IST	\$460	0	-10	-38
CNF Nepal	100*100, IS 2831 (IF Grade)	-	20 Sep 18.20 IST	\$482	+7	-5	-24.5
CNF Philippines	150*150, 3SP	-	20 Sep 18.20 IST	\$460	0	-4	-48
CNF Turkey	120*120	-	20 Sep 18.20 IST	\$475	0	-10	-42.5

Weekly Assessment

Melting Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Ludhiana	End Cutting	DAP	20 Sep 17.44 IST	35,800	+200	-1,100	-2,500
	CI Scrap, Mixed Size	DAP	20 Sep 17.44 IST	37,900	0	-1,000	-600
	Turning Boring Scrap	DAP	20 Sep 17.44 IST	32,600	0	-1,500	-3,800
	CR Busheling (Loose)	DAP	20 Sep 17.44 IST	36,700	+200	-1,400	-2,700
Ex-Mandi	HMS(80:20)	DAP	20 Sep 17.44 IST	32,900	+100	-1,600	-2,500
	CR Busheling (Loose)	DAP	20 Sep 17.44 IST	36,900	+100	-1,500	-2,700
	LMS (Light Melting Scrap)	DAP	20 Sep 17.44 IST	31,100	+100	-1,200	-2,500
Ex-Durgapur	End Cutting	DAP	20 Sep 17.44 IST	36,000	+200	-1,200	-2,500
	HMS(80:20)	DAP	20 Sep 17.44 IST	33,700	-50	-50	-2,300
Ex-Raipur	End Cutting	DAP	20 Sep 17.44 IST	34,800	0	-1,200	-3,200
	HMS(80:20)	DAP	20 Sep 17.44 IST	32,800	0	-1,200	-3,200
Ex-Ahmedabad	HMS(80:20)	DAP	20 Sep 17.44 IST	32,500	0	-700	-2,800
	CR Busheling (Bundle)	DAP	20 Sep 17.44 IST	36,800	-400	-1,200	-2,700
Ex-Alang	HMS(80:20)	Ex-Yard	20 Sep 17.44 IST	33,100	0	-800	-3,200
Ex-Jalna	CR Busheling (Loose)	DAP	20 Sep 17.44 IST	35,500	0	-200	-1,000
	HMS(80:20)	DAP	20 Sep 17.44 IST	32,500	0	-100	-1,000
Ex-Mumbai	HMS(80:20)	DAP	20 Sep 17.44 IST	32,500	0	0	-1,000
	Turning Boring Scrap	DAP	20 Sep 17.44 IST	30,700	+100	-300	-1,200
Ex-Chennai	HMS(90:10)	DAP	20 Sep 17.44 IST	33,800	+100	-300	-1,300
	HMS(80:20)	DAP	20 Sep 17.44 IST	31,600	0	-400	-1,300
	CR Busheling (Bundle)	DAP	20 Sep 17.44 IST	35,100	0	-800	-1,600
Ex-Coimbatore	CI Scrap, Mixed Size	DAP	20 Sep 17.44 IST	36,700	0	-900	-1,100
Ex-Hyderabad	HMS(80:20)	DAP	20 Sep 17.44 IST	31,200	+300	+1,200	-300
	HMS(90:10)	DAP	20 Sep 17.44 IST	32,700	+300	+1,200	-300
Ex-Bhilai	9-13 Meters, 60 KG	Ex-works	13 Sep 11.56 IST	41,000	+200	-2,100	-200

Re - Rolling Scrap (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Ex-Alang	19-22mm(12 ANE), Ship Breaking	Ex-Yard	20 Sep 11.07 IST	40,100	0	-1,200	-3,400
	15-18mm(10 ANE), Ship Breaking	Ex-Yard	20 Sep 11.07 IST	40,100	0	-1,200	-3,300
	1 Inch, Ship Breaking	Ex-Yard	20 Sep 11.07 IST	40,100	0	-1,200	-3,400
	12-14mm(8 ANE), Ship Breaking	Ex-Yard	20 Sep 11.07 IST	39,600	0	-1,200	-3,300
	5-10 KG, Ship Breaking	Ex-Yard	20 Sep 11.07 IST	39,000	0	-800	-2,900
	9-11mm(6 ANE), Ship Breaking	Ex-Yard	20 Sep 11.07 IST	38,100	0	-1,200	-3,300
	2-5 KG, Ship Breaking	Ex-Yard	20 Sep 11.07 IST	38,000	0	-800	-2,900
	6-8mm(4 ANE), Ship Breaking	Ex-Yard	20 Sep 11.07 IST	37,100	0	-1,200	-3,300
	1-2 KG, Ship Breaking	Ex-Yard	20 Sep 10.35 IST	34,700	+100	-400	-2,800
	Attachment, Ship Breaking	Ex-Yard	20 Sep 10.35 IST	34,500	+100	-400	-2,800
	HMS(80:20), Ship Breaking	Ex-Yard	20 Sep 10.35 IST	33,100	0	-800	-3,200

Sponge Iron (India)

Region	Particular	Sponge Iron (C-DRI)				Pellet Sponge (P-DRI)			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 20 Sep 2024							
North India	Mandi Gobindgarh	30,200	+ 200	+ 200	+ 200	-	-	-	-
East India	Durgapur	27,400	0	+ 800	+ 600	25,400	0	+ 800	+ 600
East India	Rourkela	26,400	+ 100	+ 700	+ 400	-	-	-	-
Central India	Raigarh	26,750	+ 250	+ 750	+ 750	24,750	+ 250	+ 750	+ 750
Central India	Raipur	29,800	+ 200	+ 600	+ 650	25,550	0	+ 800	+ 800
South India	Bellary	26,100	+ 100	+ 100	- 900	25,100	+ 100	+ 100	- 800
Eastern India	Ramgarh	26,800	0	+ 300	+ 100	24,800	0	+ 300	+ 150
East India	Jharsugda	-	-	-	-	24,400	+ 300	+ 600	+ 1,000
South India	Hyderabad	-	-	-	-	25,900	0	+ 100	- 700

All prices are basic, GST extra.

Pig Iron (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
DAP-Ludhiana	Steel Grade	DAP	20 Sep 17.43 IST	38,000	- 50	- 1,700	- 2,150
Ex-Bokaro	Steel Grade	Ex-Plant,Bokaro	20 Sep 16.14 IST	34,950	- 950	- 950	- 2,400
Ex-Burnpur	Steel Grade	Ex-Plant,Burnpur	31 May 16.00 IST	40,500	- 2,500	0	0
Ex-Durgapur	Steel Grade	Ex-Works	20 Sep 17.43 IST	36,200	+ 100	- 350	- 1,300
		Ex-Plant,Durgapur	06 Sep 19.25 IST	35,150	- 350	- 1,550	- 1,850
Ex-Rourkela	Steel Grade	Ex-Plant,Rourkela	13 Sep 16.18 IST	35,300	- 150	+ 100	- 500
Ex-Bhilai	Steel Grade	Ex-Plant,Bhilai	20 Jun 17.45 IST	38,000	- 4,100	0	0
DAP-Raigarh	Steel Grade	DAP	20 Sep 17.43 IST	36,250	+ 50	+ 150	- 1,000
DAP-Raipur	Steel Grade	DAP	20 Sep 17.43 IST	36,450	+ 100	+ 50	- 1,050
DAP-Hyderabad	Steel Grade	DAP	20 Sep 13.20 IST	37,200	- 300	- 1,200	- 1,300
DAP-Delhi	Foundry Grade	DAP	20 Sep 13.15 IST	42,600	- 200	- 1,400	- 900
DAP-Ludhiana	Foundry Grade	DAP	20 Sep 13.15 IST	41,800	- 200	- 1,700	- 2,200
Ex-Durgapur	Foundry Grade	Ex-Works	20 Sep 13.15 IST	41,500	0	0	- 3,500
Ex-Kharagpur	Foundry Grade	Ex-Works	20 Sep 13.15 IST	41,500	0	0	- 3,500
DAP-Ahmedabad	Foundry Grade	DAP	20 Sep 13.15 IST	44,500	0	- 700	- 1,500
DAP-Kolhapur	Foundry Grade	DAP	20 Sep 13.15 IST	44,800	0	- 700	- 1,400

Indian pig iron price assessment frequency has been increased from weekly to daily basis.

Ingot/Billet (India)

Region	Particular	INGOT				BILLET			
		Price	Change	W-O-W	1M	Price	Change	W-O-W	1M
Indian prices (in INR/MT)		As on 20 Sep 2024							
North India	Ghaziabad	39,900	0	+ 200	- 900	-	-	-	-
North India	Ludhiana	42,500	+ 100	+ 100	- 1,500	-	-	-	-
North India	Mandi Gobindgarh	41,400	+ 200	+ 300	- 250	41,400	+ 200	+ 300	- 300
North India	Muzaffarnagar	39,700	- 50	+ 200	- 900	-	-	-	-
East India	Rourkela	36,500	+ 50	+ 200	- 550	36,900	- 50	+ 250	- 900
Central India	Raigarh	37,300	+ 200	+ 400	- 300	37,600	+ 50	+ 500	- 350
Central India	Raipur	37,850	+ 100	+ 750	- 300	38,200	+ 50	+ 900	- 250
West India	Ahmedabad	40,000	+ 300	+ 500	- 200	40,600	+ 100	+ 400	- 400
West India	Jaipur	40,000	+ 100	+ 400	0	-	-	-	-
West India	Mumbai	39,700	0	+ 200	- 700	40,200	0	+ 200	- 600
East India	Durgapur	-	-	-	-	38,200	+ 50	+ 400	- 350
East India	Kolkata	-	-	-	-	38,900	+ 50	+ 400	- 350
West India	Bhavnagar	-	-	-	-	40,300	+ 100	+ 300	- 400
West India	Goa	-	-	-	-	40,500	0	0	+ 200
West India	Jalna	-	-	-	-	40,700	+ 300	+ 900	0
South India	Chennai	-	-	-	-	41,500	+ 200	0	0
South India	HINDPUR	-	-	-	-	40,500	0	+ 100	- 500

South India	Hyderabad	-	-	-	-	39,200	0	+ 200	- 300
Eastern India	Ramgarh	-	-	-	-	38,000	- 50	+ 200	- 600

All prices are basic, GST @ 18% extra. Ingot - 3.5"*4.5", Commercial Grade, Billet - 100*100

Stainless Steel & Raw Material(India)

Assessment	Size,Grade	As on	Price	Change	1M	3M
Stainless Steel 304 Scrap, CFR Mundra, Nearshore	Loose	20 Sep 17.33 IST	USD 1,435	+ 5	+ 15	- 15
Stainless Steel 316 Scrap, Exy-Delhi, India	Loose	20 Sep 17.30 IST	INR 221,000	0	+ 1,000	+ 1,000
Stainless Steel 304 Scrap, Exy-Delhi, India	Loose	20 Sep 17.30 IST	INR 121,000	0	0	+ 2,500
Stainless Steel Utensil Scrap, Exy-Delhi, India	Induction Grade, Loose	20 Sep 17.30 IST	INR 67,000	0	0	0
Stainless Steel 304 Grade, HRC, Exw-Mumbai, India	3-25 mm, No. 1 Finish	18 Sep 17.27 IST	INR 182,000	0	+ 1,000	+ 4,000
Stainless Steel 316 Grade, HRC, Exw-Mumbai, India	3-25 mm, No. 1 Finish	18 Sep 17.27 IST	INR 317,000	0	+ 5,000	+ 8,000
Stainless Steel JT Grade, HRC, Exw-Mumbai, India	3-25 mm, No. 1 Finish	18 Sep 17.27 IST	INR 126,000	0	- 1,000	+ 2,000
Stainless Steel 304 Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	18 Sep 17.27 IST	INR 192,000	0	+ 1,000	+ 3,000
Stainless Steel 316 Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	18 Sep 17.27 IST	INR 330,000	0	+ 4,000	+ 11,000
Stainless Steel JT Grade, CRC, Exw-Mumbai, India	1-3 mm, 2B Finish	18 Sep 17.27 IST	INR 136,000	0	- 1,000	+ 2,000
Stainless Steel 304 Grade, CRC, Exw-Foshan, China	1.5*1219*C, 2B	19 Sep 19.14 IST	RMB 14,200	- 200	- 200	- 600
Stainless Steel 304 Grade, CRC, FOB Sanshui, China	2.0*1240*C, 2B	19 Sep 19.12 IST	USD 2,055	- 46	- 51	- 18
Stainless Steel 201 Grade, CRC, FOB Sanshui, China	2.0*1240*C, 2B	19 Sep 19.12 IST	USD 1,283	- 34	- 32	- 89
HC Ferro Chrome (Si:4%), Exw-Jajpur, India	10-150mm, HC 60%, Si- 4%	20 Sep 10.30 IST	INR 107,100	0	+ 2,200	- 4,450
Ferro Silicon, Exw-Guwahati, India	25-150 mm, FeSi 70%	20 Sep 18.44 IST	INR 89,300	+ 300	+ 1,000	- 6,300
Ferro Manganese, Exw-Durgapur, India	25-150 mm, HC 70%	20 Sep 18.43 IST	INR 69,700	- 300	- 4,750	- 17,380
Silico Manganese, Exw-Durgapur, India	25-150 mm, HC 60-14	20 Sep 18.59 IST	INR 65,000	0	- 3,000	- 11,670
Ferro Molybdenum (FeMo60%), Ex-Plant Nagpur, India	10-100 mm, Mo: 60%	20 Sep 10.42 IST	INR 2,510,000	- 30,000	+ 28,000	- 210,000
Ferro Molybdenum (FeMo70%), Ex-US	Mo:> 65%, 10-150mm	18 Sep 10.33 IST	USD 53	0	+ 0.65	- 9

Pakistan

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Qasim, Pakistan	Shredded (Containers, Europe Origin)	20 Sep 18.18 IST	USD 393	0	-4	-30
Melting Scrap, Exw Punjab, Pakistan	Shredded	17 Sep 18.34 IST	PKR 148,147	+1,647	+22	-1,103
HRC, CNF Qasim, Pakistan	2mm, SS400 (China origin), SS400	17 Sep 18.45 IST	USD 485	+13	+5	-55
HRC, CNF Qasim, Pakistan	2mm, SS400 (Japan origin), SS400	17 Sep 18.45 IST	USD 510	-75	NA	NA
Rebar, Exw-Punjab, Pakistan	Deformed Bar (G-60)	17 Sep 18.39 IST	PKR 249,077	+3,877	-3,523	-3,673
Billet, Exw Punjab, Pakistan	60 CC	17 Sep 18.36 IST	PKR 216,400	+4,400	+6,400	+8,900
Ship Breaking, CFR Gadani, Pakistan	Tanker	17 Sep 12.04 IST	USD 480	-10	-20	-40
Ship Breaking, CFR Gadani, Pakistan	Containers	17 Sep 12.04 IST	USD 490	-10	-20	-40

Bangladesh

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, CFR Bangladesh	HMS 80:20 (Bulk, US Origin)	18 Sep 19.14 IST	USD 378	-3	-13	-26
Melting Scrap, CFR Chittagong, Bangladesh	H2 (Bulk, Japan origin)	18 Sep 19.14 IST	USD 369	-8	-28	-27
Melting Scrap, CFR Chittagong, Bangladesh	Shredded (Containers, UK Origin)	20 Sep 18.18 IST	USD 400	0	-14	-24
Melting Scrap, CFR Chittagong, Bangladesh	HMS 80:20 (Containers, Europe Origin)	20 Sep 18.18 IST	USD 390	0	-4	-12
Shipyard Melting Scrap, Exy Chittagong, Bangladesh	Ship breaking	18 Sep 19.19 IST	BDT 52,536	-1,564	-8,714	-9,347
Sponge Iron ²	-	-	-	-	-	-
Sponge Iron ²	-	-	-	-	-	-
HRC, CNF Chittagong, Bangladesh	2mm, SAE 1006 (China origin)	17 Sep 18.45 IST	USD 515	+10	+10	-45
Rebar, Exw-Chittagong, Bangladesh	10-16mm, IF route, 500W	18 Sep 19.17 IST	BDT 87,400	-2,975	-4,600	-7,671
Ship Breaking, CFR Chittagong, Bangladesh	Tanker	17 Sep 12.04 IST	USD 500	-10	-20	-40

Japan & Taiwan

Assessment	Size,Grade	As on	Price	Change	1M	3M
Melting Scrap, FOB Tokyo Bay, Japan	H2, 3-6mm thick	20 Sep 11.19 IST	YEN 40,500	-1,500	-6,000	-10,000
Melting Scrap, Tokyo Steel DAP Utsunomiya, Japan	H2, 3-6mm thick	20 Sep 19.53 IST	YEN 39,000	-1,000	-7,500	-13,500
Melting Scrap, Tokyo Steel DAP Tahara, Japan	H2, 3-6mm thick	20 Sep 19.53 IST	YEN 41,000	-1,000	-5,500	-11,000
Melting Scrap, Kanto Tetsugen Tender, FAS Japan	H2, 3-6mm thick	11 Sep 14.28 IST	YEN 42,720	-5,236	NA	NA
HRC, FOB Tokyo, Japan	2mm, SS400	17 Sep 18.43 IST	USD 485	-15	NA	NA
Ferro Chrome, CNF Tokyo, Japan	10-50mm, HC 60% (cents/lb)	18 Sep 10.17 IST	CEN 100	0	0	-7
Melting Scrap, Feng Hsin DAP Taichung, Taiwan	HMS 1&2 (80:20)	19 Sep 12.18 IST	TWD 9,300	-300	-300	-1,200
Melting Scrap, CFR Taichung, Taiwan	HMS 80:20 (US Origin, Containers)	19 Sep 12.19 IST	USD 320	-5	-20	-25

Note: - W-O-W: Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Non Ferrous Prices

Aluminium (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Aluminium Extrusion Scrap, CFR Nhava Sheva, Middle East	6063 (Briquetted)	-	17 Sep 17.26 IST	\$2,360	+ 30	+ 60	- 55
Aluminium Taint Tabor Scrap, CFR Nhava Sheva, Middle East	Briquetted, Clean	-	17 Sep 17.26 IST	\$2,160	+ 60	+ 70	+ 30
Aluminium Taint Tabor, CFR Nahva Sheva, UK	Cut and sheared 9-10% attachment	-	17 Sep 17.26 IST	\$1,800	+ 30	+ 40	+ 20
Aluminium Taint Tabor, CFR Nahva Sheva, US	HRB, Attachment 3%	-	17 Sep 17.26 IST	\$1,980	+ 30	+ 70	- 20
Aluminium Talk Scrap, CFR Nhava Sheva, Middle East	Solid (Clean)	-	17 Sep 17.26 IST	\$4,720	+ 70	+ 120	- 130
Aluminium Talk, CFR Nahva Sheva, US	Solid (Clean)	-	17 Sep 17.26 IST	\$4,950	+ 100	+ 50	- 140
Aluminium Tense Scrap, CFR Nhava Sheva, Middle East	Attachments 8-9%, Mix	-	17 Sep 17.26 IST	\$1,810	+ 20	+ 30	+ 10
Aluminium Tense, CFR Nahva Sheva, US	Attachments 6-7%	-	17 Sep 17.26 IST	\$1,900	+ 30	+ 50	+ 65
Aluminium Wheel Scrap, CFR Nahva Sheva, UK	Solid (Loose)	-	17 Sep 17.26 IST	\$2,380	+ 50	+ 80	+ 40
Aluminium Zorba 95-5, CFR Nhava Sheva, UK	20 mm, Solid (Shredded)	-	17 Sep 17.26 IST	\$2,070	0	+ 70	- 10
Silicon Metal, CFR Mundra, China	Grade 553 Si- 98.5%	-	17 Sep 17.26 IST	\$1,680	- 10	- 60	- 310

Aluminium (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Aluminium Ingot P1020, Exy-Delhi	Ingot EC Grade 99.70%	Ex-Yard	20 Sep 17.18 IST	248,500	0	+ 4,500	+ 2,500
Aluminium Ingot ADC12, Exw-Delhi NCR	Automobile OEM Approved	Exw-Delhi NCR	06 Sep 17.17 IST	218,000	- 1,000	- 1,000	- 5,000
	Non-OEM	Ex-Works	18 Sep 17.13 IST	207,000	+ 500	- 1,000	- 4,000
Aluminium Extrusion Scrap, Exy-Delhi	6063 & 6061 (Mix)	Ex-Yard	20 Sep 17.18 IST	195,000	0	+ 4,000	+ 1,000
Aluminium Utensil Scrap, Exy-Delhi	Loose	Ex-Yard	20 Sep 17.18 IST	185,000	0	+ 4,000	+ 1,000
Aluminium Taint Tabor Scrap, Exy-Delhi	Loose	Ex-Yard	20 Sep 17.18 IST	184,000	0	+ 4,000	+ 2,000
Aluminium Tense Scrap, Exy-Delhi	Solid (Loose)	Ex-Yard	20 Sep 17.18 IST	175,000	0	- 1,000	- 6,000
Aluminium Ingot P1020, Exy-Mumbai	Ingot EC Grade 99.70%	Ex-Yard	20 Sep 17.18 IST	241,000	0	+ 10,000	+ 5,000
Aluminium Extrusion Scrap, Exy-Mumbai	6063 (Loose)	Ex-Yard	20 Sep 17.18 IST	206,000	0	+ 2,000	+ 6,000
Aluminium Utensil Scrap, Exy-Mumbai	Utensil (Loose)	DAP	20 Sep 17.18 IST	194,000	0	+ 6,000	+ 7,000
Aluminium Ingot ADC12, Exw-Chennai	Automobile OEM Approved	Exw-Chennai	06 Sep 17.25 IST	216,000	- 2,000	- 2,000	NA
	Non-OEM	Ex-Works	18 Sep 17.13 IST	209,000	+ 500	- 1,000	- 3,500
Aluminium Tense Scrap, Exy-Chennai	Solid (Loose)	Ex-Yard	20 Sep 17.18 IST	176,000	0	- 1,000	- 6,000

Copper (Global)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Global prices (in USD/MT)							
Brass Honey Scrap, CFR Mundra, Middle East	4% attachment	-	18 Sep 17.07 IST	\$5,590	+ 30	+ 30	- 90
Copper Motor Scrap, CFR Mundra, US	Cu 8-10%	-	18 Sep 17.07 IST	\$1,180	+ 10	+ 10	0

Copper (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Copper Secondary CC Wire Rods, Exw-Delhi	8 mm, Cu 99% min	Ex-works	20 Sep 17.08 IST	794,000	0	+ 6,250	- 17,200
Copper Primary CC Wire Rods, Exw-Delhi	8 mm, Cu 99.99%	Ex-works	20 Sep 17.08 IST	825,000	- 7,000	+ 4,500	- 25,200
Copper Armature Scrap, Exy-Delhi	Cu 99%	Ex-Yard	20 Sep 17.08 IST	744,000	0	+ 5,750	- 20,400
Copper Primary CC Wire Rods (CCR), Exy-Mumbai	8 mm, Cu 99.99%	Ex-Yard	20 Sep 17.08 IST	853,000	- 2,000	+ 24,500	- 2,800
Copper Armature Scrap, Exy-Mumbai	Cu - 98%	DAP	20 Sep 17.08 IST	782,000	+ 3,000	+ 7,000	- 19,400
Brass Honey Scrap, Exy-Mumbai	Cu 63% Zn 33%	DAP	20 Sep 17.08 IST	515,000	+ 1,000	+ 5,000	- 500







































Zinc (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Zinc Special High Grade Ingot, Exw-Delhi	Ingot, Zn 99.99%	Ex-works	20 Sep 17.23 IST	276,000	+ 1,000	+ 3,250	+ 4,800
Zinc Special High Grade Ingot, Exy-Mumbai	Ingot, Zn 99.995%	Ex-Yard	20 Sep 17.23 IST	270,000	- 3,000	- 1,000	+ 600

Lead (India)

Particular/Delivery	Size/Grade	Delivery	As On	Price	Change	1M	3M
Indian prices (in INR/MT)							
Lead Remelted Ingot, Exw-Delhi	Ingot, Pb 99%	Ex-works	20 Sep 17.37 IST	183,000	+ 1,000	- 2,000	- 6,100
Lead Primary Ingot, Exw-Delhi	Ingot, Pb 99.99%	Ex-works	20 Sep 17.37 IST	200,000	0	- 4,000	- 6,600
Lead Primary Ingot, Exy-Mumbai	Ingot, Pb 99.99%	Ex-Yard	20 Sep 17.37 IST	190,000	- 1,000	- 750	- 4,200

Live Tenders

COMPANY	TYPE	GRADE	QUANTITY	EXPIRY DATE	LOCATION	VIEW
Aluminium						
TATA TOYO RADIATOR LTD	Sell	Aluminum Scrap	160 MT	23 Sep, 2024	 Pune, Maharashtra, India	
JBVNL	Sell	Aluminum Scrap	1,103 MT	08 Oct, 2024	 Ranchi, Jharkhand, India	
TataAdvancedSystemsLtd	Sell	Aluminum Scrap	330 MT	27 Sep, 2024	 Nagpur, Maharashtra, India	
Copper						
MIDHANI	Buy	Electrolytic Copper Cathodes	12 MT	12 Oct, 2024	 Hyderabad, Telangana, India	
NMDC	Buy	Copper Cathode	10 MT	21 Sep, 2024	 Jagdalpur, Chattisgarh, India	
Arcelor Mittal	Buy	Copper Scrap Min:98.0%	30 MT	24 Sep, 2024	 Hazira, Gujarat, India	
Melting Scrap						
Yantra India Limited	Buy	Ferrous Scrap	982 MT	01 Oct, 2024	 Ghaziabad, Uttar Pradesh, India	
JBMAutoLimited	Sell	Melting Scrap-CR HR Punching	600 MT	23 Sep, 2024	 Pune, Maharashtra, India	
Track Components	Sell	Melting Scrap-CR HR Punching	835 MT	24 Sep, 2024	 Pune, Maharashtra, India	
MungiEngineering	Sell	Melting Scrap-CR HR Punching	700 MT	24 Sep, 2024	 Pune, Maharashtra, India	
Alf Engineering	Sell	Melting Scrap-CR HR Punching	510 MT	25 Sep, 2024	 Nashik, Maharashtra, India	
AUTOCOMPCORPORATIONPANSEPVT.LTD	Sell	Melting Scrap-CR HR Punching	300 MT	25 Sep, 2024	 Pune, Maharashtra, India	
KALPATARUPROJECTSINTERNATIONALLIMITED	Sell	Melting Scrap	352 MT	25 Sep, 2024	 Gandhinagar, Gujarat, India	
BalajeeSteelUdyog	Sell	Melting Scrap	840 MT	24 Sep, 2024	 Jamshedpur, Jharkhand, India	
Indian Oil	Sell	Melting Scrap	500 MT	01 Oct, 2024	 Vadodara, Gujarat, India	
Cochin Shipyard Limited	Sell	Melting Scrap	360 MT	30 Sep, 2024	 Kolkata, West Bengal, India	
SAIL	Sell	Melting Scrap	1,168 MT	23 Sep, 2024	 Bhilai, Chattisgarh, India	
CenturyTextileIndustriesLimited	Sell	Melting Scrap MS CU AL SS	1,146 MT	01 Oct, 2024	 Nainital, Uttarakhand, India	
RINL	Sell	Melting Scrap	1,700 MT	23 Sep, 2024	 Visakhapatnam, Andhra Pradesh, India	

[View All](#)

Tender Result & Trade Sheet - Ferrous

Daily Ferrous Scrap Trade Sheet



Date	Location	Material	Quantity in tonne	Price per tonne	Incoterm
Domestic- Ferrous (in INR/t)					
19-Sep-24	Mandi Gobindgarh,Punjab	HMS (80:20)	700	32,800-32,900	DAP
18-Sep-24	Mandi Gobindgarh,Punjab	HMS (80:20)	650	32,400	DAP
17-Sep-24	Mandi Gobindgarh,Punjab	HMS (80:20)	410	32,400-32,500	DAP
20-Sep-24	Mandi Gobindgarh,Punjab	End Cutting	1,250	35,900-36,000	DAP
19-Sep-24	Mandi Gobindgarh,Punjab	End Cutting	600	35,700-35,800	DAP
18-Sep-24	Mandi Gobindgarh,Punjab	End Cutting	1,050	35,700-35,800	DAP
20-Sep-24	Mandi Gobindgarh,Punjab	CR busheling	520	36,900-37,000	DAP
19-Sep-24	Mandi Gobindgarh,Punjab	CR busheling	650	36,800-36,900	DAP
18-Sep-24	Mandi Gobindgarh,Punjab	CR busheling	280	36,700-36,800	DAP
20-Sep-24	Mandi Gobindgarh,Punjab	LMS	2,950	31,000-31,300	DAP
19-Sep-24	Mandi Gobindgarh,Punjab	LMS	3,300	30,900-31,200	DAP
18-Sep-24	Mandi Gobindgarh,Punjab	LMS	1,950	30,600-30,700	DAP
18-Sep-24	Ludhiana, Punjab	Turning Boring	110	32,100	DAP
17-Sep-24	Ludhiana, Punjab	Turning Boring	130	32,200	DAP
20-Sep-24	Ludhiana, Punjab	CR busheling	1,200	36,700-36,800	DAP
19-Sep-24	Ludhiana, Punjab	CR busheling	1,300	36,500	DAP
18-Sep-24	Ludhiana, Punjab	CR busheling	1,150	35,500-36,600	DAP
20-Sep-24	Ludhiana, Punjab	End Cutting	350	35,800	DAP
19-Sep-24	Ludhiana, Punjab	End Cutting	450	35,600-35,700	DAP
18-Sep-24	Ludhiana, Punjab	End Cutting	600	35,600-35,700	DAP
17-Sep-24	Ludhiana, Punjab	End Cutting	420	35,400-35,500	DAP
16-Sep-24	Ludhiana, Punjab	End Cutting	300	35,300	DAP
20-Sep-24	Durgapur, West Bengal	HMS(80:20)	600	33,500-33,800	DAP
17-Sep-24	Durgapur, West Bengal	HMS(80:20)	200	33,500	DAP
16-Sep-24	Durgapur, West Bengal	HMS(80:20)	350	33,400	DAP
20-Sep-24	Jalna, Maharashtra	HMS(80:20)	1,590	32,500	DAP
16-Sep-24	Jalna, Maharashtra	HMS(80:20)	1,570	32,400	DAP
20-Sep-24	Chennai, Tamil Nadu	HMS(80:20)	700	31,600	DAP
16-Sep-24	Chennai, Tamil Nadu	HMS(80:20)	540	31,900	DAP
Imported- Ferrous (in \$/t)					
20-Sep-24	Belgium to Turkiye	HMS (80:20)	-	360	CFR
20-Sep-24	EU to turkiye	HMS (80:20)	-	361	CFR
20-Sep-24	UK to Turkiye	HMS (80:20)	-	363	CFR
20-Sep-24	US to Turkiye	HMS (80:20)	-	365	CFR
20-Sep-24	South Korea to Chennai	NTP	1,000	400	CFR
19-Sep-24	Germany to Turkiye	HMS (80:20)	-	365	CFR
18-Sep-24	Netherland to Turkiye	HMS (80:20)	-	364	CFR
18-Sep-24	Malaysia to Chattogram	Holo bundles	250	390	CFR
18-Sep-24	Australia to Chennai	HMS (80:20)	500	362	CFR
14-Sep-24	EU to Vizag	Shredded	1,500	400	CFR

Source-BigMint

Tender Result & Trade Sheet - Non Ferrous & Stainless Steel

Non Ferrous & Stainless Steel Trade Sheet 					
Date	Location	Material	Quantity in tonne	Price per tonne	Incoterm
Non - Ferrous					
20-Sep-24	US to Mundra	Al Talk clean	20	3M(52.75%)	CFR
19-Sep-24	Ex Delhi	Cu Armature	18	INR 744,000	Exw
19-Sep-24	Ex Delhi	Cu Secondary CC	21	INR 794,000	Exw
18-Sep-24	Ex Gujarat	Al ADC12	15	INR 206,000	Exw
18-Sep-24	Ex Delhi	Al ADC12	50	INR 212,000 *	Exw
18-Sep-24	UAE to Chennai	Al Tense scrap	20	\$1,820	CFR
18-Sep-24	Ex Chennai	Al Tense scrap	20	INR 175,500	Exw
18-Sep-24	Ex Chennai	Al ADC12	50	INR 213,000 *	Exw
18-Sep-24	Ex Chennai	Al ADC12	30	INR 209,000	Exw
18-Sep-24	US to Qasim	Cu motor mix	40	\$1,180	CFR
18-Sep-24	Europe to Nhava Sheva	Cu motor mix	20	\$1,180	CFR
17-Sep-24	Australia to Mundra	Copper brass honey 2%	80	3M(61.5%)	CFR
17-Sep-24	Middle East to Mundra	Al extrusion	40	\$2,350	CFR
17-Sep-24	Ex Chennai	Al Tense Scrap	30	INR 175,000	Exw
17-Sep-24	US to Mundra	Al Taint Tabor HRB (2-3%)	25	\$1,980	CFR
13-Sep-24	Middle East to West Coast, India	Al Extrusion 6063 Scrap	20	\$2,350	CFR
13-Sep-24	Middle East to West Coast, India	Al Tense Scrap (8-9%)	20	\$1,820	CFR
13-Sep-24	Middle East to West Coast, India	Al Taint Tabor Scrap	20	\$2,150	CFR
13-Sep-24	China to Chennai	Silicon 553	50	\$1,650	CFR
12-Sep-24	Middle East to Mundra	Al extrusion	100	\$2,330	CFR
12-Sep-24	US to Mundra	Al Zorba 95/5	100	\$2,090	CFR
11-Sep-24	EU to Mundra	Al Taint Tabor 2%	60	\$2,000	CFR
11-Sep-24	US to Mundra	Al Tense 2-3%	50	\$1,870	CFR
Stainless Steel					
20-Sep-24	Ex Delhi	SS 304 scrap	100	INR 121,000	Exw
18-Sep-24	Middle East to Mundra	SS 304 scrap	70	\$1,415	CFR
18-Sep-24	Ex Delhi	SS 304 scrap	50	INR 121,000	Exw
18-Sep-24	US to Mundra	Zurik SS (95%)	40	\$1,375	CFR
18-Sep-24	Ex Mumbai	SS 304 CRC	110	INR 190,000	Exw
18-Sep-24	Ex Mumbai	SS 316 CRC	70	INR 330,000	Exw
12-Sep-24	Nearshore to Mundra	SS 304 scrap	100	\$1,420	CFR
12-Sep-24	Nearshore to Mundra	SS 316 Scrap	50	\$2,610	CFR
11-Sep-24	US to Mundra	Zurik SS (70%)	350	\$1,320	CFR
10-Sep-24	Indonesia to Mundra	SS 316 scrap	80	\$2,650	CFR
10-Sep-24	Ex Mumbai	SS 304 CRC	145	INR 190,000	Exw
10-Sep-24	Ex Mumbai	SS 316 CRC	50	INR 330,000	Exw

Source - BigMint | * - 30 days credit



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