



Formerly SteelMint / CoalMint

Ferrow Alloys

Monthly Review, August'24

Highlights

India's manganese ore imports rebound m-o-m in Feb'24. What to expect in near-term?

Manganese alloys dip amid sluggish demand

OMC auction sees record high prices

Indian Ferro silicon prices dip on balanced supply and demand

Ferro chrome Prices tumble on bid-ask discord

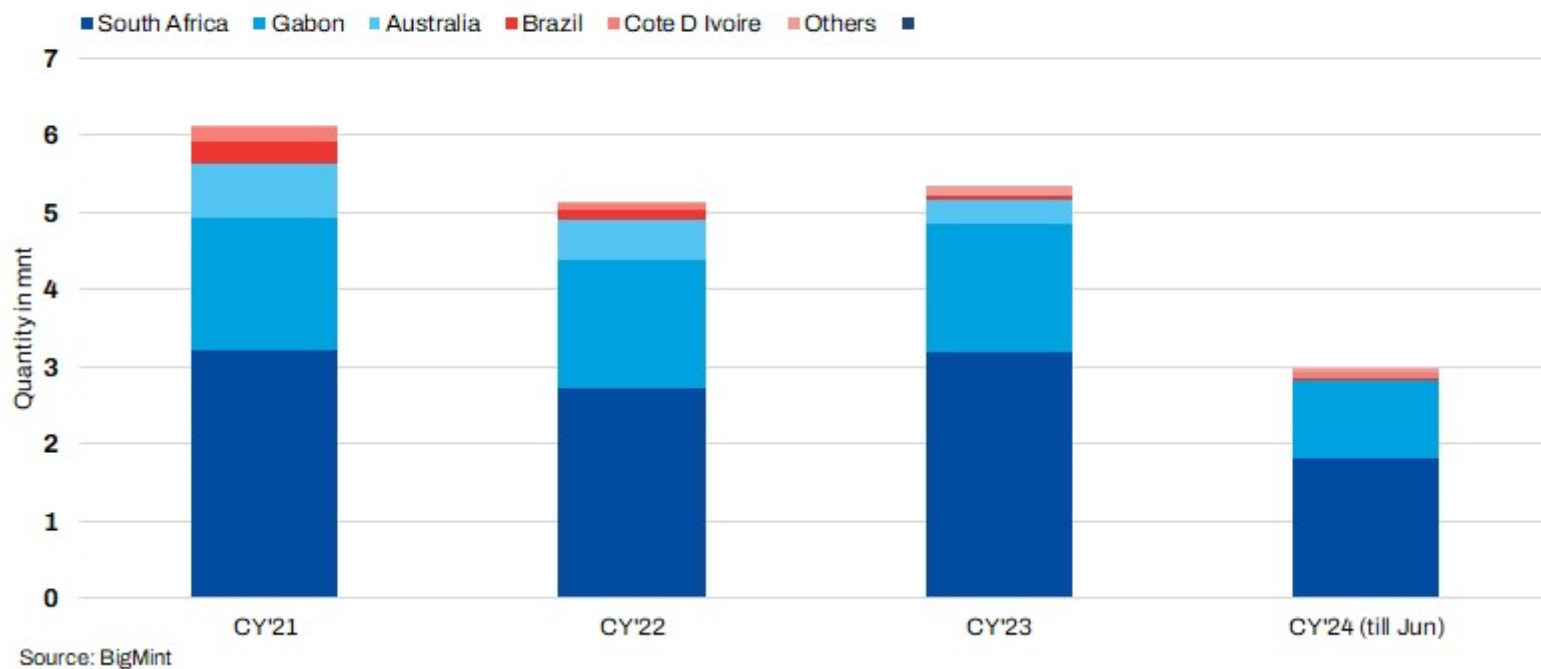
Contents

India's manganese ore imports rise over 30% y-o-y in H1CY'24. Know why?	1
Snapshot Ferro Alloy Prices & Related Commodities	2
Snapshot India's Ferro Alloy Statistics	3
Manganese Ore Market Update	4
Silico Manganese Market Updates	5
Ferro Manganese Market Updates	6
Chrome Ore Market Updates	7
Ferro Chrome Market Updates	8
Ferro Silicon Market Updates	9
Ferro Molybdenum Market Updates	10
Ferro Vanadium Market Updates	11
Statistical Indicators	12-17
Key Auction Results	18
Currency Indicators	19

India's manganese ore imports rise over 30% y-o-y in H1CY'24. Know why?



India: Manganese ore import country-wise



India's manganese ore imports have been showing an exponential rise by 30% in January-June, 2024 (H1CY'24), data maintained with BigMint revealed that volumes increased by 29% y-o-y to 2.97 mnt in H1CY'24 against 2.30 million tonnes (mnt) seen in January-June, 2023. Imports of manganese ore from South Africa, which comprise a leading share in the total volumes, increased 23% m-o-m in H1 CY'24 to 1.81 mnt. Imports from Gabon surged 67% m-o-m to 1.02 mnt in H1CY'24 against 0.60 mnt in H1CY'23.

Imported manganese ore prices fall to 3.5-year low in Jan'24: Monthly average prices of the ore have fallen steeply, as assessed by BigMint. For instance, the price of Mn 37% lumps imported from South Africa-origin fell to 4-year low to \$3.83/dmtu in January 2024 since December 2019 (CY'19), (while in February, 2024 prices stood at 3.95/dmtu on uptrend), Mn 44% lumps of Gabon origin were at the lowest point similar to August 2020 prices. The January 2024 price was at \$4.35/dmtu, while Australian lumps of Mn46% were also at the bottom line and stood at \$4.68/dmtu. Similar levels were recorded in August 2020 (\$4.64/dmtu). May 2024 volume was the highest in H1CY'24 standing at 0.78 mnt.

Geopolitical tensions, market volatility drive manganese ore stockpiling: As a result of falling imported manganese ore prices and shipments taking at least 90 days to reach to the Indian port from the date of booking (origin port), manufacturers of manganese alloys believed prices had bottomed out and would start increasing soon. Also, they were increasing stock before the monsoon hit the nation which could delay the shipment. Additionally, rising concerns for delayed shipment by 15 days due to geopolitical tension in MENA region was another concern to the manufacturers end so they started booking in February and March, 2024 so that they can maintain the pace of production if the demand is on the rise from export and domestic markets. They also increased production two-fold in anticipation of future increases in ferro alloy prices.

Crude steel production rises by 10% y-o-y: India's crude steel production rose at a higher pace of 10%, compared to iron ore consumption, to around 74 mnt in H1CY'24 against 68 mnt in H1CY'23. Within this quantum, the share of the blast furnace-basic oxygen furnace (BF-BOF) route remained static at 31 mnt, while EAF's contribution went up by a mere 1 mnt to 16 mnt. Induction furnace (IF) mills' share rose a significant 24% to 27.2 mnt from around 22 mnt in H1CY'23.

Indian manganese ore production rose by 10% y-o-y in H1CY'24. India's manganese ore production rose to 1.97 mnt in January-June, 2024 against 1.79 mnt in the CPLY. India's manganese ore consumption witnessed a significant increase of over 21% y-o-y in H1CY'24 reaching 4.94 mnt compared to 4.04 mnt in H1CY'23), as per BigMint data.

Outlook: Manganese ore imports are expected to remain stable. However, global alloy demand and ore prices will shape future import volumes. Geopolitical events, currency fluctuations, and domestic production will influence the market.

Snapshot | Ferro Alloy Prices & Related Commodities

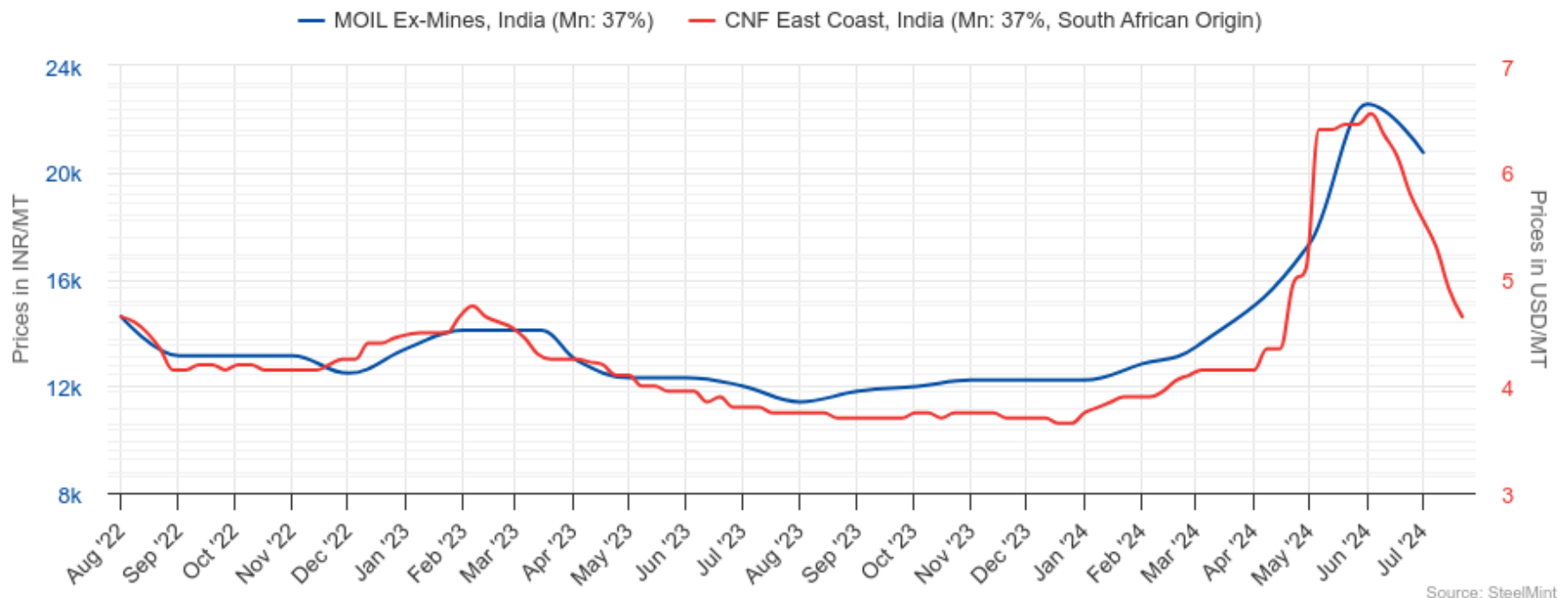
Commodity	Particular	Size, Grade	Jul'24	Jun'24	May'24	Apr'24	Mar'24	Feb'24
Silico Manganese ¹	Ex-Durgapur	25-150 mm, HC 60-14	₹70,378	-13,294	-17,548	-213	+4,320	+2,545
Silico Manganese ¹	Ex-Raipur	25-150 mm, HC 60-14	₹70,954	-13,926	-18,948	-905	+4,796	+3,140
Silico Manganese ¹	India Exports	25-150 mm, HC 60-14	\$884	-189	-237	+26	+69	+47
Silico Manganese ¹	India Exports	25-150 mm, HC 65-16	\$1,022	-186	-201	+68	+107	+85
Ferro Manganese ²	Ex-Durgapur	10-150 mm, MC (Mn 70% min)	₹112,412	-11,313	-6,788	+21,400	+25,662	+23,162
Ferro Manganese ¹	Ex-Raipur	25-150 mm, HC 70%	₹79,387	-12,988	-13,343	+7,742	+12,482	+11,673
Ferro Manganese ¹	India Exports	25-150 mm, HC 70%	\$988	-126	-140	+129	+173	+152
Ferro Manganese ¹	India Exports	25-150 mm, HC 75%	\$1,055	-168	-170	+97	+142	+120
Ferro Chrome ³	Ex-Jajpur	10-150mm, HC 60%, Si- 4%	₹108,983 /lb	+345	+2,173	-479	-7,528	-10,355
Ferro Chrome ²	Ex-China	10-150mm, HC 60% (cents/lb)	98 /lb	-1	-1	0	+1	+3
Ferro Silicon ³	Ex-Bhutan	25-150 mm, FeSi 70%	₹93,644	-3,768	-5,834	-5,667	-8,634	-13,781
Ferro Silicon ³	Ex-Guwahati	25-150 mm, FeSi 70%	₹92,644	-4,344	-7,745	-6,078	-9,412	-14,637
Noble Ferro Alloys ³	Ex-Plant Nagpur	10-100 mm, Mo: 60%	₹2,654,222	-108,653	+5,572	+268,597	+269,778	+253,222
Noble Ferro Alloys ²	Ex-Rotterdam	Mo:65-70%, 10-150mm	\$52	0	+2	+5	+4	+5
Noble Ferro Alloys ²	Ex-Liaoning, China	V: 50%, 10-150mm	¥90,300	-3,200	-2,500	+1,300	-4,575	-9,950
Noble Ferro Alloys ²	Europe Exports	V:80%	\$27	-1	0	+1	-1	-1
Manganese Ore ³	MOIL	Lumps, Lumps, Mn 44%, Fe 7%	₹29,946 /dmtu	+587	+8,199	+14,412	+15,291	+15,291
Manganese Ore ³	MOIL	Lumps, Mn 37%, Fe 7.5%	₹20,747 /dmtu	-1,804	+3,400	+20,747	+7,273	+7,915
Manganese Ore ²	India Imports	Lumps, Mn 37%, (South African origin) (USD/dmtu)	\$5 /dmtu	-1	-1	+1	+1	+1
Chrome Ore ³	OMC	Friable 54%+	₹38,287	+200	+5,187	+6,703	-4,745	+2,626
Chrome Ore ³	OMC	Friable 52-54%	₹32,184	-996	+6,676	+4,029	-7,877	-1,438
Met Coke ²	India Imports	64% CSR, Japan origin	\$360	0	-8	-15	-15	-14
Billet ¹	Exw-Raipur	100x100mm, IS 2831	₹39,369	-3,177	-5,168	-3,489	-458	+101
Billet ¹	DAP-Mandi Gobindgarh	100x100mm, IS 2831	₹43,496	-2,148	-3,543	-2,681	+750	+836
Billet ¹	DAP-Mumbai	100x100mm, IS 2831	₹41,707	-2,785	-5,445	-2,862	-1,022	-1,041
Hrc ³	Exy-Mumbai	2.5-8mm / CTL, IS2062, Gr E350 Br.	₹55,278	-1,572	-1,822	-366	-472	-1,636
Stainless Steel ²	316 Grade, HRC, Exw-Mumbai	3-25 mm, No. 1 Finish	₹307,800	-1,950	-1,900	+1,925	+3,050	+3,800
Stainless Steel ²	304 Grade, HRC, Exw-Mumbai	3-25 mm, No. 1 Finish	₹177,200	-1,550	-1,200	+2,450	-550	+2,450

1-Daily Assessment, 2-Weekly Assessment, 3-Monthly Assessment, W-O-W:Week On Week, 1M: Change over last month, 3M: Change over last 3 months

Snapshot | India's Ferro Alloy Statistics

Product	Unit	Quantity	Latest Month	Quantity	Previous Month	% Change M-o-M	Total 2023
Export							
Ferro Silico Manganese	MT	84,119	May'24	99,388	April'24	-15	1,150,908
Ferro Manganese	MT	52,400	May'24	51,970	April'24	1	618,628
Ferro Chrome	MT	44,442	May'24	37,169	April'24	20	827,244
Ferro Silicon	MT	2,672	May'24	1,516	April'24	76	32,043
Import							
Manganese Ore	MT	505,284	June'24	778,908	May'24	-35	5,345,551
Ferro Silico Manganese	MT	2,025	June'24	2,045	May'24	-1	33,262
Ferro Manganese	MT	504	June'24	787	May'24	-36	16,673
Chrome Ore	MT	22,217	June'24	21,449	May'24	4	152,758
Ferro Chrome	MT	2,430	June'24	2,375	May'24	2	30,319
Ferro Silicon	MT	13,524	June'24	21,561	May'24	-37	187,766

Manganese Ore Market Update



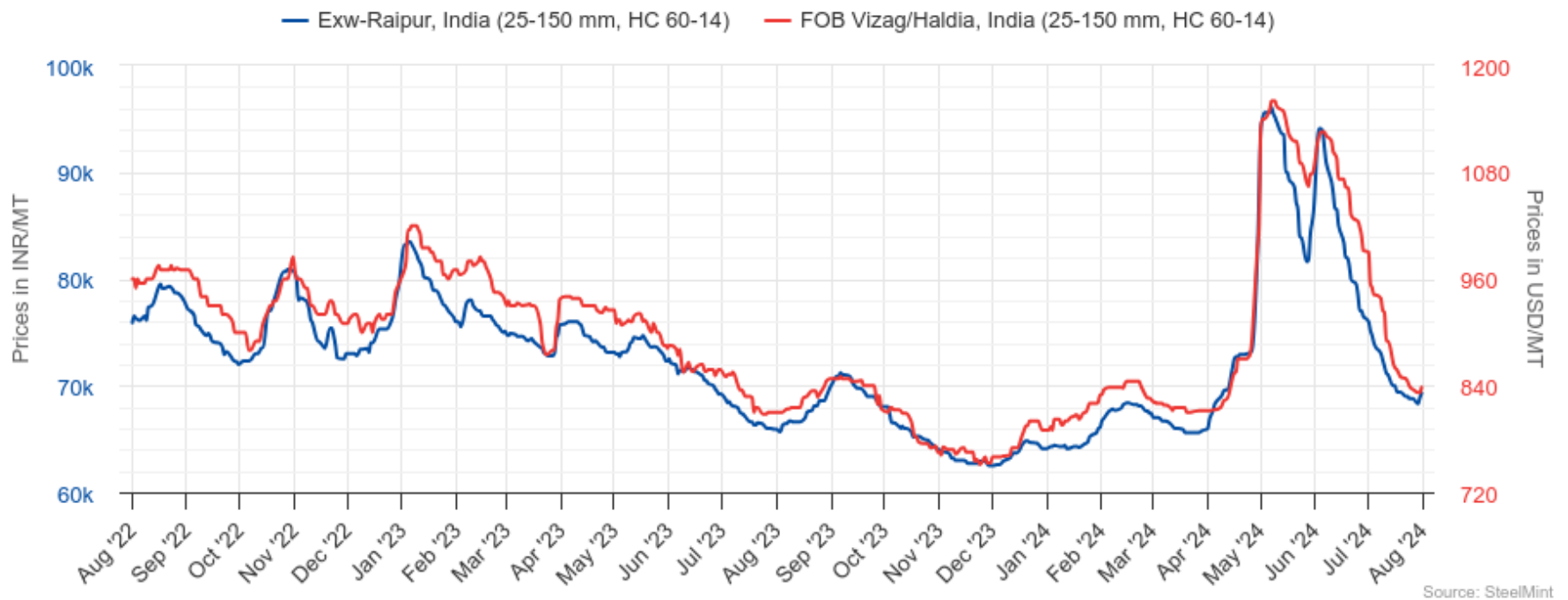
Monthly Average Price Table

Month	CNF, India	CNF, India	CNF, China	Exm- MOIL, India	Sentiments
	Lumps, Mn 37%, (South African origin) (USD/dmtu)	Lumps, Mn 44% (USD/dmtu)	Lumps, Mn 37% (USD/dmtu)	Lumps, Mn 37%, Fe 7.5%	
May-23	4.01	5	4	12,310	<p>What happened</p> <ul style="list-style-type: none"> India's manganese ore market witnessed contrasting trends in July 2024. High-grade ore prices climbed 7% (\$0.63/dmtu) m-o-m due to supply tightness and limited alloy demand, while low-grade prices fell 19% m-o-m amid weak alloy consumption. In India, MOIL's ore prices diverged, with higher grades rising 2% and lower grades falling 8% <p>What may happen</p> <ul style="list-style-type: none"> Manganese ore prices will fluctuate due to tepid alloy demand and cautious smelter buying. Global steel output and export trends will shape future price movements. MOIL's August delivery prices for lower-grade ores declined 27% m-o-m, higher grades (above 44%) fell by 10% m-o-m.
Jun-23	3.91	5	4	12,310	
Jul-23	3.78	5	4	12,010	
Aug-23	3.74	5	4	11,410	
Sep-23	3.70	4	4	11,800	
Oct-23	3.74	4	4	11,980	
Nov-23	3.74	4	4	12,220	
Dec-23	3.68	4	4	12,220	
Jan-24	3.82	4	4	12,220	
Feb-24	3.95	4	4	12,830	
Mar-24	4.14	4	4	13,470	
Apr-24	4.45	5	4	-	
May-24	6.09	7	6	17,350	
Jun-24	6.26	8	6	22,550	
Jul-24	5.10	9	5	20,750	

Note:

Basic Price, Exclusive of MP Tax (5%), Royalty (5%), DMF(30% on Royalty), NMET (2% on Royalty) and GST(5%)
CNF prices in USD/MT. Domestic prices in INR/MT.

Silico Manganese Market Update



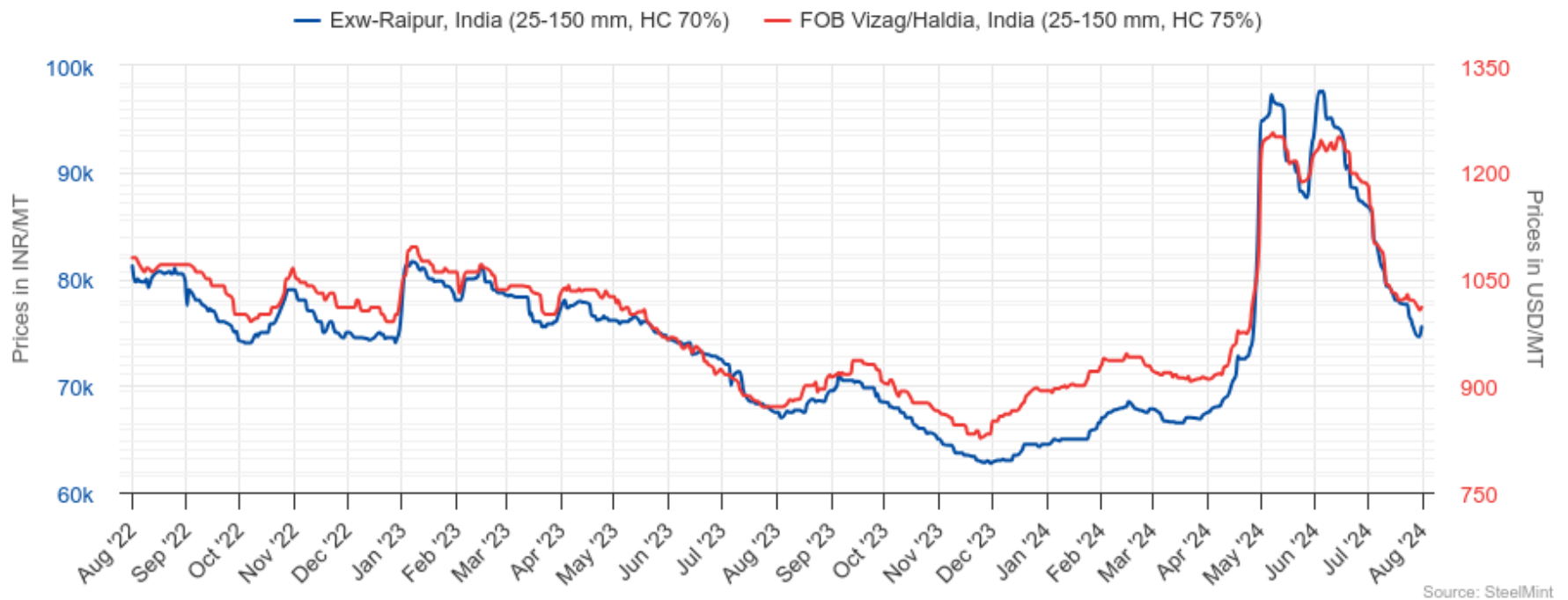
Monthly Average Price Table

Month	Exw-Durgapur, India	Exw-Raipur, India	FOB India	FOB India	Sentiments
	25-150 mm, HC 60-14	25-150 mm, HC 60-14	25-150 mm, HC 60-14	25-150 mm, HC 65-16	
May-23	73,070	73,550	908	995	<p>What happened</p> <ul style="list-style-type: none"> Indian silico manganese (60-14 grade) prices fell by INR 13,600/t (\$164/t) m-o-m in July to INR 70,300-70,900/t ex-works. Muted export demand and persistent container shortages coupled with elevated ocean freight costs weighed on prices. The resultant domestic surplus exerted downward pressure on prices. <p>What may happen</p> <ul style="list-style-type: none"> Domestic silico manganese prices are expected to remain stable in the near term underpinned by a confluence of factors, including subdued domestic demand and limited export opportunities due to elevated ocean freight costs and container shortages.
Jun-23	70,240	70,900	864	940	
Jul-23	66,080	67,040	828	885	
Aug-23	66,630	67,270	824	886	
Sep-23	68,620	69,790	841	932	
Oct-23	64,540	65,640	793	886	
Nov-23	62,290	63,050	762	841	
Dec-23	63,280	63,760	778	870	
Jan-24	64,610	64,580	805	903	
Feb-24	67,830	67,810	837	937	
Mar-24	66,060	66,160	815	915	
Apr-24	70,590	71,860	858	954	
May-24	87,930	89,900	1,121	1,223	
Jun-24	83,670	84,880	1,073	1,208	
Jul-24	70,380	70,950	884	1,022	

Note:

Excluding GST
 Domestic prices in INR/MT. FOB prices in USD/MT.

Ferro Manganese Market Update



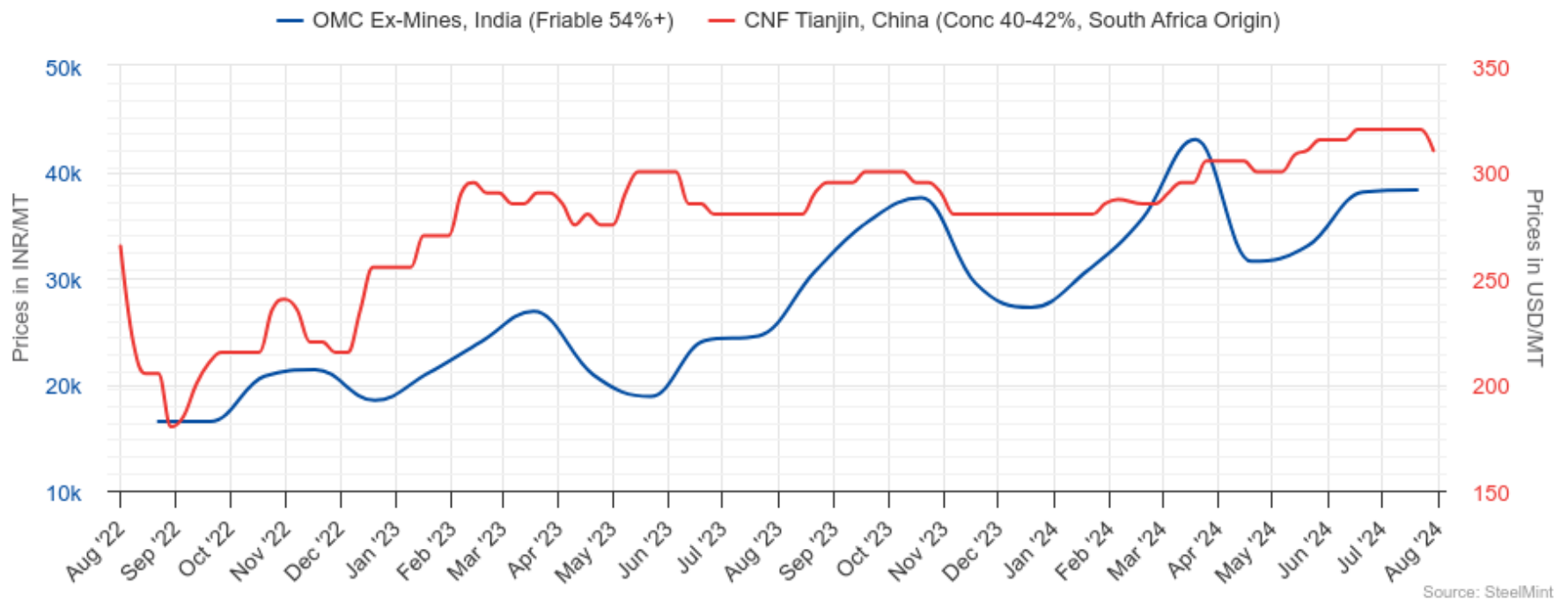
Monthly Average Price Table

Month	Exw-Durgapur, India	Exw-Raipur, India	FOB India	FOB India	Sentiments
	25-150 mm, HC 70%	25-150 mm, HC 70%	25-150 mm, HC 70%	25-150 mm, HC 75%	
May-23	75,470	75,670	926	996	<p>What happened</p> <ul style="list-style-type: none"> Ferro manganese (HC70%) prices in India experienced a significant decline of INR 13,000/t (\$154/t) m-o-m in July, settling at INR 79,300/t (\$1,108/t). This price correction was primarily driven by weakened export demand in key markets such as the UAE, Egypt, Vietnam, and the MENA region. <p>What may happen</p> <ul style="list-style-type: none"> Ferro manganese prices face upward pressure from rising ore costs, but weak demand and limited supply cap potential gains. Market dynamics will determine future price direction.
Jun-23	72,910	73,360	900	945	
Jul-23	68,570	69,440	843	888	
Aug-23	67,620	67,990	836	889	
Sep-23	69,120	69,960	837	924	
Oct-23	66,220	66,730	797	884	
Nov-23	63,190	63,640	764	842	
Dec-23	63,470	63,700	777	872	
Jan-24	65,010	65,130	805	903	
Feb-24	67,970	67,710	836	935	
Mar-24	66,980	66,910	815	913	
Apr-24	71,180	71,650	859	958	
May-24	93,070	92,730	1,128	1,225	
Jun-24	92,490	92,380	1,114	1,223	
Jul-24	79,270	79,390	988	1,055	

Note:

Excluding GST
Domestic prices in INR/MT. FOB prices in USD/MT.

Chrome Ore Market Update



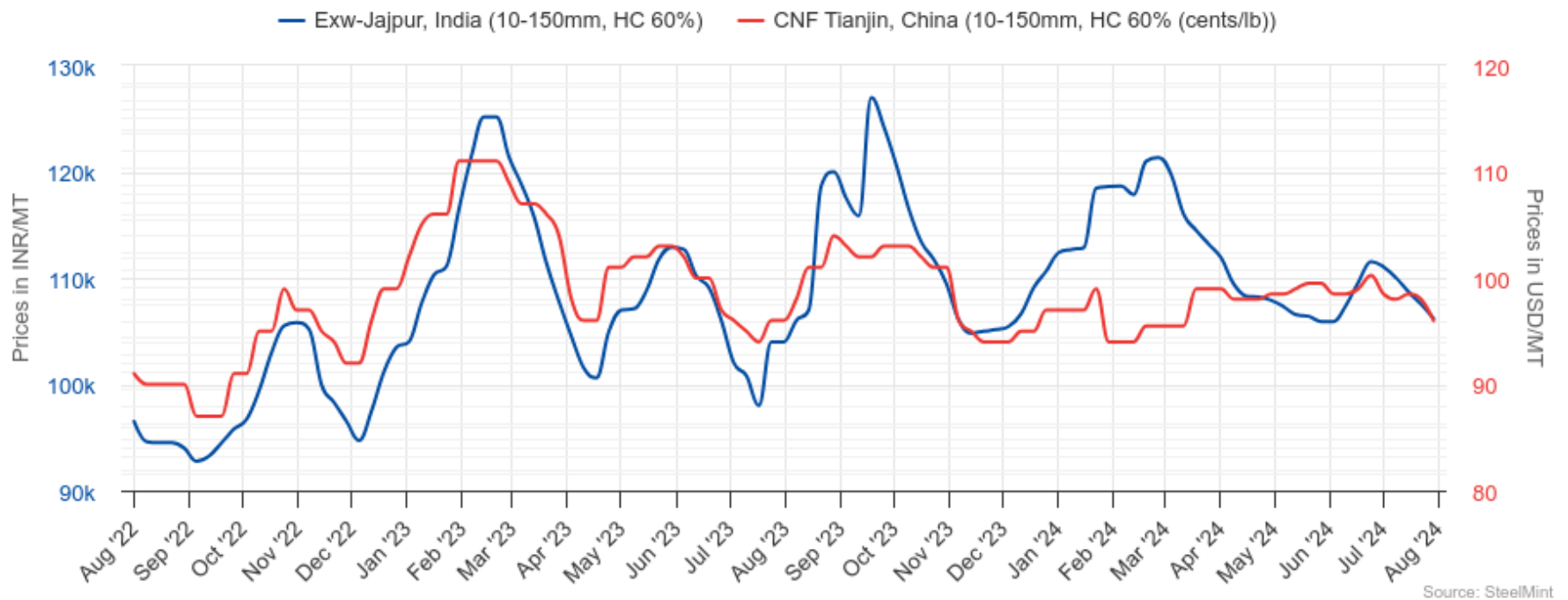
Monthly Average Price Table

Month	OMC ,Ex-Mines	OMC,Ex-Mines	South African Chrome ore	Turkish Chrome ore	Sentiments
	Friable 54%+	Lumps, Friable 48-50%	Conc 40-42%, S. Africa	Conc 46-48%, Turkish	
May-23	18,860	17,510	293	374	<p>What happened</p> <ul style="list-style-type: none"> ● OMC sold 65,700 t of chrome ore from the South Kaliapani and Sukranggi mines at an auction held on 20 July. Bid prices, except for 54+ grades, decreased by INR 388-3,085/t (3%-14%) compared to the June auction due to declining ferro chrome prices over the last month. ● Imported chrome ore prices remained stable m-o-m in July. Monthly average UG2 chrome ore prices were around \$318/dmt, whereas Turkish prices were around \$425/dmt. Prices are FOB China. <p>What may happen</p> <ul style="list-style-type: none"> ● Chrome ore prices in India might remain volatile in August. OMC auction results, ferro chrome demand, and tight supply will drive price fluctuations.
Jun-23	24,120	19,320	288	375	
Jul-23	24,570	20,660	280	362	
Aug-23	30,600	26,210	285	372	
Sep-23	35,250	28,760	298	398	
Oct-23	37,540	29,840	296	395	
Nov-23	29,540	23,420	280	378	
Dec-23	27,240	23,870	280	370	
Jan-24	30,670	25,590	281	379	
Feb-24	35,660	27,340	286	383	
Mar-24	43,030	26,420	296	400	
Apr-24	31,580	24,840	303	413	
May-24	33,100	24,910	308	410	
Jun-24	38,090	24,790	318	426	
Jul-24	38,290	24,150	318	434	

Note:

Basic. Taxes Extra
Domestic prices in INR/MT. CNF prices in USD/MT.

Ferro Chrome Market Update

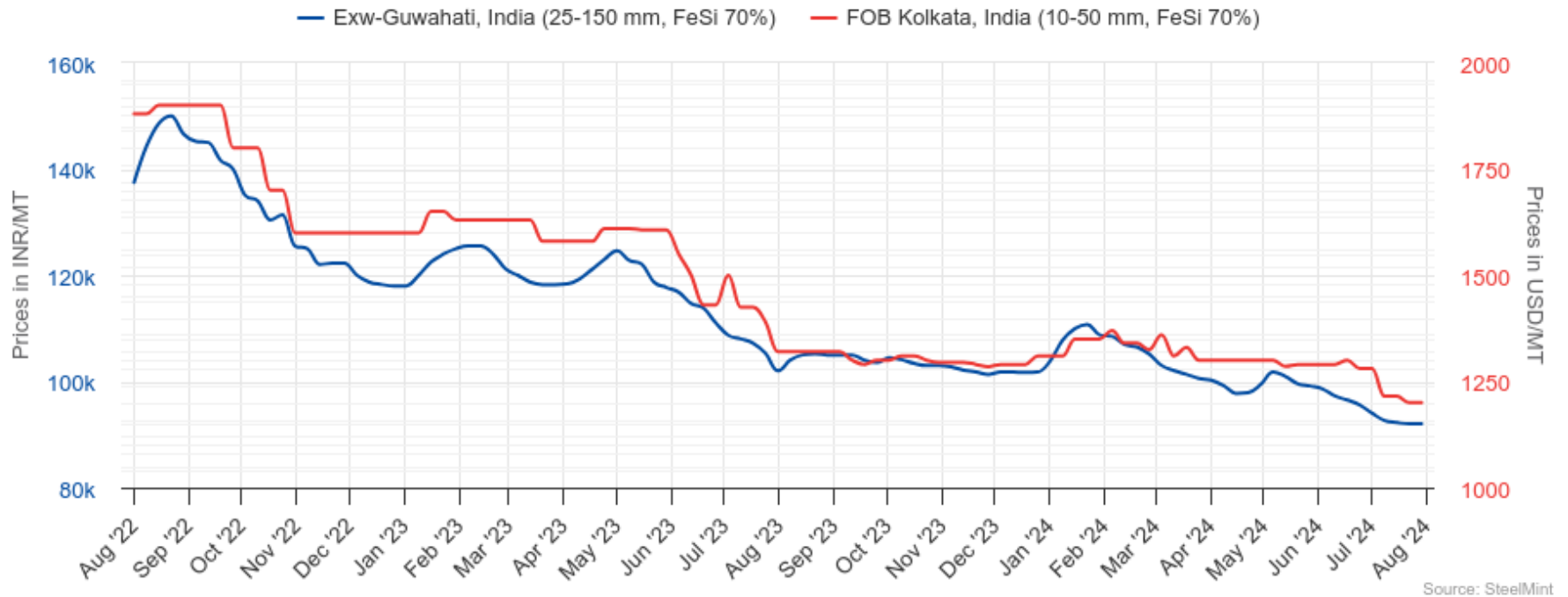


Monthly Average Price Table

Month	Exw-Jajpur, India	CNF, China	CNF, South Korea	CNF, Japan	Sentiments
	10-150mm, HC 60%, Si-4%	10-150mm, HC 60% (cents/lb)	10-50mm, HC 60% (cents/lb)	10-50mm, HC 60% (cents/lb)	
May-23	108,660	102	106	106	<p>What happened</p> <ul style="list-style-type: none"> Indian ferro chrome prices dipped INR 340/t (\$4/t) m-o-m. Chrome ore auctions conducted by OMC and Vedanta-FACOR exerted downward pressure on ferro chrome prices. Bid prices at both platforms witnessed a significant decline. Also, the subdued conditions in the stainless steel sector along with reduced tender prices of Tsingshan, Baosteel, and TISCO for August were the key factors putting pressure on prices. <p>What may happen</p> <ul style="list-style-type: none"> Ferro chrome prices are expected to face a downward pressure in the near term. The overall trend suggests a softening market. Domestic auctions will also play a key role in determining the price trajectory.
Jun-23	110,180	100	106	107	
Jul-23	101,200	95	103	104	
Aug-23	111,140	100	105	106	
Sep-23	121,150	102	109	110	
Oct-23	115,580	102	108	110	
Nov-23	106,190	96	103	104	
Dec-23	107,670	95	102	103	
Jan-24	114,590	97	102	105	
Feb-24	119,340	95	100	106	
Mar-24	116,510	97	102	108	
Apr-24	109,460	98	102	108	
May-24	106,810	99	102	108	
Jun-24	108,640	99	101	107	
Jul-24	108,980	98	101	102	

Note:
 Excluding GST
 Domestic prices in INR/MT. CNF prices in CEN/MT.

Ferro Silicon Market Update



Monthly Average Price Table

Month	Exw - Guwahati, India	Exw - Phuentsholing, Bhutan	FOB, India	FOB, China	Sentiments
	25-150 mm, FeSi 70%	25-150 mm, FeSi 70%	10-50 mm, FeSi 70%	10-50 mm, FeSi 75%	
May-23	122,060	122,690	1,608	1,520	
Jun-23	115,000	115,780	1,503	1,433	
Jul-23	107,840	108,620	1,435	1,346	
Aug-23	103,640	103,780	1,320	1,322	
Sep-23	104,520	105,060	1,306	1,334	
Oct-23	103,750	103,580	1,305	1,222	
Nov-23	102,410	102,400	1,294	1,105	
Dec-23	101,700	101,610	1,293	1,099	
Jan-24	108,170	108,210	1,330	1,214	
Feb-24	107,280	107,430	1,344	1,240	
Mar-24	102,060	102,280	1,325	1,242	
Apr-24	98,720	99,310	1,300	1,201	
May-24	100,390	99,480	1,292	1,248	
Jun-24	96,990	97,410	1,290	1,276	
Jul-24	92,640	93,640	1,222	1,294	

What happened

- Indian ferro silicon (70%) prices fell by INR 4,300/t (\$51/t) in July primarily due to bid-offer mismatches and bulk deals concluded at low rates. As of July, monthly average prices in India were INR 92,700/t (\$1,105/t) exw Guwahati, while Bhutanese prices were at around INR 93,600/t (\$1,115/t) exw.

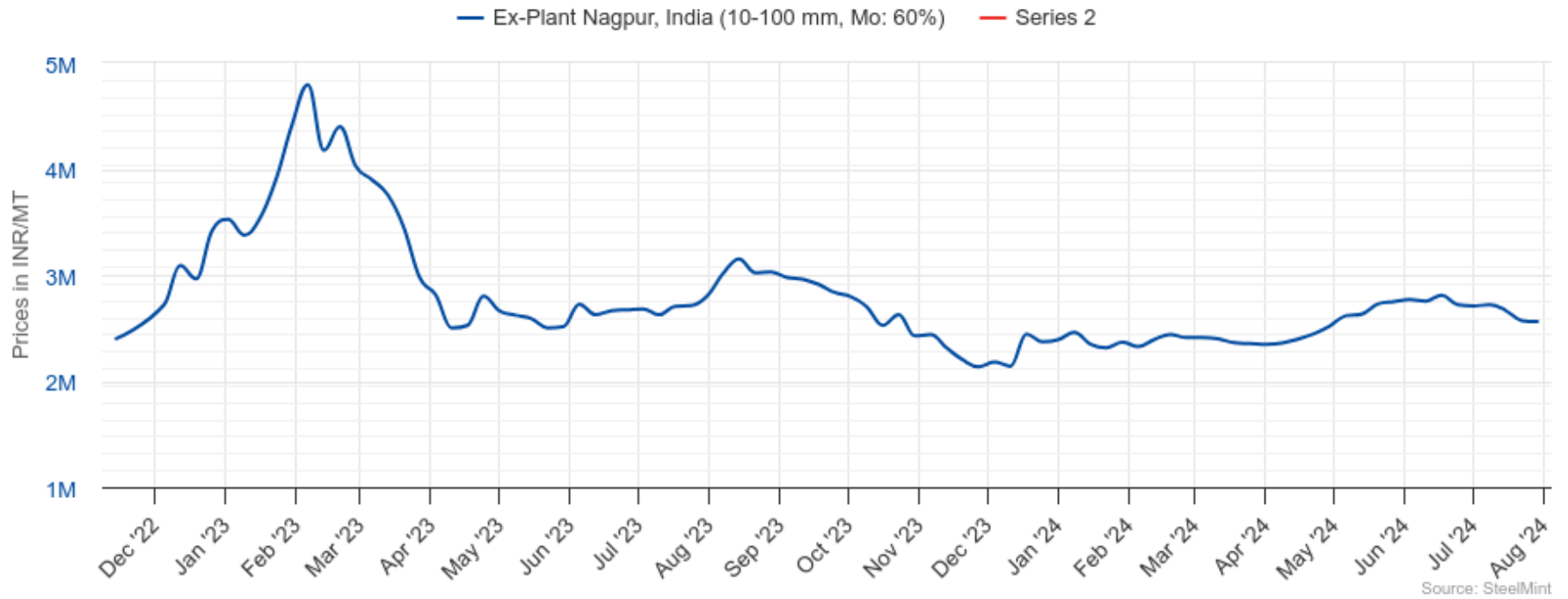
What may happen

- Bhutan's ferro silicon prices dropped to INR 91,000/t (\$1,083/t) for August due to weak demand and resistance to higher offers. Prices may fall further as the month progresses.

Note:

Excluding GST
Domestic prices in INR/MT. FOB prices in USD/MT.

Ferro Molybdenum Market Update



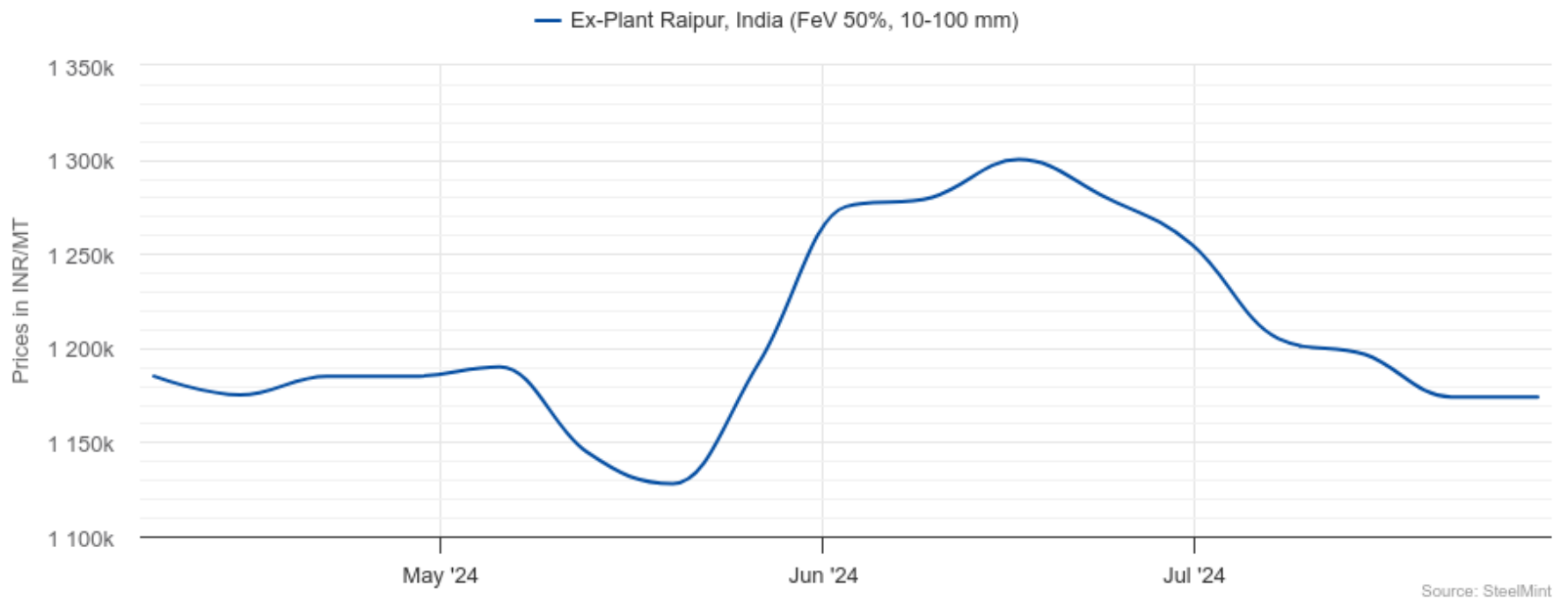
Monthly Average Price Table

Month	Ex-Plant Nagpur, India	Sentiments
	10-100 mm, Mo: 60%	
May-23	2,576,000	<p>What happened</p> <ul style="list-style-type: none"> Ferro molybdenum prices fell by around INR 108,600/t (\$1,294/t) m-o-m in July due to limited inquiries and ample stocks. The under-pressure stainless steel sector and volatile nickel prices contributed to the decline. <p>What may happen</p> <ul style="list-style-type: none"> Limited inquiries have been reported in the initial days of August as well. The demand for stainless steel and LME prices will be crucial in determining the future price trajectory.
Jun-23	2,671,030	
Jul-23	2,680,000	
Aug-23	3,003,400	
Sep-23	2,920,500	
Oct-23	2,661,250	
Nov-23	2,302,400	
Dec-23	2,283,750	
Jan-24	2,376,000	
Feb-24	2,401,000	
Mar-24	2,384,440	
Apr-24	2,385,630	
May-24	2,648,650	
Jun-24	2,762,880	
Jul-24	2,654,220	

Note:

Basic Prices, GST @ 18% Extra
Domestic prices in INR/MT.

Ferro Vanadium Market Update



Monthly Average Price Table

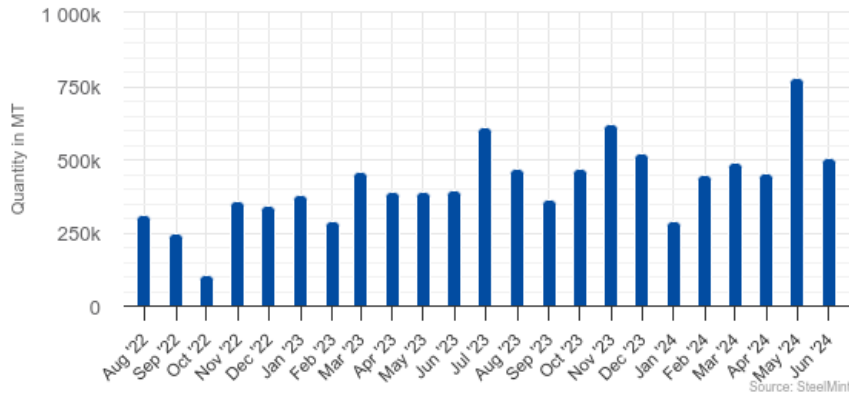
Month	Ex-Plant Raipur, India	Sentiments
	10-100 mm, FeV50%	
Apr-24	1,181,670	<p>What happened</p> <ul style="list-style-type: none"> Indian ferro vanadium prices declined m-o-m by INR 82,850/t (\$987/t). The market took a downtrend amid declining demand for special steels because of which only need-based purchases were happening. Another reason for this decline was broader market sluggishness.
May-24	1,168,100	
Jun-24	1,283,750	<p>What may happen</p> <ul style="list-style-type: none"> In the near term, ferro vanadium prices may remain rangebound with minor fluctuations, influenced by raw material costs and demand, as the special steels market gradually gathers momentum.
Jul-24	1,200,920	

Note:

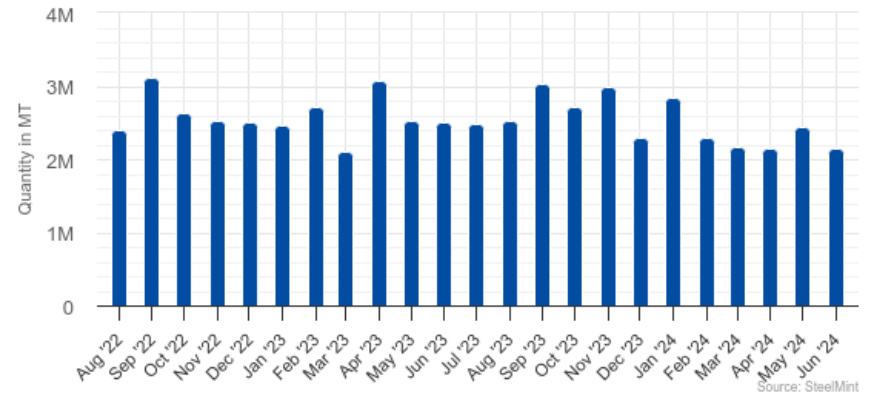
Basic Prices, GST @ 18% Extra & Loading Extra
Domestic prices in INR/MT.

Statistical Indicators

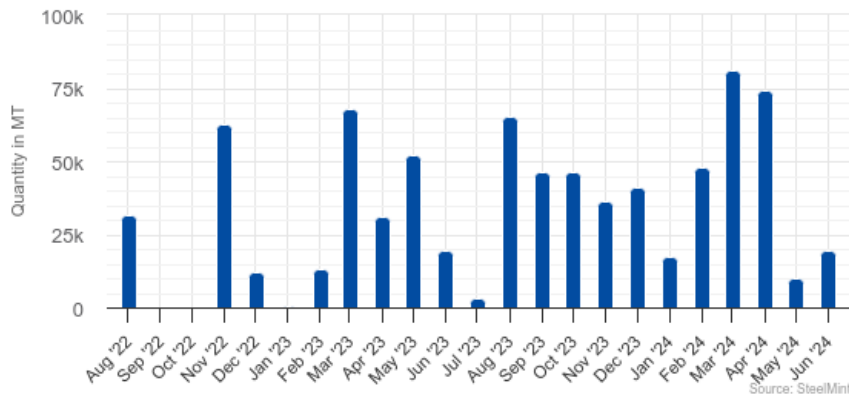
India - Manganese Ore Import



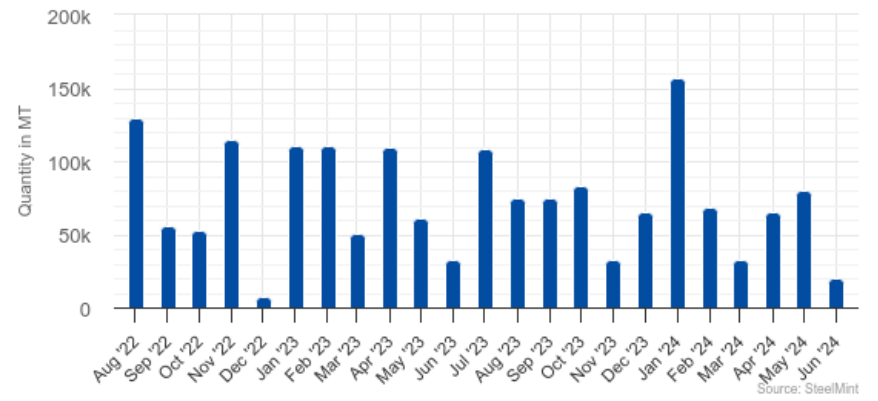
China - Manganese Ore Import



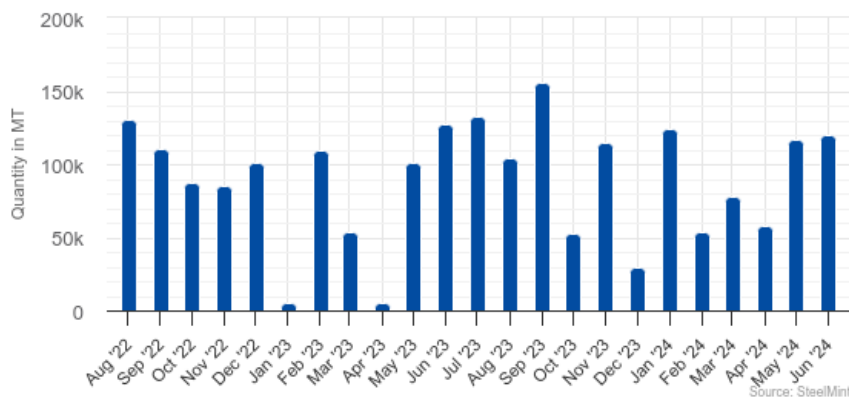
Indonesia - Manganese Ore Import



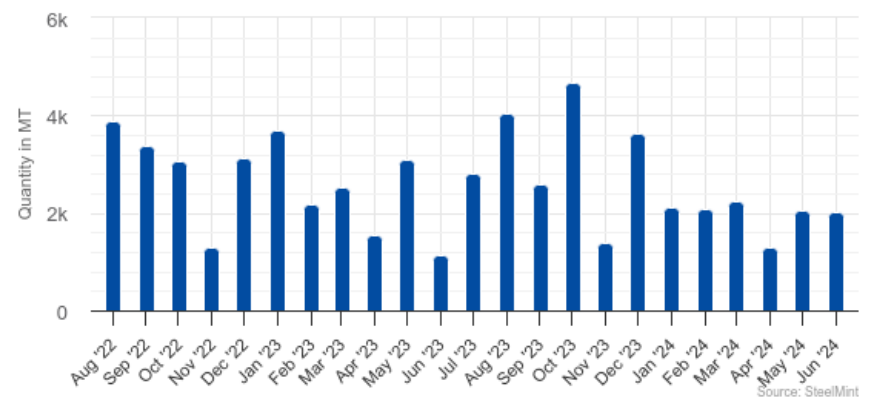
Japan - Manganese Ore Import



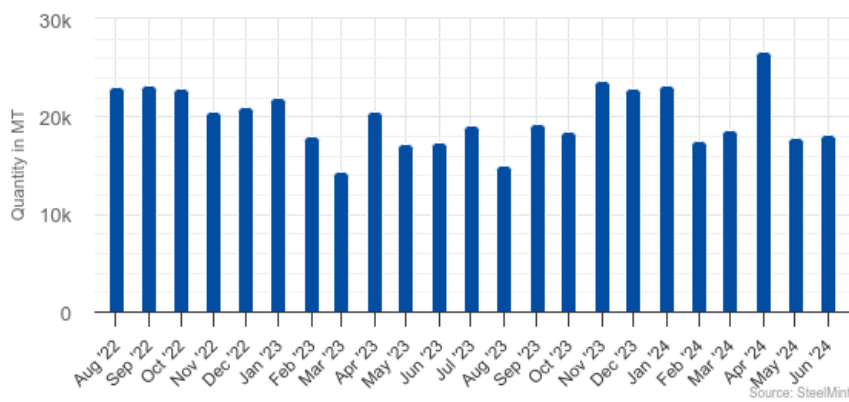
Norway - Manganese Ore Import



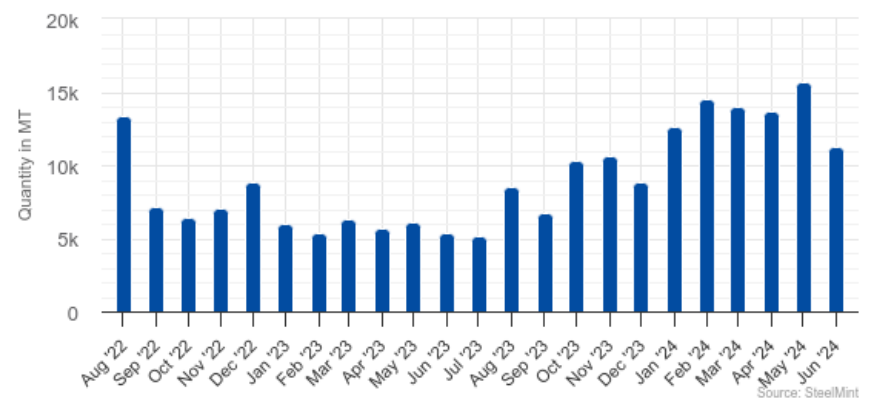
India - Silico Manganese Import



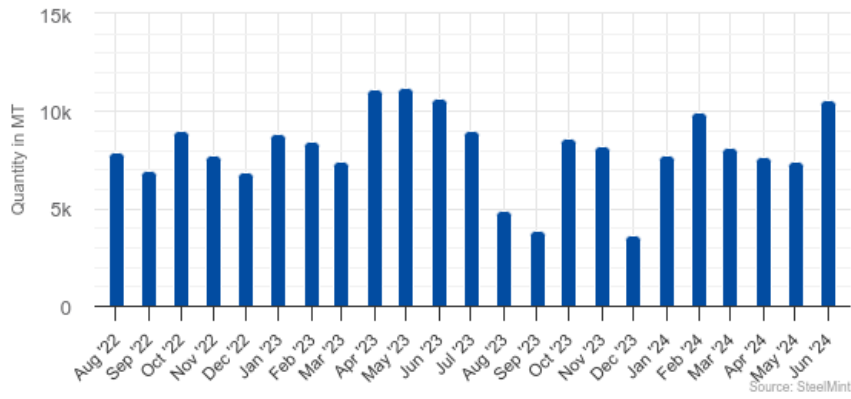
Japan - Silico Manganese Import



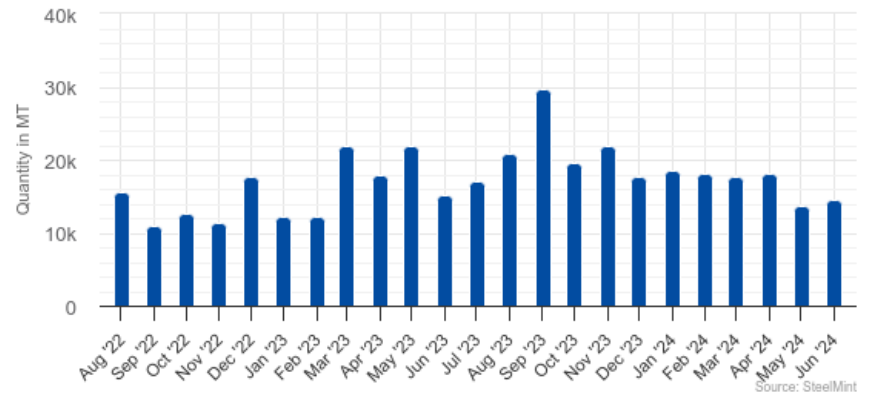
South Korea - Silico Manganese Import



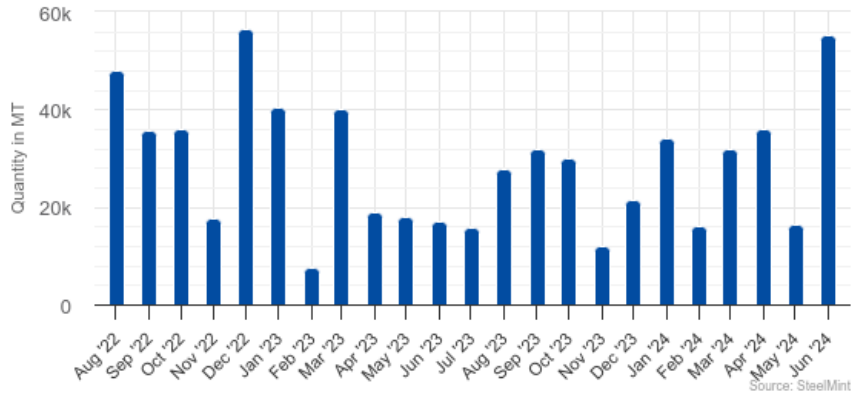
Taiwan - Silico Manganese Import



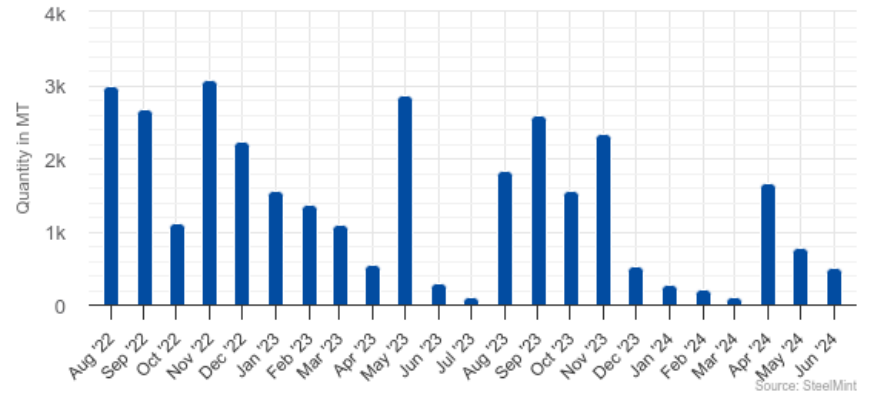
Turkey - Silico Manganese Import



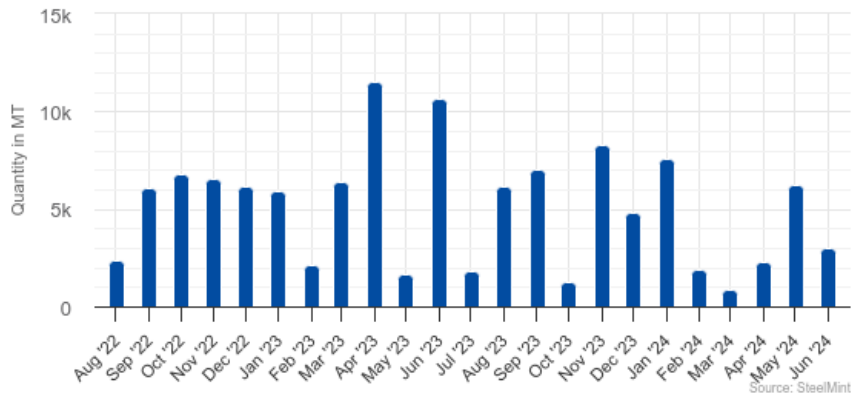
United States - Silico Manganese Import



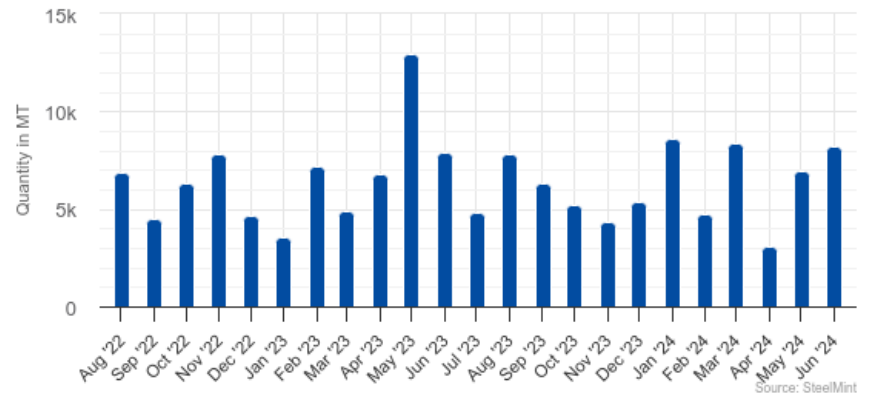
India - Ferro Manganese Import



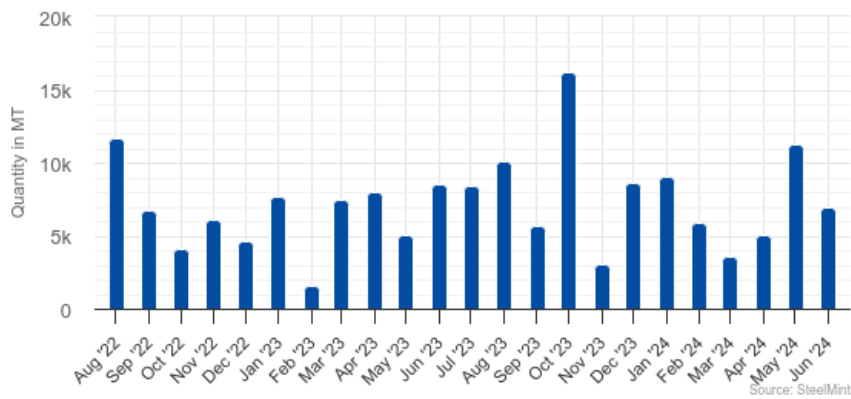
Japan - Ferro Manganese Import



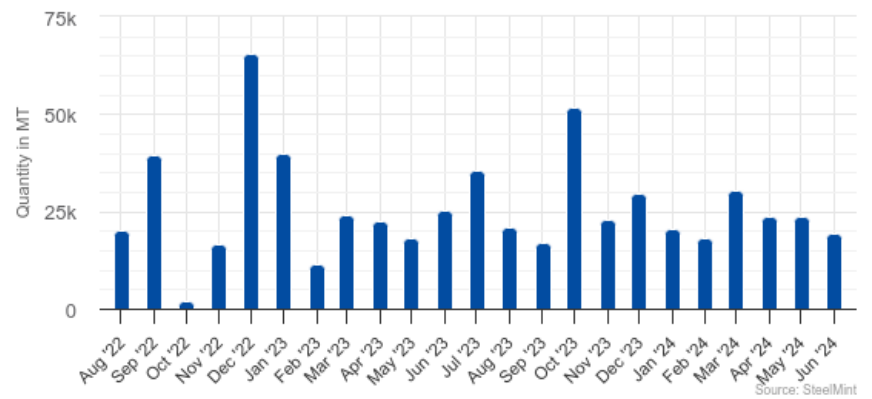
Taiwan - Ferro Manganese Import



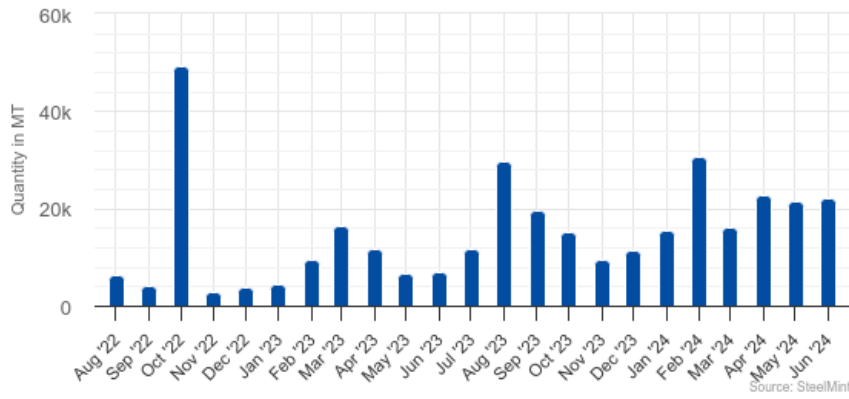
Turkey - Ferro Manganese Import



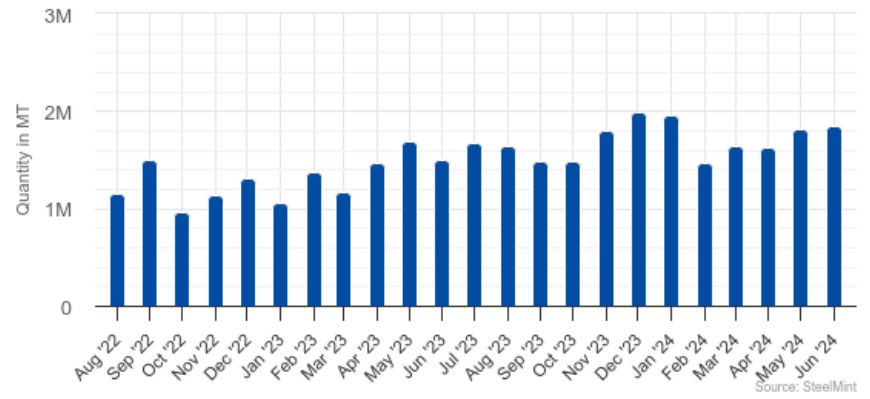
United States - Ferro Manganese Import



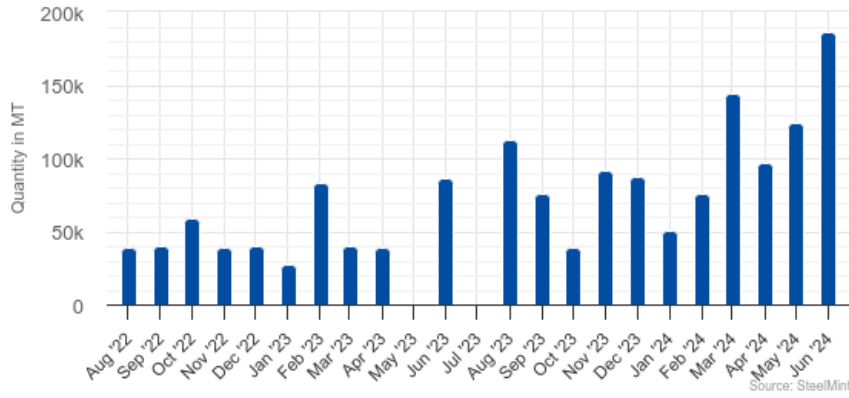
India - Chrome Ore Import



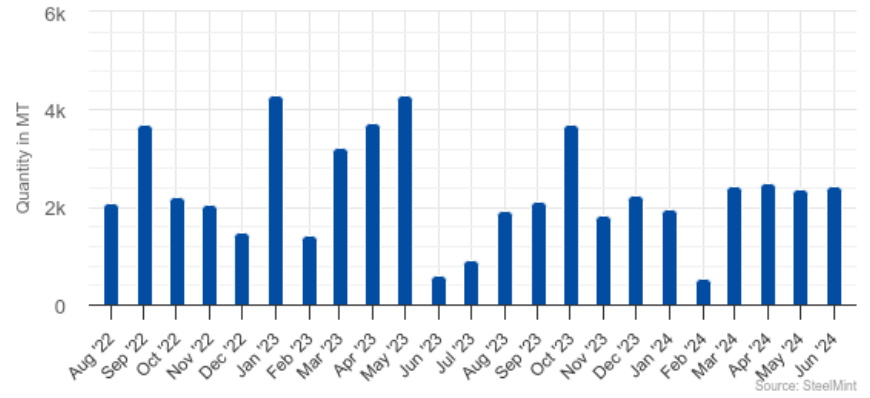
China - Chrome Ore Import



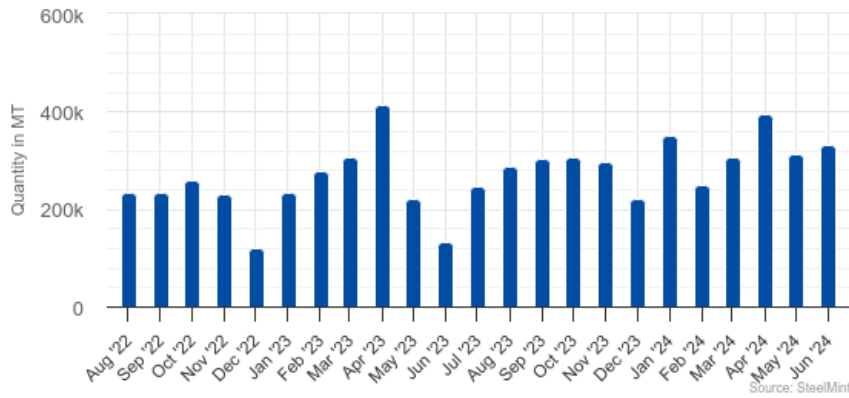
Indonesia - Chrome Ore Import



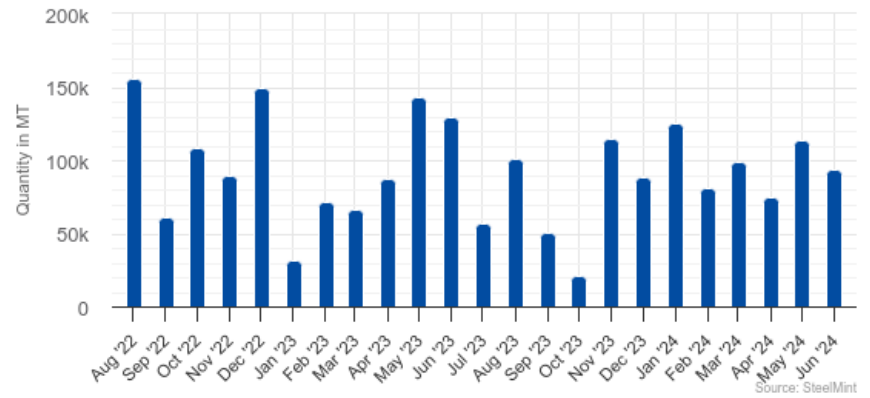
India - Ferro Chrome Import



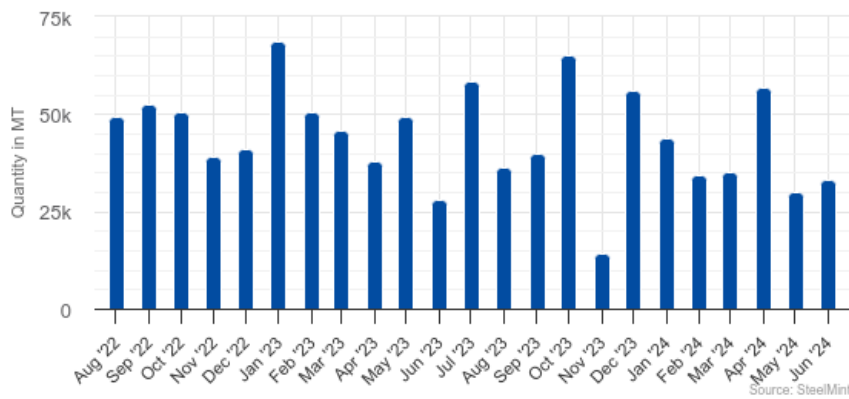
China - Ferro Chrome Import



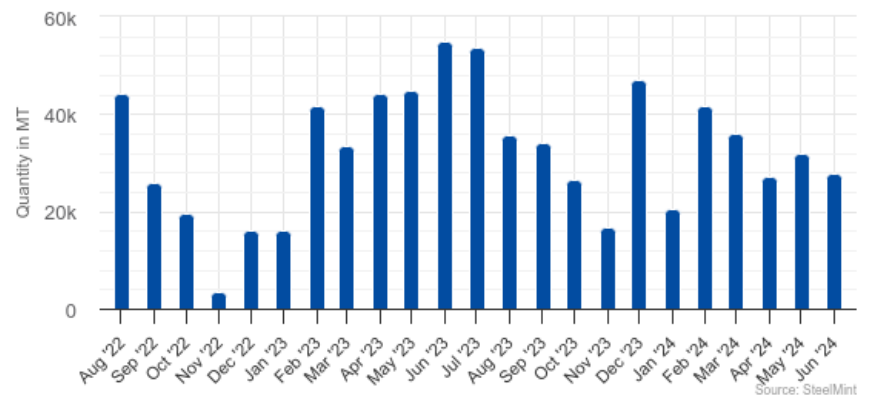
Indonesia - Ferro Chrome Import



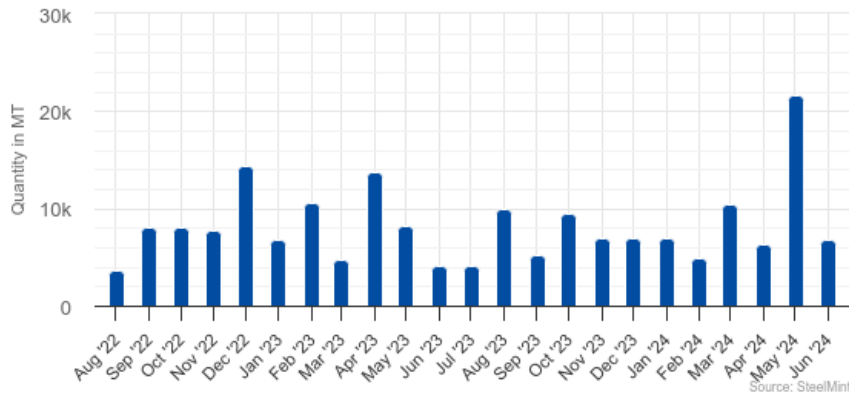
Japan - Ferro Chrome Import



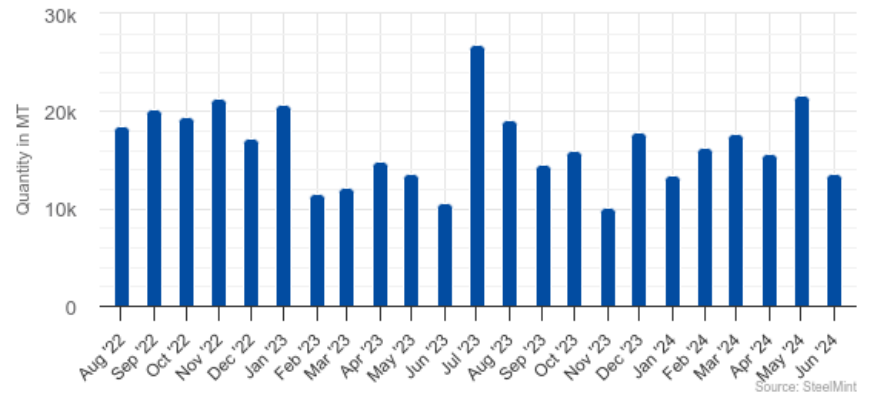
South Korea - Ferro Chrome Import



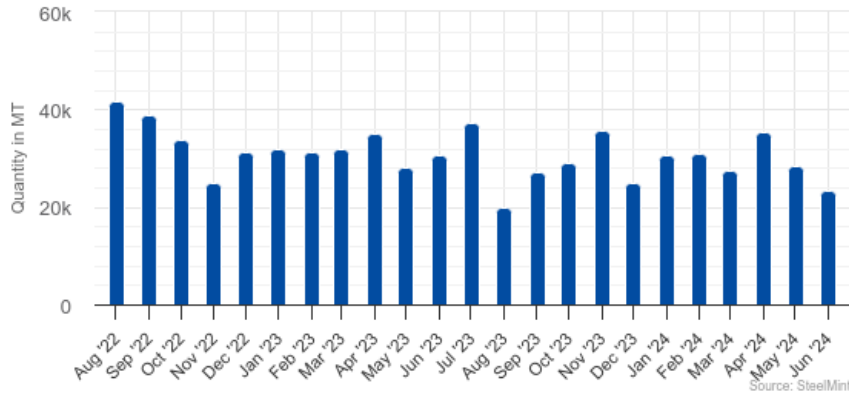
Taiwan - Ferro Chrome Import



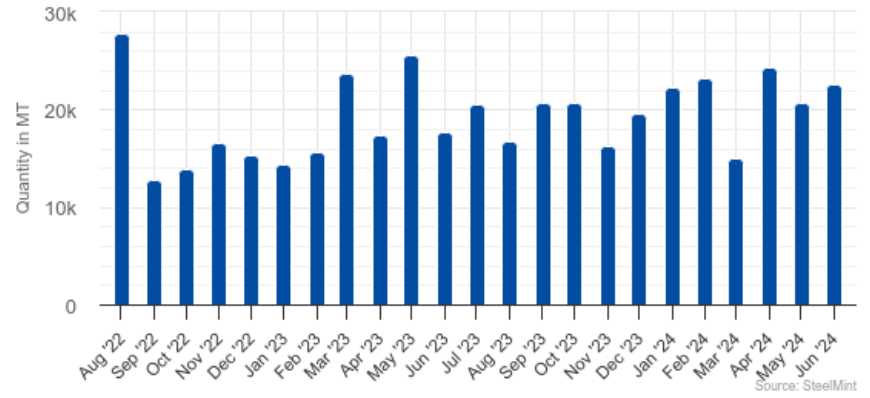
India - Ferro Silicon Import



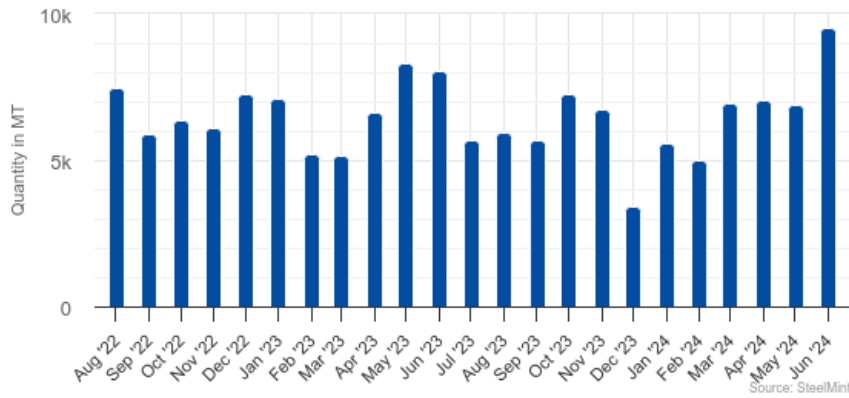
Japan - Ferro Silicon Import



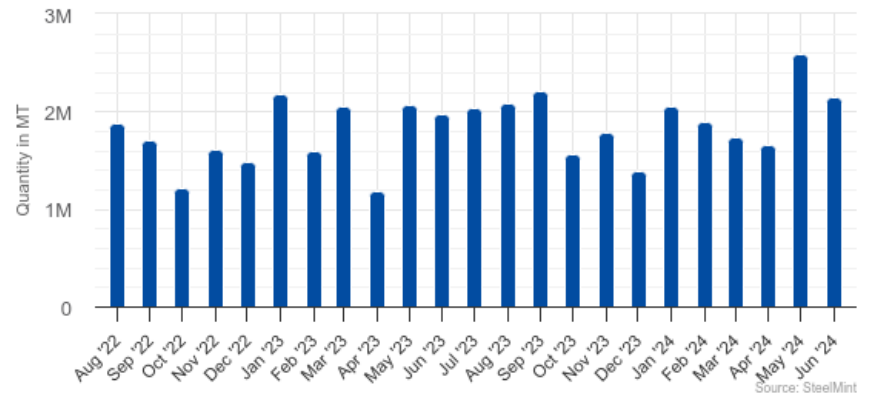
South Korea - Ferro Silicon Import



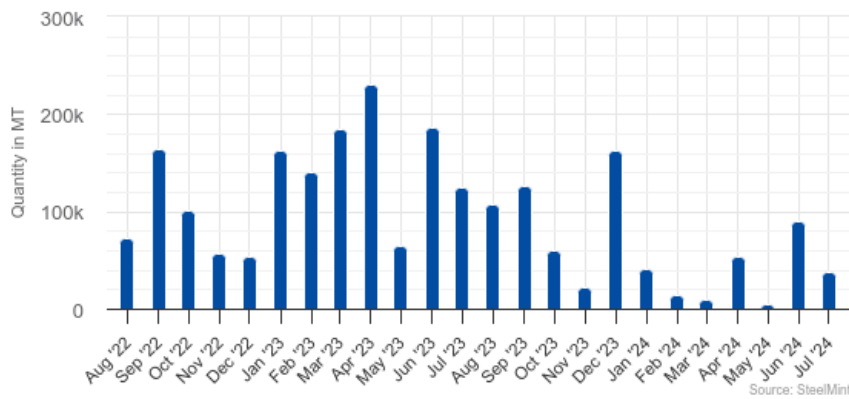
Taiwan - Ferro Silicon Import



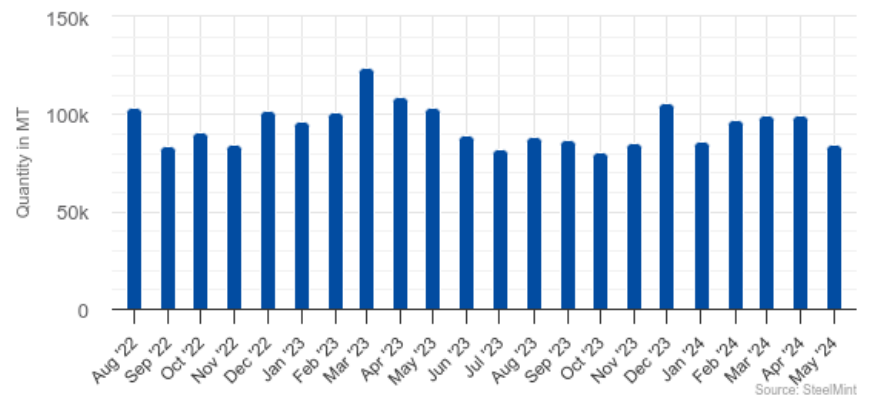
South Africa - Manganese Ore Export



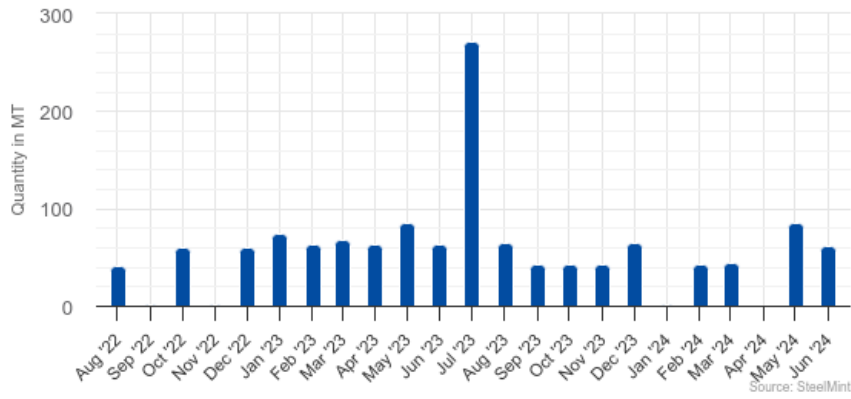
Brazil - Manganese Ore Export



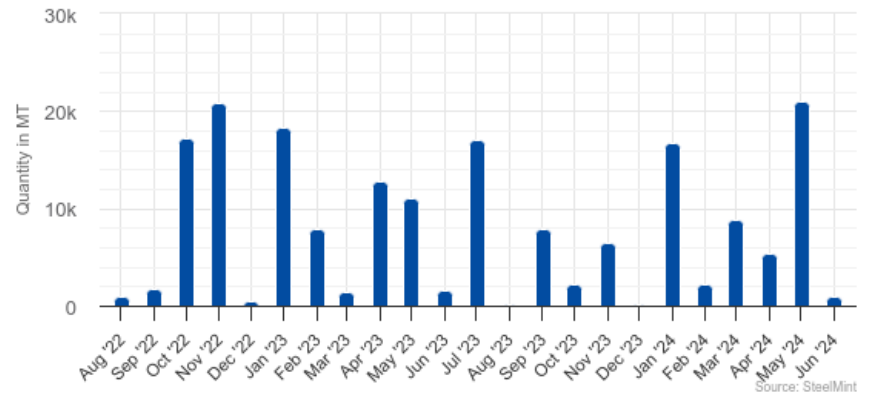
India - Silico Manganese Export



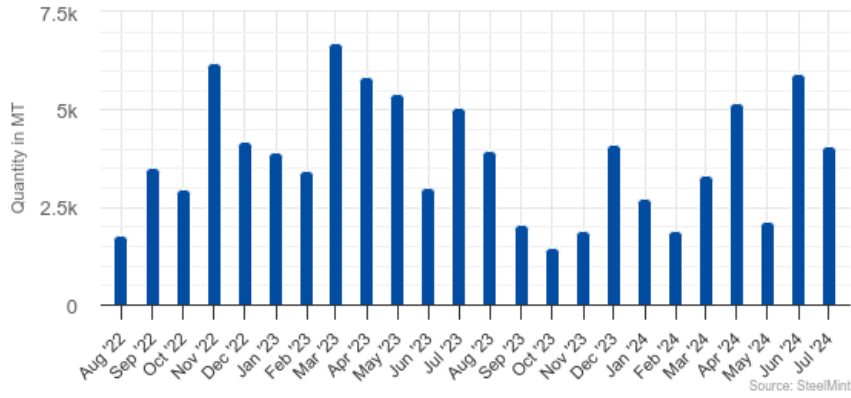
South Korea - Silico Manganese Export



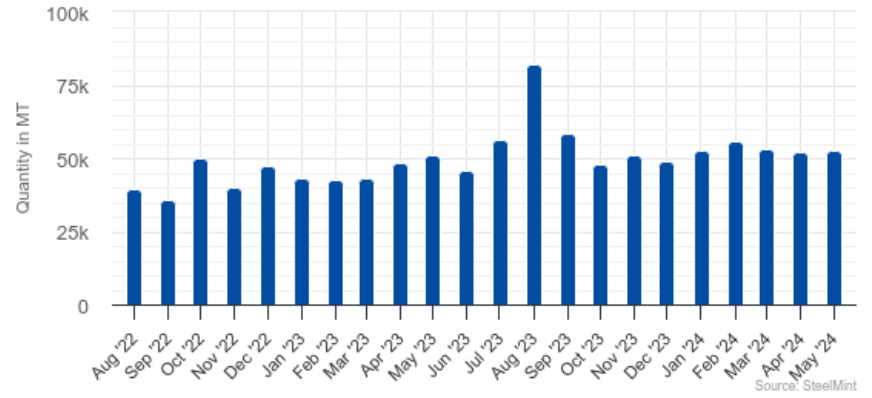
South Africa - Silico Manganese Export



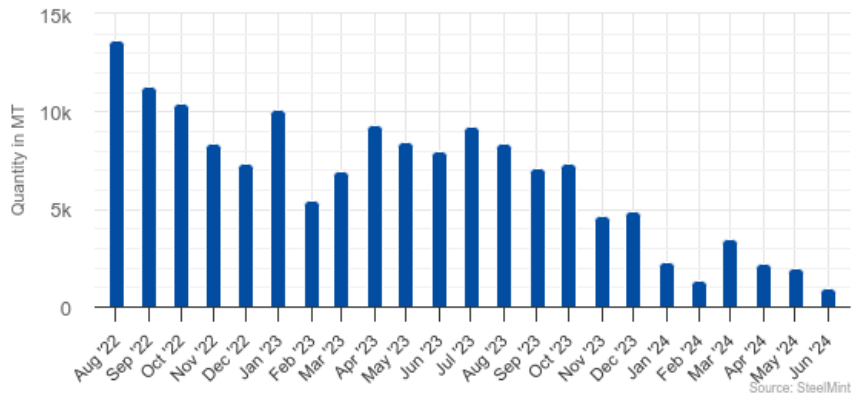
Brazil - Silico Manganese Export



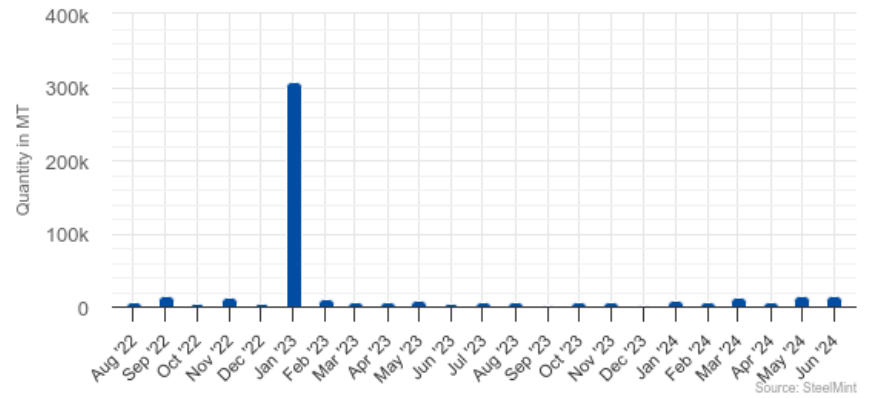
India - Ferro manganese Export



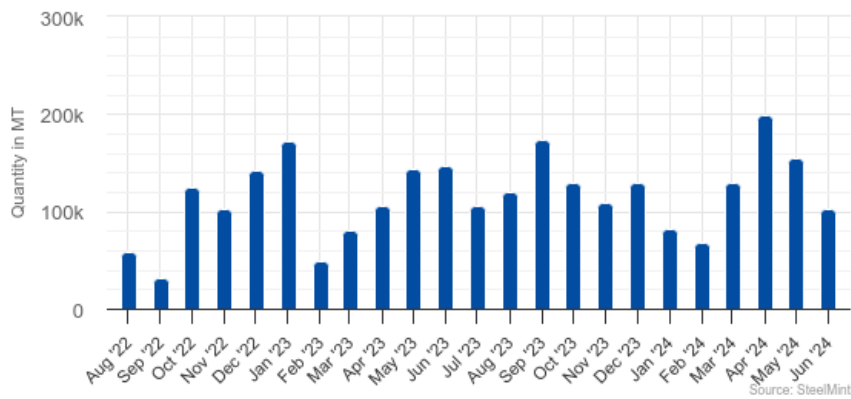
South Korea - Ferro manganese Export



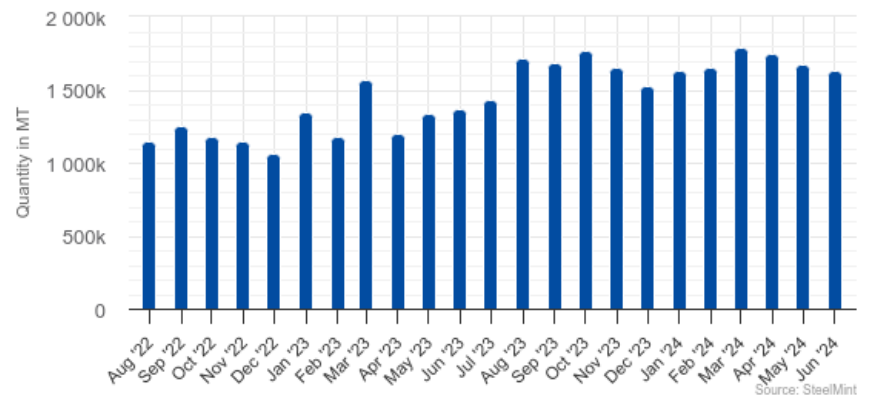
South Africa - Ferro manganese Export



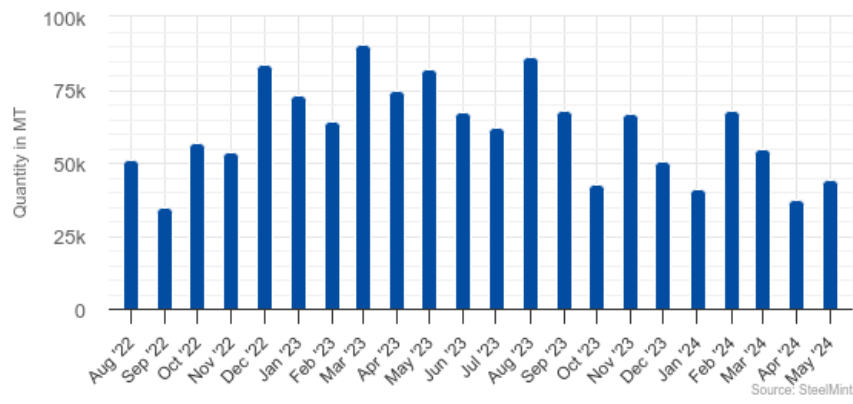
Turkey - Chrome Ore Export



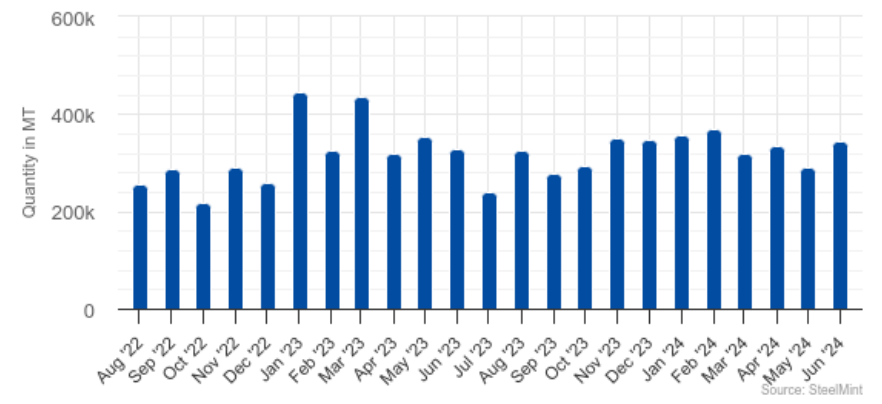
South Africa - Chrome Ore Export



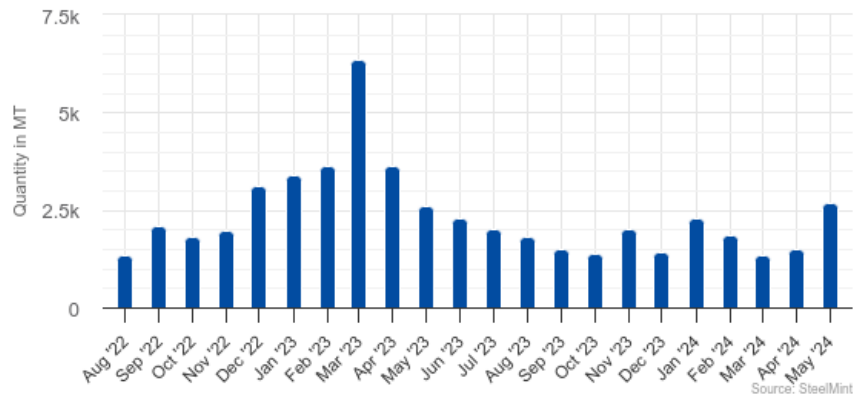
India - Ferro Chrome Export



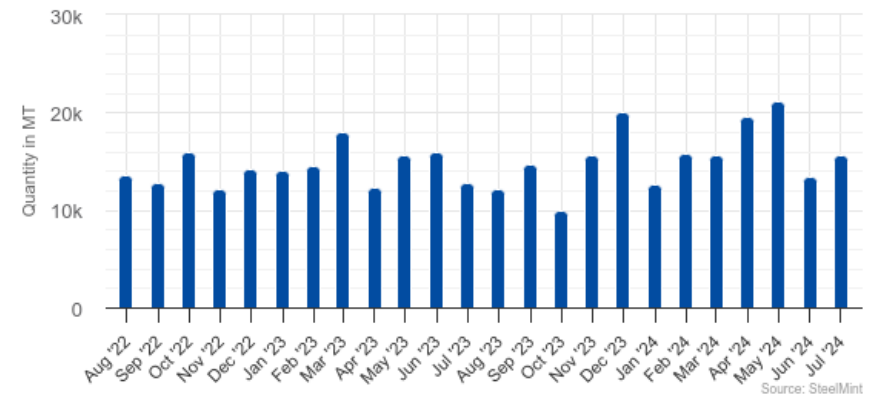
South Africa - Ferro Chrome Export



India - Ferro Silicon Export



Brazil - Ferro Silicon Export



Key Auction Results of Indian Ferro Alloys Industry

Ferro Alloys-Monthly auction result					
Company Name & Region	Material name, Grade & Size	Auction Date	Status (Purchase/Sell)	Qty booked (t)	Price (INR/t excluding taxes)
RINL, Vizag	Silico manganese, 60-15, 25-50 mm	03.07.2024	Purchase	2,000	115,536 (ex-plant)
SMIORE, Odisha	Ferro chrome, Mn20-34%, -10-100mm	28.06.2024	Sell	8,064	5,350-11,550 (ex-plant)
Vedanta -FACOR, Odisha	Ferro chrome, 10-20 mm	28.06.2024	Sell	-	106,700 (ex-plant)
Ministry of Defence, Nagpur	Ferro molybdenum, Mo:60-65%, 25-50 mm	10.07.2024	Purchase	18	3,207,000
Vedanta -FACOR, Odisha	Ferro chrome, 10-150 mm (bigger lot)	15.07.2024	Sell	-	108,100 (ex-plant)
Vedanta -FACOR, Odisha	Ferro chrome, 10-150 mm (smaller lot)	15.07.2024	Sell	-	108,900 (ex-plant)
Vedanta -FACOR, Odisha	Ferro chrome, 10-20 mm, + 54%	15.07.2024	Sell	-	103,800 (ex-plant)
Vedanta -FACOR, Odisha	Ferro chrome, 0-10 mm, 52-54%	15.07.2024	Sell	-	98,000 (ex-plant)
SMIORE, Sandur	Manganese ore, Mn:20-30%, -(10-100 mm)	19.07.2024	Sell	5,040	2,510-9,070 (ex-plant)
OMC, South Kaliapani	Chrome ore, + 54%	20.07.2024	Sell	200	38,287 (ex-plant)
OMC, South Kaliapani	Chrome ore, 52-54%	20.07.2024	Sell	500	32,184 (ex-plant)
OMC, South Kaliapani	Chrome ore, 48-50%	20.07.2024	Sell	800	24,878 (ex-plant)
OMC, South Kaliapani	Chrome ore, 46-48%	20.07.2024	Sell	2,200	19,174 (ex-plant)
OMC, South Kaliapani	Chrome ore, 44-46%	20.07.2024	Sell	14,300	18,071 (ex-plant)
OMC, Sukrangi	Chrome ore, 48-50%	20.07.2024	Sell	400	22,678 (ex-plant)
OMC, Sukrangi	Chrome ore, 46-48%	20.07.2024	Sell	3,000	18,974 (ex-plant)
OMC, Sukrangi	Chrome ore, 44-46%	20.07.2024	Sell	1,000	18,371 (ex-plant)
OMC, Sukrangi	Chrome ore, 42-44%	20.07.2024	Sell	1,600	18,368 (ex-plant)
OMC, COBP, J.K. Road	Chrome ore, 46-48%	20.07.2024	Sell	900	18,574 (ex-plant)
OMC, COBP, J.K. Road	Chrome ore, 44-46%	20.07.2024	Sell	800	17,671 (ex-plant)
OMC, South Kaliapani	Chrome ore, <40%	20.07.2024	Sell	20,000	10,367 (ex-plant)
OMC, Sukrangi	Chrome ore, <40%	20.07.2024	Sell	20,000	10,367 (ex-plant)

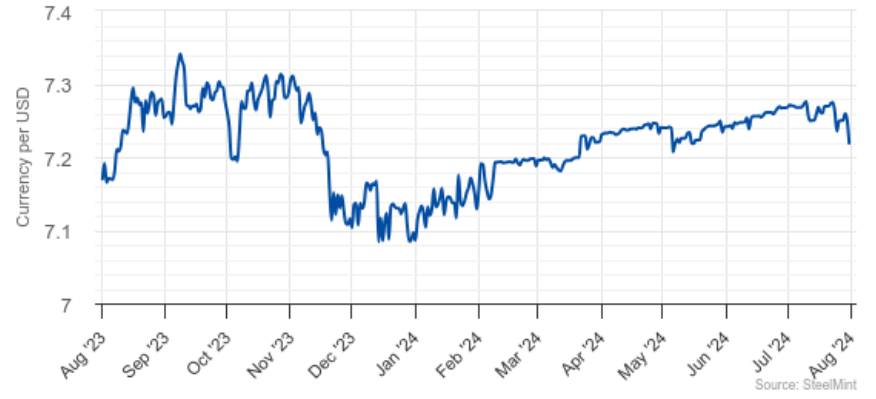
Source-BigMint

Currency Indicators (USD)

India (INR)



China (Yuan)



Brazil (Real)



Australia (Dollar)



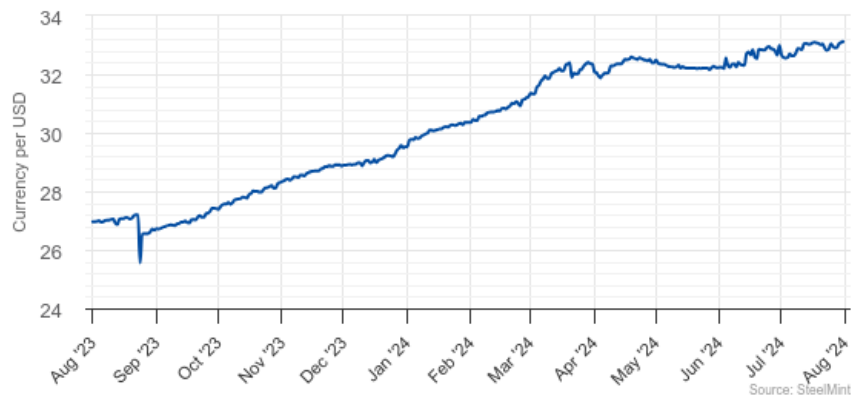
South Africa (Rand)



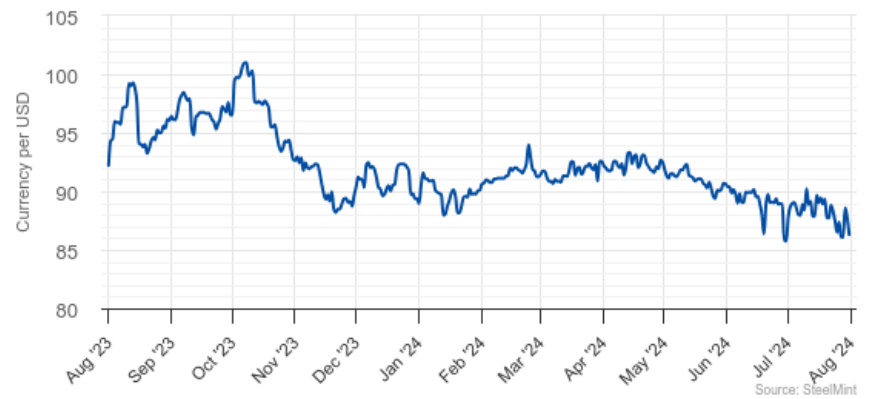
Europe (Euro)



Turkey (Lira)



Russia (RUB)





Formerly SteelMint / CoalMint

Disclaimer: BigMint has taken due care and caution in compilation of content. Information is just for reference not intended for trading purpose or to address your particular requirement. The content includes facts, views and opinions are of individuals and not that of the BigMint management. We and our content licensors do not guarantee or warrant the accuracy, completeness or timeliness of, or otherwise endorse these views, and opinions. BigMint and its affiliates, or their employees, directors or agents shall not be liable or responsible for any loss or costs or any action whatsoever arising out of use or relying on the spot prices disseminated.