

India Steel Composite Index Reconstitution Notification:

SteelMint's steel composite index and sub-indices are computed based on the domestic steel spot market prices from the major regions of India and we are publishing the India Steel Composite Index and sub-indices on weekly Friday basis.

SteelMint done the following enhancement in steel indices based on the methodology:

- Jaipur (Rajasthan) rebar price for IF Route, Fe-500 grade has been integrated in indices computation, based on the weightage capacity of (2.0 mtpa).
- Bangalore (Karnataka) rebar price for BF Route, Fe-500D grade has been integrated in indices computation based on the simple average price.
- The weightage of non alloys steel production in the computation of the India steel composite index is reviewed for the FY'22. Annexure#1
- The effective date of the new reconstituted index based on production will be published from Friday, 29.04.2022 at 18:30 IST.

Annexure#1.

SteelMint Steel Indices	Base Date	Base Value	Weightage % in Steel Composite Index(As per production in FY22)
India Rebar Index	3-Jan-2020	100	61%
India Wire Rod Index	3-Jan-2020	100	23%
India Structural Steel Index	3-Jan-2020	100	16%
India Steel Long Composite Index	3-Jan-2020	100	100%
India HRC Index	3-Jan-2020	100	49%
India CRC Index	3-Jan-2020	100	22%
India GP Index	3-Jan-2020	100	19%
India HR Plate Index	3-Jan-2020	100	10%
India Flat Steel Composite Index	3-Jan-2020	100	100%
Steel Long Index (Weighted Average)	3-Jan-2020	100	51%
Flat Steel Index (weighted Average)	3-Jan-2020	100	49%
India Steel Composite Index	3-Jan-2020	100	100%

SteelMint will continue to monitor changes in the sponge iron markets and will keep updating its methodology.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@steelmint.com or +91 93299 28322