

Pricing Notice: Decision to amend specifications of few SteelMint pellet price assessments

- ✓ After a consistent observance of current market trades and offers, SteelMint plans to amend the specifications of its Indian pellet price assessments with effect from Saturday, 26 Dec '20.
- ✓ The assessment history for this price already reflects mostly material of Fe 64/63%, because this has been the material most widely traded in SteelMint's assessment since its inception.
- ✓ But now due to limited availability of high grade iron ore fines in Odisha's merchant market SteelMint is amending its pellet grades to Fe 63% (+/-0.5) for its assessments of – Barbil, Jharsuguda, Raipur and Jamshedpur.
- ✓ Supply of the high-grade Fe 63% ore has dried up from the Odisha miners who are now habitually selling 62% or even 60-61%. As a result of this, some of the pellet makers who were dependent on Odisha iron ore fines have lowered their Fe grade content in pellets.
- ✓ SteelMint will continue to monitor changes in the iron ore & pellet markets and will keep updating its methodology accordingly.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com