

New Pricing Notice: Stainless steel imported scrap assessment (Nearshore, CFR Mundra)

Greetings from BigMint!

We are pleased to announce the introduction of our new pricing assessments for imported stainless steel scrap grades 201 and 430, sourced from the Nearshore region to CFR Mundra. India imports around 130-140k tonnes of 430-grade scrap and 80-90k tonnes of 201-grade scrap annually, primarily from countries such as South Korea, Vietnam, Thailand, Indonesia, and the Middle East. These materials are vital for producing 200 and 400 series stainless steel in India, making accurate price benchmarking essential.

Based on client feedback requesting price assessments for 201 and 430-grade stainless steel scrap, BigMint has now launched the following assessments:

Assessment name	Stainless Steel 201 Scrap, CFR Mundra, Nearshore	Stainless Steel 430 Scrap, CFR Mundra Nearshore
Commodity	Stainless Steel	Stainless Steel
Sub commodity	Scrap	Scrap
Location	Nearshore (Nearshore - Middle East, Thailand, Indonesia LT<15 days)	Nearshore (Nearshore - Middle East, Thailand, Indonesia LT<15 days)
Currency	USD/t	USD/t
Payment terms	Cash Against Document	Cash Against Document
Assessment	Bi-weekly	Bi-weekly
Delivery terms	CFR	CFR
Quantity	20 t	20 t
Delivery Period	Within 3 weeks	Within 3 weeks
Publication Day & Time	Wednesday and Friday, 17:00 IST	Wednesday and Friday, 17:00 IST
Type - Primary/Secondary	Primary	Primary

We value your feedback on these price assessments. If you would like to contribute by becoming a data partner or have any questions, please contact us at support@bigmint.co. Thank you for your continued support.