

## **Price notice:**

## SteelMint launches CR busheling scrap assessment DAP Ludhiana



- Indian ferrous scrap consumption is at 22-25 mnt in steel making
- CR busheling comprises approximately 2-3 mnt

Indian ferrous scrap consumption is at 22-25 million tonnes (mnt) in steel making, in which CR busheling comprises approximately 2-3 mnt. It is generated from automobile and industrial applications. The major belt of generation is the NCR region followed by Ludhiana and Chennai. With an estimated CR production of 20 mnt, 8-10% is the direct new scrap generation while remaining are old scrap. CR busheling scrap is also referred as stamping scrap, punching scrap, CR punching scrap, HR punching scrap, sheet clippings in domestic market.

In an intent to increase our scrap coverage and feedback from market, we have started Ludhiana as the new assessment centre and few modifications in existing assessment as per the below table.





Source: Automobile unit in Delhi

Assessment	Origin	Region	State	Size	Chemical Composition	Delivery Terms
Melting Scrap, DAP-Ludhiana, India	Ex-Ludhiana	North India	Punjab	Length: 300 MM Max	Recovery 97-99%	DAP
Melting Scrap, DAP-Mandi Gobindgarh, India	Ex-Mandi	North India	Punjab	Length: 300 MM Max	Recovery 97-99%	DAP
Melting Scrap, DAP-Chennai, India	Ex-Chennai	South India	Tamil Nadu	Bundle: 300 MM Max in all dimension	Recovery 97-99%	DAP
Melting Scrap, DAP-Jalna, India	Ex-Jalna	West India	Maharashtra	Length: 300 MM Max	Recovery 97-99%	DAP

For any feedback or query,

please feel free to write us at - info@steelmint.com