

Price Notice:

SteelMint Launches Assessment For Imported Scrap In Chennai, India

India’s ferrous scrap consumption is at 22-25 million tonnes (mnt) in steel making. India imported around 3.7 mn t of ferrous scrap in CY'21, out of which Chennai accounted for a share of around 21%.

UAE was the largest scrap supplier to India in CY21 at 1 mn t, followed by USA and UK. In an attempt to expand its price assessment coverage for India’s imported scrap market, SteelMint has planned to launch assessment of West Africa in addition to existing assessments of HMS from Dubai, UK and Shredded scrap from US and UK/Europe.

Title: Melting Scrap CNF Chennai, India

Commodity:	Ferrous Scrap
Sub-commodity:	HMS 1&2 (80:20) (Containers 20 ft)
Quantity:	500 t (Min qty)
Origin:	West Africa
Unit:	\$/t
Payment term:	Against L/C
Delivery Terms:	CNF India
Delivery period:	5-6 weeks
Frequency:	Daily
Publication:	Daily (by 18:30 IST)

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact- [info@steelmint.com](mailto:info@steelmint.com)