

Pricing Notice:

SteelMint launches HRC 1.8mm and CRC 0.5mm assessments

Steel is regarded as an essential commodity as it is the backbone of the manufacturing industry. The Indian domestic steel consumption totalled 93.42 mn t in FY '21, down by 7% from 100.17 mn t in the corresponding period of FY '20. The adverse impact of the COVID-19 pandemic on the domestic demand across many major steel-consuming sectors led to a fall in annual consumption volumes. Recovering economy, sprouting demand and improving prices raise hopes for the country's battered steel sector as it steps into the new year after pandemic-induced disruptions in 2020.

- ✓ SteelMint has planned to onboard the HRC 1.8mm and CRC 0.5mm assessments for three key markets – Mumbai, Faridabad and Chennai.
- ✓ The details of assessment are as follows:

Product	HRC	CRC
Grade	Is2062	IS 513 Gr O
Size	1.8mm	0.5mm
Unit	INR/t	INR/t
Publication Day/Time	Wednesday at 18:00 IST	Wednesday at 18:00 IST