

Pricing Notice: BigMint launches vessel freight rates assessment for coal commodity

In the light of feedback received from our subscribers on providing freight rates of coal for seaborne trade, BigMint has decided to launch freight assessments for key routes.

India's coal imports in January-December 2023 increased by over 7% y-o-y to around 264.2 million tonnes (mnt) compared with 245.8 mnt, as per BigMint data. Out of this, coking coal and non coking coal imports were recorded around 54.7 mnt and 176.1 mnt respectively.

Imports from Australia recorded a slight drop of 5% y-o-y of the seaborne coal market, recorded total shipments at around 52 mnt in CY23.

Imports from South Africa were recorded around 28 mnt in CY23, an increase of 33% on the year. Notably non coking coal import record at 176.1 mnt in CY23, and coking coal import stood at 54.7 mnt in CY23.

Additionally, non coking coal import from Port Richard Bay Coal Terminal (RBCT) , South Africa to Port Paradip, India stood at 3.74 mnt in CY23 and coking coal from Port HayPoint, Australia to Port Paradip port record at 2.80 mnt in CY23.

Load Port	Load Country	Unload Port	Unload Country	Vessel type	Cargo Intake (in tonnes)
HayPoint	Australia	Paradip	India	Panamax	75,000
Richards Bay	South Africa	Paradip	India	Panamax	75,000

Assessment details:

Assessment: Weekly

Publication Day/Time: Every Thursday
18:30 PM

Currency: Dollar

Freight rate Unit: DMT (Dry Metric Tonne)

BigMint will continue to monitor changes in the domestic markets and will keep updating its methodology and assessments. To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@bigmint.co.