

## Pricing Notice: SteelMint launches assessment for Indian rebar exports

- ✓ India exports around 500,000-600,000 tonnes (t) of rebar every year. However, in CY '21, the Indian rebar exports have already reached 700,000 t till May '21- according to the data maintained with SteelMint. The rise in Indian rebar exports is likely because China has annulled the 13% value-added tax (VAT) rebate on exports of 146 steel products w.e.f 01 May '21, including rebar.
- ✓ This is likely to give benefit other overseas countries (including India) to explore export opportunities.
- ✓ Thus in line with the feedback received on refining its global rebar coverage, SteelMint has decided to launch this assessment.
- ✓ The details of the assessment are as follows:
  - Commodity: Rebar
  - Size: 10-40 mm
  - Grade : BF route, B500B
  - Origin: India
  - Unit: \$/t
  - Delivery Terms: CFR Hong Kong
  - Frequency: Weekly
  - Publication: Friday (by 18:00 IST)