






Pricing Notice:

Launch of SAIL auction price assessments

In the light of feedback received on refining its pig iron, iron ore and scrap coverage, SteelMint has decided to onboard SAIL auction results to the existing portfolio.



Pig iron – SAIL has emerged as a leading merchant pig iron supplier and a price driver with sales amounting to around 0.3 mn t during H1 FY’22 (Apr-Sep’21) with majority of its volumes coming in from Bhilai, Rourkela and Bokaro followed by Burnpur and Durgapur. SteelMint has onboarded price assessment for all five locations for which SAIL has been conducting auctions from.

Weighted average bid prices of the auctions will be updated accordingly as per the auctions conducted. With onboarding these assessments, SteelMint has discontinued the daily domestic steel grade pig iron price assessments for Bokaro, Giridh, Jajpur and Rourkela. Below is a snapshot of overview of SAIL pig iron price assessments onboarded on website.




 IND	Pig iron, SAIL Exw-Bhilai, India DOM	Steel Grade	₹ 38,750	↑ 830 (2.2%)	₹ 38,750	₹ 37,920	₹ 43,491	06, Jan 2022 15:33 IST Daily
Collapse								
 IND	Pig iron, SAIL Exw-Bokaro, India	Steel Grade	₹ 41,750	↑ 3550 (9.3%)	₹ 41,750	₹ 38,200	₹ 45,650	12, Jan 2022 13:49 IST Daily
 IND	Pig iron, SAIL Exw-Burnpur, India	Steel Grade	₹ 42,800	↑ 4500 (11.7%)	₹ 38,300	₹ 38,300	₹ 43,450	21, Jan 2022 16:39 IST Daily
 IND	Pig iron, SAIL Exw-Durgapur, India	Steel Grade	₹ 35,825	↓ -4775 (-11.8%)	₹ 35,825	₹ 35,825	₹ 38,166	07, Dec 2021 16:59 IST Daily
 IND	Pig iron, SAIL Exw-Rourkela, India	Steel Grade	₹ 42,350	↑ 2350 (5.9%)	₹ 40,000	₹ 37,020	₹ 44,400	18, Jan 2022 15:49 IST Daily

Iron ore – SAIL sold around 5 mn t iron ore via auctions in the merchant market in FY’21. The company turned a major supplier in the merchant market after the govt allowed it to sell a share of its captive iron ore production as well as dispose off old stocks lying at its mines.

SteelMint has onboarded price assessment for its Fines, Fe 62.5% from Bolani (Odisha). Weighted average bid prices of the auctions will be updated accordingly as per the auctions conducted. In addition to it, SteelMint has also provided a provision to download the auction results (from various mines of Odisha, Chhattisgarh, Jharkhand & Karnataka) since auctions began in Feb’20. Below is a snapshot of overview of SAIL iron ore price assessments onboarded on website.

← Price Details		<div>Assessment Insights</div>		<div>Line Area Bar</div>		Download E-auction Prices 	
 IND	Iron Ore Fines, SAIL Bolani, Odisha	0-5 mm, Fe 62.5%	₹ 5,050	🕒	+	NA (%)	
16, Dec 2021 12:17 IST Daily							

Defective steel and rail – SteelMint has also onboarded price assessment for defective bloom under re-rollable scrap as the material is auctioned regularly from SAIL’s Bhilai Steel Plant. Roughly 0.6 mn t defective steel was sold via auctions from SAIL’s BSP in FY’21. In addition to it, 60kg rail price assessment has also been onboarded under melting scrap which is auction from SAIL’s Bhilai Steel Plant.

Iron Ore		Coal	Scrap & Metallica	Steel	Ferro Alloy	Ship Breaking	Graphite Electrode	Commodities	Region
<div>Sponge Iron Pig Iron Melting Scrap Rerolling scrap Mill Scale</div>									
<div><div>Detailed Compact</div><div>Filter</div><div>Currency</div></div>									
Particular/Delivery/Region	Size/Grade	Price	Change	1W	1M	3M	Updated		
 IND	Defective Bloom, SAIL Exw-Bhilai, India DOM	150x150mm, BOF route, ...	₹ 39,300	↑ 1890 (5.1%)	₹ 39,300	₹ 37,410	₹ 42,665	04, Jan 2022 10:02 IST Weekly	 

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com.