

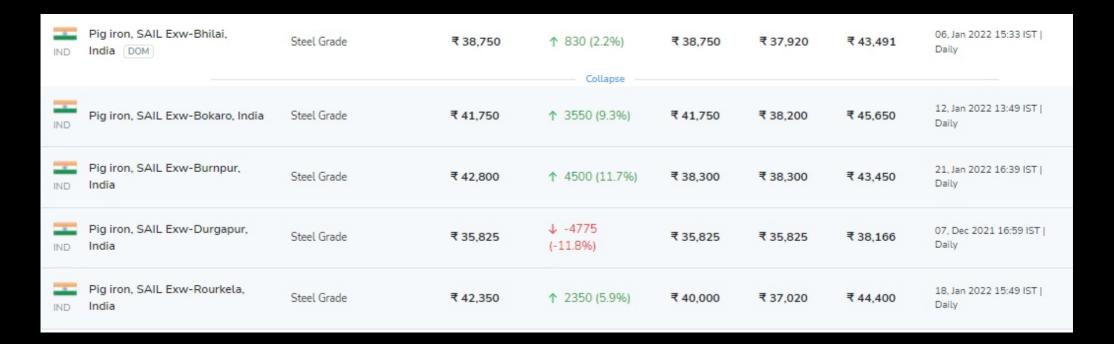
Pricing Notice:

Launch of SAIL auction price assessments

In the light of feedback received on refining its pig iron, iron ore and scrap coverage, SteelMint has decided to onboard SAIL auction results to the existing portfolio.

Pig iron – SAIL has emerged as a leading merchant pig iron supplier and a price driver with sales amounting to around 0.3 mn t during H1 FY'22 (Apr-Sep'21) with majority of its volumes coming in from Bhilai, Rourkela and Bokaro followed by Burnpur and Durgapur. SteelMint has onboarded price assessment for all five locations for which SAIL has been conducting auctions from.

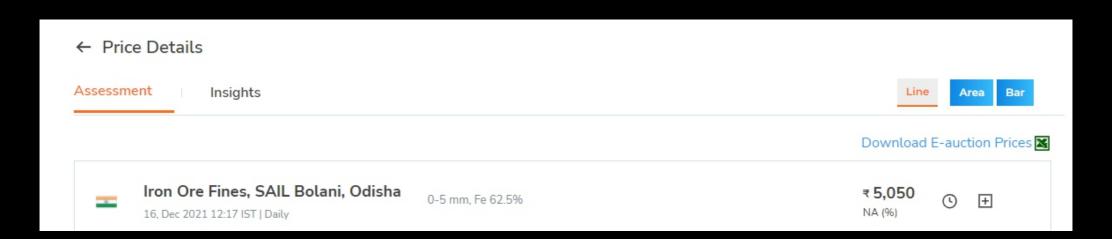
Weighted average bid prices of the auctions will be updated accordingly as per the auctions conducted. With onboarding these assessments, SteelMint has discontinued the daily domestic steel grade pig iron price assessments for Bokaro, Giridh, Jajpur and Rourkela. Below is a snapshot of overview of SAIL pig iron price assessments onboarded on website.



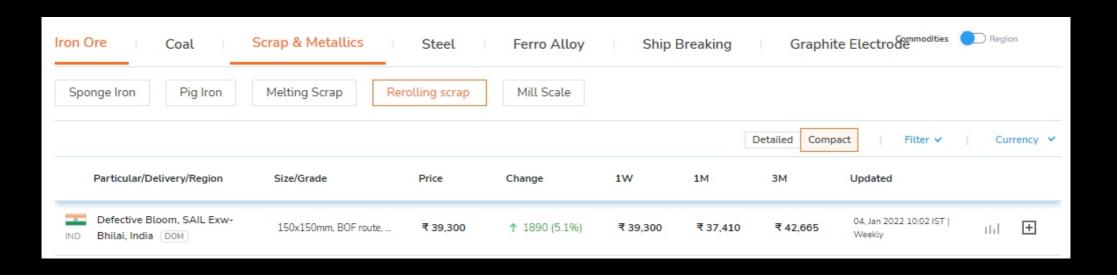
Iron ore – SAIL sold around 5 mn t iron ore via auctions in the merchant market in FY'21. The company turned a major supplier in the merchant market after the govt allowed it to sell a share of its captive iron ore production as well as dispose off old stocks lying at its mines.

SteelMint has onboarded price assessment for its Fines, Fe 62.5% from Bolani (Odisha).

Weighted average bid prices of the auctions will be updated accordingly as per the auctions conducted. In addition to it, SteelMint has also provided a provision to download the auction results (from various mines of Odisha, Chhattisgarh, Jharkhand & Karnataka) since auctions began in Feb'20. Below is a snapshot of overview of SAIL iron ore price assessments onboarded on website.



Defective steel and rail – SteelMint has also onboarded price assessment for defective bloom under re-rollable scrap as the material is auctioned regularly from SAIL's Bhilai Steel Plant. Roughly 0.6 mn t defective steel was sold via auctions from SAIL's BSP in FY'21. In addition to it, 60kg rail price assessment has also been onboarded under melting scrap which is auction from SAIL's Bhilai Steel Plant.



To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com.