

Pricing Notice: SteelMint launches Jharkhand (Ramgarh) Sponge Iron Price Assessment

In the light of feedback received on refining its domestic sponge iron market coverage, SteelMint has decided to launch Sponge C-DRI (produced from Iron ore lumps) & P-DRI (produced from green Pellets) price assessments exw Ramgarh, Jharkhand (Eastern India). The sponge iron is produced there through the Coal route.

The assessments will be onboarded from 1st Jun'21 and will be published on a daily basis.

Products	Timing
Sponge C-DRI, Mix (60:40), FeM 78-79%	Monday to Friday at 13:00, 17:00 & Saturday 13:00 & 16:00 IST
Sponge P-DRI, Lumps, FeM 78-79%	Monday to Friday at 13:00, 17:00 & Saturday 13:00 & 16:00 IST

About Jharkhand Market

Jharkhand is the 6th largest sponge iron producing state in India, having installed capacity of about 4.4 mn t pa. The sponge produced is mostly supplied to north-east & western India apart from exports to Bangladesh & Nepal.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@steelmint.com