



Formerly SteelMint / CoalMint

Pricing Notice: Change in publication schedule of Indian pellet export (Fe 63%) index

In the light of feedback received from our subscribers on extending its export coverage, BigMint has decided to change the publication schedule on bi-weekly basis for pellet export price (Fe 63%) assessment of India. The above-mentioned premium material is actively exported which is mostly sold by eastern pellet producers from east coast-based ports.

Previously, these prices were published on a weekly basis every Wednesday (18:30 IST). Starting from tomorrow (19 July'24), we will now be publishing these prices on a bi-weekly basis, every Wednesday and Friday on 18.30 IST and 17.00 IST respectively.

Our aim with this change is to improve the accuracy and timeliness of our price updates, ensuring you receive the most current and relevant market information.

As per data maintained by BigMint, India's pellet export was stood at 11.32 mnt in FY'24 which surged 79% y-o-y compared to a far lower 6.32 mnt in FY'23. China was the major iron ore importer from India with around 9.89 mnt in FY'24.

Assessment Details

- **Physical Composition:** Iron ore pellet (6-20 mm)
- **Chemical Composition:** Fe- 63%, Max SiO₂+Al₂O₃- 6.5-7%, P- 0.07%, S- 0.01%
- **Delivery Terms:** FOB India
- **Assessment:** Bi-Weekly
- **Publication Day/Time:** Every Wednesday- 18.30 IST, Friday- 17.00 IST
- **Currency:** \$ (US Dollar)
- **Taxes:** Custom Duty, GST extra
- **Delivery:** Within 25 days
- **Payment Terms:** Letter of Credit
- **Remark:** Blast furnace grade

BigMint will continue to monitor changes in the domestic markets and will keep updating its methodology and assessments. To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@bigmint.co.