

Pricing Notice: Decision to amend delivery & payment term of few SteelMint's pig iron price assessments

After a consistent observance of current market trades and offers, SteelMint plans to amend the payment & delivery terms of its Indian domestic steel grade pig iron price assessments with effect from Saturday, 12 Jun '21.

The assessment history for this price is already being displayed on the website & below are the changes which we are making on SteelMint's domestic steel grade pig iron price assessments:

Markets	Earlier assessment (till 11 Jun'21)	Amendment (w.e.f 12 Jun'21)
Raipur	Exw Raipur, Payment term Advance	DAP Raipur, Payment term 0-7 days
Raigarh	Exw Raigarh, Payment term Advance	DAP Raigarh, Payment term 0-7 days
Hyderabad	Exw Hyderabad, Payment term Advance	DAP Hyderabad, Payment term 0-7 days

Since the market share of resellers has increased and deals are taking place mostly on delivered at plant (DAP) basis & also payment is accepted delayed with suppliers, hence we are making changes accordingly as per the market feeds.

SteelMint will continue to monitor changes in the pig iron markets and will keep updating its methodology accordingly.

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com