

# Pricing Notice: SteelMint launches API grade Plates Assessment

## API Grade of Steel

The pipelines used in Oil & Gas industry is constructed from different grades of steel plates of which APL 5L grade is considered as a benchmark for manufacturing of Oil & Gas Pipeline projects. API 5L is a specific grade of steel certified by American Petroleum Institute for construction of pipelines. India has also accepted these global standards and a lot of pipeline projects in India are based on this special grade of steel.

Some of the well-known pipeline projects in India have been constructed using API 5L are, the East West Gas Pipeline (EWPL) which connects the states of Andhra Pradesh, Karnataka, Maharashtra and Gujarat. Other pipeline projects like Vijapur-Dadri Pipeline, Amod –Hazira product pipeline of IOCL are to name a few.

**SteelMint has planned to onboard the API Grade 5L X60 and 5L X70 Plates Assessment.**

**The details of the assessment are as follows:**

**Grade:** API 5L X60 PSL2 and API 5L X70 PSL2

**Size:** 12 metres

**Origin Country:** China, South Korea and Japan

**Unit:** \$/t

**Delivery Terms:** CFR Kandla

**Frequency:** Bi-monthly

**Publication:** Thursday (by 1800 hrs IST)