

Pricing Notice:

SteelMint adds Odisha Iron Ore Fines Fe 60% to Existing Portfolio

Working towards expanding the price assessment portfolio and in response to the requests for the price dissemination, SteelMint has decided to launch the price assessment for the mentioned grade. Also, with material availability issues of high-grade fines (Fe 63%) seen recently in Odisha, the market has seen a shift towards the lower grade of Fe 60-61%. Thus, SteelMint has planned to launch an assessment of Fe 60% fines in addition to existing assessments of fines Fe 57%, Fe 62% and Fe 63%.

Iron ore production from Odisha was recorded at nearly 138 mnt compared to a little over 110 mnt in 2020. Odisha's share in the country's overall iron ore production stands at 56%.

Iron ore Fines, Odisha Index, India	
Commodity	Iron ore
Sub-commodity	Fines/Lumps
Size/grade	0-10mm, Fe 60%
Quantity	10,000t (Min qty)
Origin	Odisha
Unit	INR/t
Payment term	Advance
Delivery Terms	ex-mines
Frequency	Weekly
Publication	Saturday at 16:00 IST

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com