

Pricing Notice: BigMint launches stainless steel long product assessments

India's stainless steel market has a melt capacity of 7.5-7.7 million tons per annum (mnt), with 2.1 mnt dedicated to long products, including angles, bars, rods, and wire rods.

These products are critical for structural applications, and demand from the architecture, building, and infrastructure sectors continues to rise.

India's stainless steel capacity is concentrated in the northern and western regions, contributing to 60% of total production. This includes major production areas in Gujarat, Maharashtra, and Odisha. India exports about 0.4 mnt of stainless steel long products annually, with key markets like Germany, Italy, and Turkey.

BigMint's price assessments for the Mumbai market will provide valuable insights into regional price movements, helping traders, buyers, and producers make informed decisions. The assessments track both domestic production and global export trends, providing a comprehensive view of market dynamics.

Assessment details:

Assessment name	Stainless Steel 304L Black Round Bar, Exw- Mumbai	Stainless Steel 316L Black Round Bar, Exw- Mumbai	Stainless Steel 304L Bright bar, Exw- Mumbai	Stainless Steel 316L Bright Bar, Exw- Mumbai	Stainless Steel 304 Wire Rod, Exw-Mumbai
Commodity	Stainless Steel	Stainless Steel	Stainless Steel	Stainless Steel	Stainless Steel
Sub commodity	Finished product	Finished product	Finished product	Finished product	Finished product
Location	Mumbai	Mumbai	Mumbai	Mumbai	Mumbai
Currency	INR/t	INR/t	INR/t	INR/t	INR/t
Payment terms	Cash	Cash	Cash	Cash	Cash
Assessment	Weekly (Wednesday)	Weekly (Wednesday)	Weekly (Wednesday)	Weekly (Wednesday)	Weekly (Wednesday)
Delivery terms	Exw	Exw	Exw	Exw	Exw
Quantity	20 t	20 t	20 t	20 t	20 t
Delivery Period	Immediate	Immediate	Immediate	Immediate	Immediate
Size/Grade	25-100mm	25-100mm	25-100mm	25-100mm	5-16mm
Publication Day & Time	Wednesday - 5:30 PM	Wednesday - 5:30 PM	Wednesday - 5:30 PM	Wednesday - 5:30 PM	Wednesday - 5:30 PM
Type - Primary/Secondary	Primary	Primary	Primary	Primary	Primary

In response to client feedback, BigMint has introduced these new pricing assessments to provide greater transparency and support for the growing demand for stainless steel long products from the Mumbai region.

BigMint will continue to monitor changes in the domestic markets and will keep updating its methodology and assessments. To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact – info@bigmint.co.