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## Pricing Notice: BigMint launches iron ore vessel freight rate assessment from South Africa to China

In the light of feedback received from our subscribers on providing freight rates of iron ore for seaborne trade, BigMint has decided to launch freight assessment for key route.

Global iron ore exports in January-September 2023 increased by over 2% y-o-y to around 1,126 million tonnes (mnt) compared with 1,101 mnt, as per BigMint data. Australia and Brazil were leading exporters followed by South Africa , Canada & India.

South Africa's iron ore exports fell by 4% y-o-y to around 40 mnt due to disruptions in railway networks and ports as well as weather-related delays.

Assessment details:

Load Port	Load Country	Unload Port	Unload Country	Vessel type	Cargo Intake (in tonnes)
Saldanha Bay	South Africa	Qingdao	China	Capesize	1,60,000

Assessment – Weekly

Publication Day/Time – Every Wednesday, 18:30 PM

Currency – Dollar

Freight rate Unit- DMT (Dry Metric Tonne)

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - [info@steelmint.com](mailto:info@steelmint.com) or + 91 95892 81118

BigMint will continue to monitor changes in the export markets and will keep updating its methodology and assessments