

Pricing Notice: Decision to amend specifications of iron ore concentrate price assessments

After a consistent observance of current market scenario, BigMint plans to amend the specifications of its Jabalpur iron ore concentrate bi-weekly assessment with effect from Wednesday, 9 Jul'25.

The price assessment has historically reflected Fe 63% material, as this grade has been the most actively traded in BigMint's iron ore concentrate evaluations since inception. However, due to changing material dynamics in the region, BigMint is now revising the Jabalpur iron ore concentrate grade to Fe 62% (+/-0.5), according to sources.

The Jabalpur region produces approximately 4 mnt of iron ore concentrates annually, with major suppliers including 4Mann, Pacific Iron Manufacturing, Geomin, Jakhodia Minerals, Sagar Stone, and SGMM Minerals.

Assessment details:

Assessment Name	Specifications Mentioned Earlier	Updated Specifications as on 9 Jul'25
Concentrates, Exw-Jabalpur, Madhya Pradesh	Fe 63%	Fe 62%

BigMint will closely track developments in the domestic market and will revise its methodology and assessments as needed. To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - support@bigmint.co