

Pricing Notice: SteelMint launches assessment for Bangladesh bulk imported scrap and re-bar

Bangladesh is one of the world's fastest-growing economy with a GDP growth rate of 5.5-6%, according to the Asian Development Bank. Bangladesh has a growing need for raw materials and steel making technologies. With key infrastructural projects like Padma bridge, Paira seaport in the pipeline, Bangladesh's steel consumption is anticipated to increase in coming years.

Bangladesh imports around 4-5.5 million tonnes (mn t) ferrous scrap annually out of which, 2.3-2.4 mn t are from bulk route. US accounts for nearly 50% share in bulk imports. The details of the assessment are as follows:

Assessment name Melting Scrap, CNF Chittagong, Bangladesh

- Commodity: Melting Scrap
- Grade: Bulk HMS (80:20)
- Origin: USA
- Unit: \$/t
- Delivery Terms: CFR, Bangladesh
- Frequency: Weekly
- Publication: Wednesday (by18:00IST)

Assessment name - Rebar, exy Chittagong, Bangladesh

- Commodity: Steel
- Sub-commodity: Rebar
- Size:10-16mm
- Grade: IF route, 500W
- Origin: Bangladesh
- Unit: BDT/t
- Delivery Terms: exy, Chittagong
- Frequency: Weekly
- Publication: Wednesday (by 18:00 IST)

For any feedback or query, please feel free to write us at info@steelmint.com