

Dear Patron,

Greetings from BigMint.

We are pleased to announce the launch of our weekly export price assessments for Stainless Steel 304L and 316L Bright Round Bars on an FOB-Nhava Sheva basis.

These new assessments are designed to provide a transparent and reliable export benchmark for market participants, particularly in India's Western region.

India's total stainless steel longs exports stood at 0.44 mnt, underscoring the growing importance of structured export-linked pricing references. Mumbai has increasingly emerged as a key manufacturing hub for stainless steel bright bars, with Nhava Sheva serving as the primary export gateway to Europe and other destinations, including Germany, Italy, Turkiye, and the Netherlands.

In response to evolving trade flows and the need for standardized export benchmarks, BigMint will publish the following weekly assessments:

Stainless steel 304L Bright Round Bar, FOB-Nhava Sheva

Stainless steel 316L Bright Round Bar, FOB-Nhava Sheva

Our methodology will continue to incorporate transaction data, firm offers, bids, and market feedback to ensure robust, transparent, and market-reflective assessments.

Assessment Specifications

Assessment Details:	304L Bright round bar, FOB Nhava Sheva	316L Bright round bar, FOB Nhava Sheva
Commodity	Stainless steel	Stainless steel
Sub commodity	Stainless steel longs	Stainless steel longs
Location	FOB Nhava Sheva	FOB Nhava Sheva
Currency	\$/t	\$/t
Payment terms	Advance payment	Advance payment
Assessment	Weekly	Weekly
Delivery terms	FOB	FOB
Quantity	25 MT	25 MT
Delivery Period	Within 4-6 Weeks	Within 4-6 Weeks
Size/Grade	25-100 MM (AOD)	25-100 MM (AOD)
Publication Day & Time	Tuesday at 17:30 IST	Tuesday at 17:30 IST
Type - Primary/Secondary	Primary	Primary



We welcome your feedback and participation. If you would like to contribute as a data partner or share market insights, please write to us at

✉ support@bigmint.co

We look forward to your continued support.