

Pricing Announcement: SteelMint launches API grade imported HR Coil Assessments

In India, demand for steel pipes is expected to rise further from several oil and gas pipeline projects and water distribution projects which have been announced and lined up for implementation. India has laid down plans for expansion of the national natural gas pipeline network to 27,000 km from the present 16,200 km. The Government of India is planning to spend around INR 7.5 trillion to build oil and gas infrastructure over the next five years. Strong emphasis has been laid on the expansion of city gas distribution networks by covering 470 districts and the government is aiming to increase the share of gas in the energy basket from 6.3 percent currently to 15 percent.

- ✓ **SteelMint** has planned to onboard the API Grade X60 and X70 HR Coil Assessments.
- ✓ The details of the assessment are as follows:
 - **Grade:** API Grade X60 and API Grade X70
 - **Size:** 7.14mm - 15.9 mm
 - **Origin Country:** China and South Korea
 - **Unit:** \$/t
 - **Frequency:** First and Third week of every month
 - **Publication Time:** by 1600 hrs IST

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact - info@steelmint.com