

Price Notice:

SteelMint launches Thailand Scrap Import Assessment

Thailand is an emerging imported scrap destination in South-East Asia. The country’s scrap demand is around 4-4.5 mn t scrap annually. While the country source the same from domestically around 3 mn t and around 1-1.5 mn t imported scrap.

Thailand imported nearly 1.57 mn t ferrous scrap in CY’21 against 1.3 mn t in CY’20. Out of total scrap imported in CY’21, volumes from US stood at 0.2 mn t, Australia at 0.19 mn t and Panama at 0.12 mn t. After undertaking market feedback, SteelMint has planned to launch the following price assessment.

Title: Melting Scrap, CNF Laem Chabang, Thailand

Commodity:	Ferrous Scrap
Sub-commodity:	HMS 1&2 (70:30) (Container)
Quantity:	500 t (Min qty)
Origin:	Central America
Unit:	\$/t
Payment term:	Against L/C
Delivery Terms:	CNF Laem Chabang
Delivery period:	5-6 weeks
Frequency:	Weekly
Publication:	Monday (by 18:30 IST)

To provide feedback on this price or if you would like to contribute by becoming a data partner, please contact- info@steelmint.com