

China's Steel Exports Rise 28% in Jan-Jul.

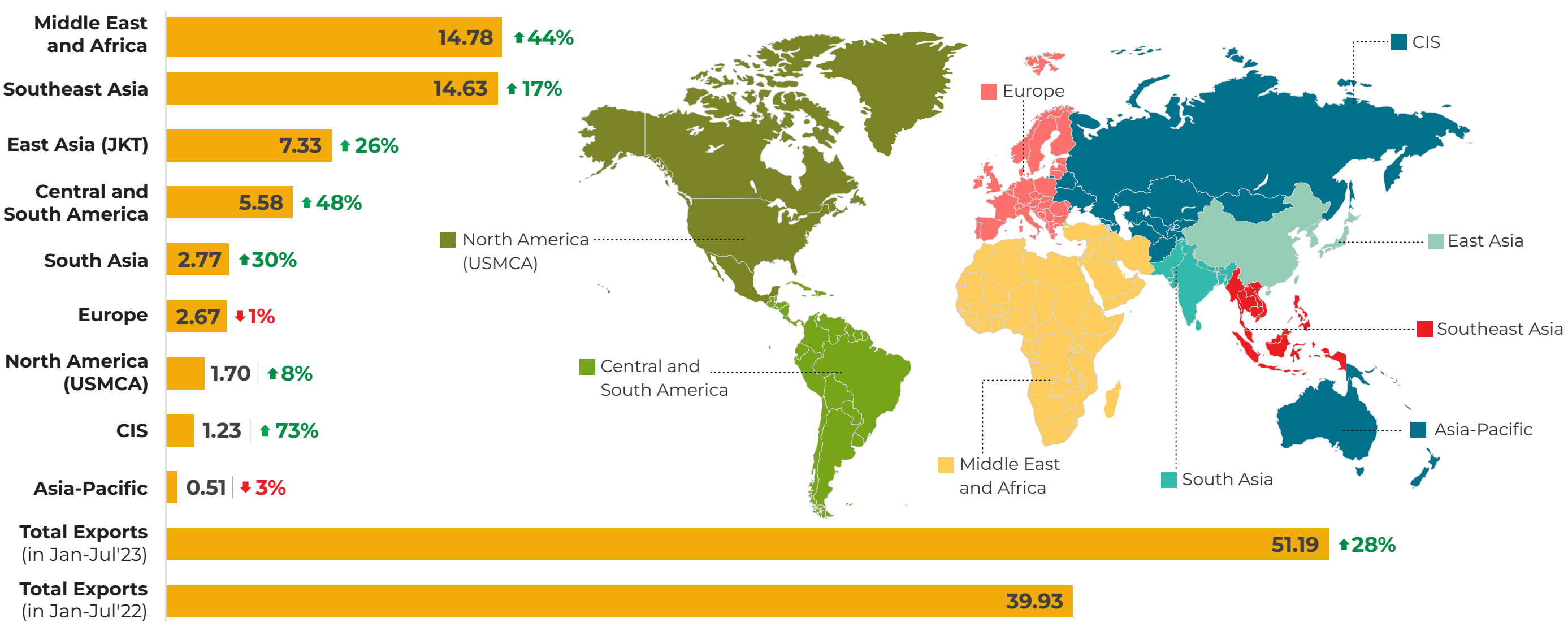
What Factors will Sustain Uptrend?

China's steel exports have remained well over 30% y-o-y for the better part of 2023. In fact, January-July, 2023 showed the lowest increase of 28% to 51 million tonnes (mnt) compared to almost 40 mnt seen in the same seven months in CY22.

Data collated by SteelMint, reveals that volumes rose steadily from January-February (39%). January-March saw a 44% increase while the highest, 55% rise, was recorded over January-April post-which there has been a steady reduction though. January-May saw a slimmer 34% increase and till June, 32%.

China's exports over January-July continue to be dominated by the Middle East and Africa region (MENA). Volumes rose a significant 44% to 15 mnt against 10 mnt seen in the same seven months in CY22.

China's Region-wise Steel Exports in Jan-Jul'23



USMCA: United States-Mexico-Canada Agreement, CIS: Commonwealth of Independent States, JKT: Japan, South Korea, Taiwan
All above figures are rounded off | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

Region-wise List of Exporting Countries

Country	Exports in Jul'23	Exports in Jun'23	% change in m-o-m	Total Exports (in Jan-Jul'23)	Total Exports (in Jan-Jul'22)	% change in y-o-y	Total Exports in 2022
Middle East and Africa							
Turkey	0.21	0.36	+41%	2.80	1.76	+59%	2.45
United Arab Emirates	0.27	0.24	+11%	1.98	1.02	+94%	2.02
Saudi Arabia	0.21	0.18	+15%	1.73	1.15	+51%	2.25
Nigeria	0.07	0.11	+35%	0.62	0.56	+11%	1.10
Iraq	0.11	0.09	+31%	0.61	0.26	+137%	0.52
Others	1.12	1.05	+6%	7.03	5.52	+27%	9.55
Total	2.00	2.04	+2%	14.78	10.27	+44%	17.89
Southeast Asia							
Vietnam	0.67	0.68	+2%	4.35	3.72	+17%	5.46
Thailand	0.30	0.39	+23%	2.79	2.44	+14%	3.85
Philippines	0.39	0.35	+10%	2.58	2.45	+5%	3.92
Indonesia	0.24	0.32	+26%	2.03	1.61	+26%	2.86
Malaysia	0.17	0.16	+2%	1.16	0.87	+32%	1.44
Others	0.25	0.26	+5%	1.72	1.36	+27%	2.37
Total	2.00	2.17	+8%	14.63	12.46	+17%	19.89
East Asia (JKT)							
South Korea	0.62	0.58	+7%	5.12	3.87	+32%	6.40
Japan	0.09	0.08	+22%	0.62	0.52	+20%	1.00
Taiwan, China	0.11	0.09	+21%	0.59	0.71	+17%	1.01
China Hong Kong	0.07	0.08	+14%	0.59	0.43	+36%	0.74
Mongolia	0.05	0.06	+22%	0.28	0.23	+18%	0.40
Macao, China	0.02	0.02	+11%	0.13	0.04	+189%	0.11
Total	0.95	0.90	+6%	7.33	5.81	+26%	9.66
Central and South America							
Brazil	0.27	0.31	+11%	1.51	0.77	+96%	1.56
Peru	0.11	0.13	+13%	0.82	0.77	+6%	1.32
Chile	0.12	0.08	+50%	0.62	0.55	+13%	0.90
Colombia	0.05	0.12	+56%	0.58	0.43	+37%	0.83
Ecuador	0.02	0.08	+80%	0.36	0.24	+46%	0.47
Others	0.27	0.28	+3%	1.69	0.99	+70%	1.90
Total	0.84	0.99	+15%	5.58	3.76	+48%	6.98
South Asia							
India	0.29	0.23	+29%	1.29	0.74	+74%	1.54
Pakistan	0.15	0.15	+2%	0.83	0.72	+15%	1.29
Bangladesh	0.09	0.11	+24%	0.56	0.58	+4%	0.88
Sri Lanka	0.009	0.019	+56%	0.09	0.09	+4%	0.12
Nepal	0.002	0.001	+100%	0.01	0.01	+4%	0.03
Total	0.54	0.51	+6%	2.77	2.14	+30%	3.87
Europe							
Italy	0.12	0.04	+182%	0.69	0.91	+24%	1.34
Belgium	0.09	0.04	+97%	0.46	0.64	+28%	0.95
Poland	0.04	0.03	+25%	0.25	0.10	+146%	0.17
Spain	0.05	0.02	+108%	0.23	0.22	+3%	0.35
Netherlands	0.02	0.03	+33%	0.18	0.12	+48%	0.21
Others	0.14	0.14	+2%	0.86	0.69	+24%	1.11
Total	0.47	0.33	+44%	2.67	2.69	+1%	4.13
North America (USMCA)							
Mexico	0.06	0.17	+68%	0.83	0.51	+62%	1.03
U.S.	0.07	0.06	+14%	0.50	0.60	+15%	0.99
Canada	0.06	0.06	+5%	0.37	0.47	+20%	0.80
Others	0.0004	0.0003	-	0.001	-	-	-
Total	0.18	0.29	+39%	1.70	1.57	+8%	2.82
CIS							
Russia	0.10	0.08	+14%	0.54	0.30	+78%	0.64
Uzbekistan	0.07	0.04	+50%	0.25	0.12	+104%	0.22
Kazakhstan	0.03	0.03	+17%	0.17	0.10	+66%	0.16
Georgia	0.01	0.01	+5%	0.09	0.02	+306%	0.05
Tajikistan	0.01	0.00	+124%	0.05	0.04	+7%	0.07
Others	0.03	0.02	+36%	0.13	0.12	+16%	0.19
Total	0.24	0.20	+21%	1.23	0.71	+73%	1.33
Asia-Pacific							
Australia	0.06	0.06	+3%	0.35	0.33	+4%	0.57
New Zealand	0.01	0.01	+48%	0.07	0.08	+15%	0.14
Papua New Guinea	0.01	0.01	+23%	0.03	0.05	+24%	0.07
Maldives	0.002	0.002	+10%	0.01	0.005	+173%	0.01
Solomon Islands	0.002	0.000	+277%	0.01	0.01	+32%	0.02
Others	0.01	0.01	+6%	0.03	0.05	+31%	0.07
Total	0.09	0.09	+2%	0.51	0.52	+3%	0.88
Grand Total	7.31	7.51	+3%	51.19	39.93	+28%	67.45

All above figures are rounded off. | Quantity in million tonnes (mnt) % change in month-on-month (m-o-m) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

2023 Asia Steel Forum

第十三届亚洲钢铁论坛



September 20 - 22, 2023

Sheraton Hotel | Ho Chi Minh City | Vietnam

Hosted by: **Mysteel** Co-host:   **S&S Steel&Steel** **SteelMint**



Asia Steel Forum 2023 is an event that aims to promote exchanges within the industry and enhance mutual understanding between stakeholders in the areas of capacity ramp-ups, market potential, and technological advancements for boosting sustainable methods of steel-making.

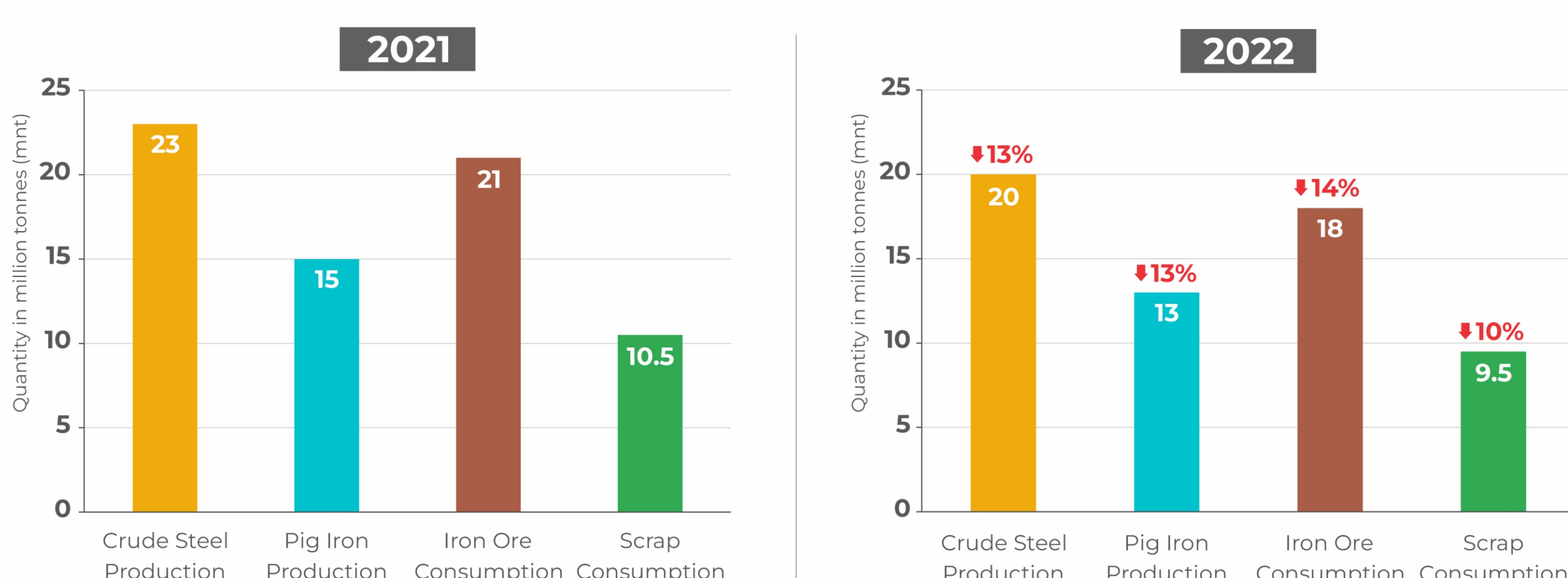
The conference will bring together, under one roof, stalwarts from the Chinese, Indian, Japanese, Korean and Vietnamese iron and steel industry to engage in and discuss the major issues, with key solutions for fostering a win-win collaboration.

Why Vietnam?

- ❑ GDP growth rate in 2022 was **8%**
- ❑ Per capita steel consumption was at **240kg/person**
- ❑ Crude steel production in 2022 touched ~ **20 mnt**
- ❑ Total steel demand forecast by 2030 will be **30-32 mnt**



How did Vietnam Steel Mills' Raw Material Mix Change in CY22? **SteelMint**



All above figures are rounded off | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y)

Source: Vietnam Steel Association (VSA), SteelMint

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