

Chinese steel exports likely to rise 10% in CY'23

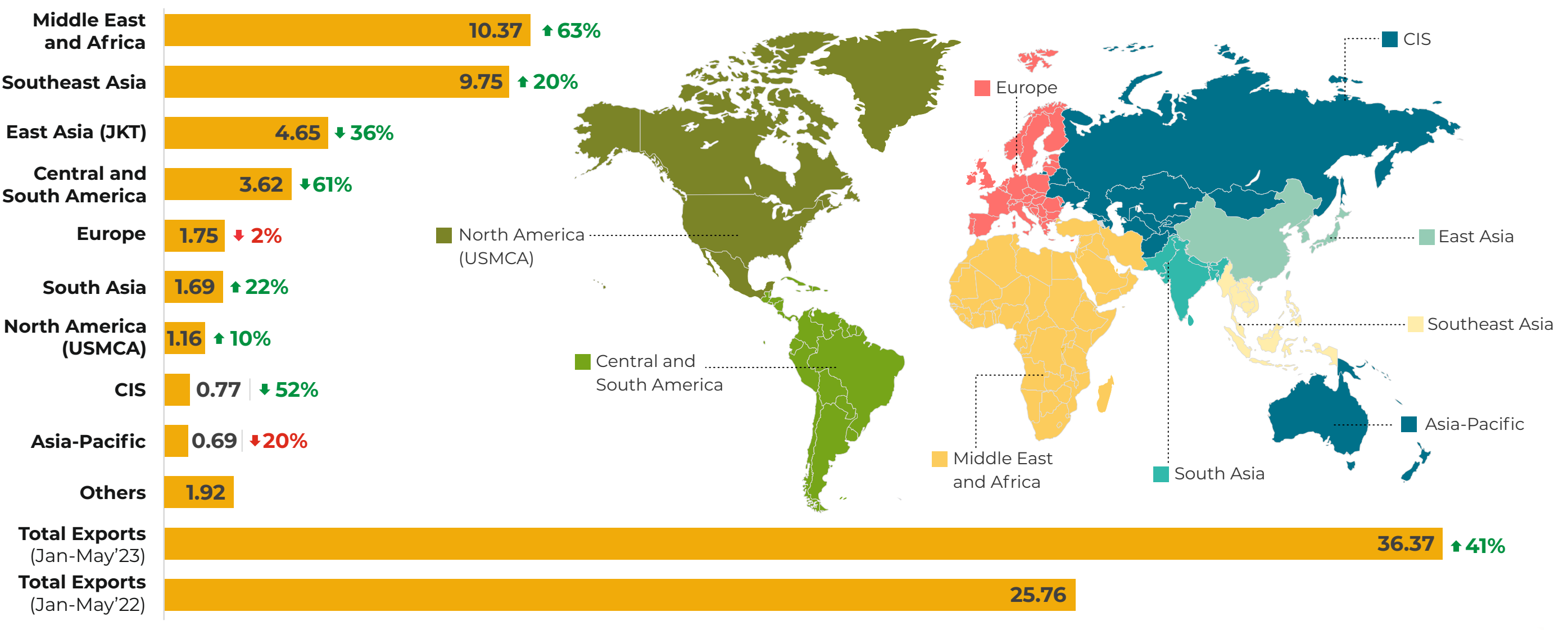
Although the Chinese government, a few years back, had taken a decision to export only value-added, high margin special steels, the reality has turned out to be somewhat different. China's steel exports are expected to rise by an estimated 10% to touch over 72 million tonnes (mnt) by the end of calendar 2023, as per SteelMint's forecasts. Total volumes in 2022 had been at around 66 mnt.

Exports in January-May, 2023 have already risen a substantial 41% y-o-y to over 36 mnt compared to 26 mnt seen in the same five months last year, data shows, giving an indication of the trend that is likely to roll out for the rest of the calendar.

In January-May, volumes to Middle East and North Africa (MENA) region were the highest, rising 63% y-o-y to 10 mnt against 6 mnt in the same period last year.

Southeast Asia is following close on the heels of MENA. Although m-o-m, in May, demand from this region tripped slightly, there has been a 20% y-o-y increase in Chinese steel imports at 10 mnt in January-May compared to 8 mnt in the same period last year.

China's Region-wise Steel Exports in Jan-May'23



Region-wise List of Exporting Countries

Country	Exports in May'23	Exports in Apr'23	% change in m-o-m	Total Exports in Jan-May'23	Total Exports in Jan-May'22	% change in y-o-y	Total Exports in 2022
Middle East and Africa							
Turkey	0.62	0.61	+2%	2.16	1.08	+100%	2.45
United Arab Emirates	0.37	0.37	0%	1.43	0.64	+121%	2.02
Saudi Arabia	0.24	0.31	-24%	1.21	0.75	+62%	2.25
Iraq	0.08	0.09	-4%	0.41	0.18	+123%	0.52
Israel	0.10	0.09	+6%	0.41	0.42	-3%	1.10
Others	1.15	1.09	+5%	4.75	3.27	+45%	9.53
Total	2.55	2.56	0%	10.37	6.34	+63%	17.87
Southeast Asia							
Vietnam	0.48	0.57	-15%	2.92	2.64	+11%	5.46
Philippines	0.37	0.39	-5%	1.83	1.51	+21%	3.92
Thailand	0.31	0.34	-11%	1.69	1.51	+11%	3.85
Indonesia	0.33	0.22	+52%	1.34	1.05	+27%	2.86
Malaysia	0.19	0.20	-1%	0.78	0.54	+44%	1.44
Others	0.28	0.27	+2%	1.20	0.91	+33%	2.37
Total	1.96	1.99	-1%	9.75	8.16	+20%	19.89
East Asia (JKT)							
South Korea	0.76	0.66	+15%	3.58	2.60	+38%	6.40
Japan	0.10	0.07	+41%	0.41	0.34	+24%	1.00
China Hong Kong	0.12	0.07	+69%	0.40	0.29	+38%	0.74
Mongolia	0.06	0.05	+25%	0.17	0.17	+0%	0.40
Macao, China	0.02	0.02	+17%	0.08	0.03	+187%	0.11
Total	1.06	0.87	+22%	4.65	3.42	+36%	8.65
Central and South America							
Brazil	0.28	0.17	+67%	0.91	0.38	+140%	1.56
Peru	0.12	0.11	+9%	0.55	0.57	-4%	1.32
Colombia	0.10	0.11	-10%	0.41	0.19	+113%	0.83
Chile	0.09	0.07	+24%	0.38	0.36	+6%	0.90
Ecuador	0.06	0.05	+19%	0.26	0.13	+91%	0.47
Others	0.32	0.27	+22%	1.11	0.61	+83%	1.90
Total	0.97	0.77	+25%	3.62	2.24	+61%	6.98
Europe							
Italy	0.10	0.14	-32%	0.49	0.67	-27%	1.34
Belgium	0.04	0.08	-50%	0.28	0.43	-35%	0.95
Poland	0.05	0.04	+23%	0.17	0.06	+188%	0.17
Spain	0.02	0.03	-25%	0.14	0.15	-4%	0.35
Netherlands	0.02	0.02	+1%	0.11	0.09	+21%	0.21
Others	0.17	0.12	+41%	0.55	0.39	+43%	1.11
Total	0.40	0.43	-9%	1.75	1.79	-2%	4.13
South Asia							
India	0.20	0.15	+34%	0.73	0.45	+62%	1.54
Pakistan	0.20	0.08	+148%	0.53	0.46	+14%	1.29
Bangladesh	0.08	0.09	-6%	0.36	0.38	-6%	0.88
Sri Lanka	0.030	0.015	+99%	0.06	0.08	-21%	0.12
Nepal	0.003	0.002	+100%	0.01	0.01	+7%	0.03
Total	0.52	0.33	+55%	1.69	1.38	+22%	3.87
North America (USMCA)							
Mexico	0.07	0.14	-48%	0.57	0.36	+58%	1.03
U.S.	0.07	0.06	+23%	0.37	0.43	-15%	0.99
Canada	0.04	0.04	+12%	0.23	0.27	-15%	0.80
Total	0.19	0.24	-21%	1.16	1.06	+10%	2.82
CIS							
Russia	0.07	0.09	-16%	0.35	0.20	+73%	0.64
Uzbekistan	0.03	0.02	+65%	0.14	0.09	+53%	0.22
Kazakhstan	0.03	0.02	+73%	0.10	0.07	+47%	0.16
Georgia	0.02	0.02	+37%	0.07	0.01	+358%	0.05
Tajikistan	0.00	0.00	+9%	0.03	0.03	-1%	0.07
Others	0.02	0.02	+50%	0.08	0.09	-20%	0.19
Total	0.19	0.16	+17%	0.77	0.51	+52%	1.33
Asia-Pacific							
Taiwan, China	0.09	0.11	-20%	0.36	0.49	-26%	1.01
Australia	0.05	0.05	+4%	0.22	0.24	-9%	0.57
New Zealand	0.01	0.01	+38%	0.04	0.06	-28%	0.14
Papua New Guinea	0.01	0.01	+6%	0.02	0.03	-21%	0.07
Maldives	0.00	0.00	+2%	0.01	0.00	+216%	0.02
Others	0.01	0.01	+38%	0.04	0.04	+14%	0.10
Total	0.16	0.19	-12%	0.69	0.86	-20%	1.90
Others	-	0.18	-	1.92	-	-	-
Grand Total	8.00	7.73	+4%	36.37	25.76	+41%	67.45

All above figures are rounded off. | Quantity in million tonnes (mnt) % change in month-on-month (m-o-m) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint



3rd India Coal Outlook Conference

6th INDIAN IRON ORE & PELLET SUMMIT

5th Indian DRI & METALLICS Conference

📅 24-26 August 2023 📍 JW Marriott Hotel, Kolkata, India

About the Conference

SteelMint Events & CoalMint is thrilled to announce the highly anticipated 3-day mega event – The **6th Indian Iron Ore & Pellet Summit, 3rd India Coal Outlook Conference & 5th Indian DRI & Metallics Conference.**

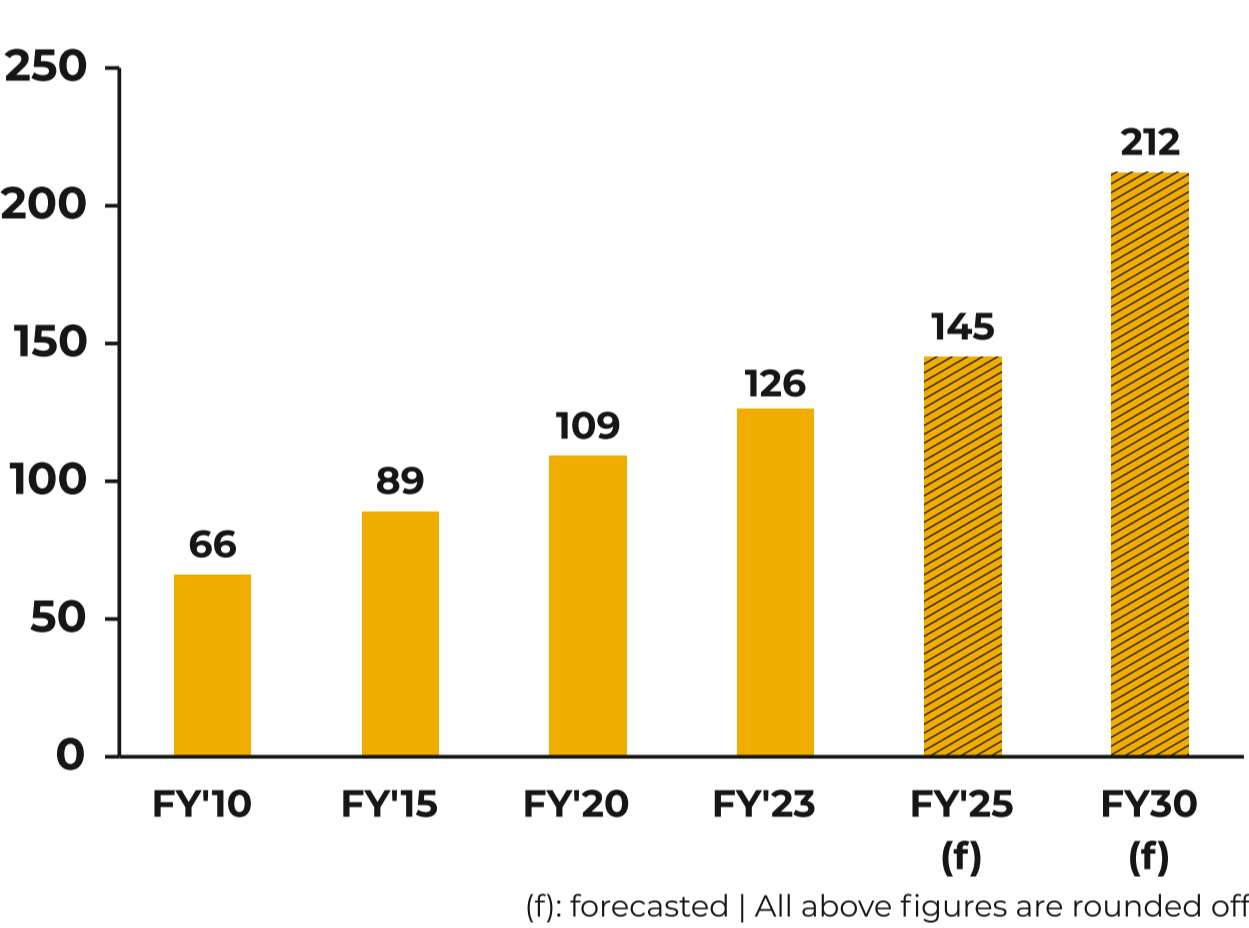
The event is scheduled to take place from August 24th to 26th, 2023 in the vibrant city of Kolkata, West Bengal, India.

India is the brightest spot in the global steel industry and Ministry of Steel projections show that the industry is expected to grow at a CAGR of 7% till 2030. Phenomenal growth in steel production is expected to cater to rising domestic demand from an array of sectors. The steelmaking raw material landscape has been witnessing rapid changes of late with landmark policy amendments reshaping the mines and minerals industry. At the forefront are key issues concerning raw material quality and continued availability.

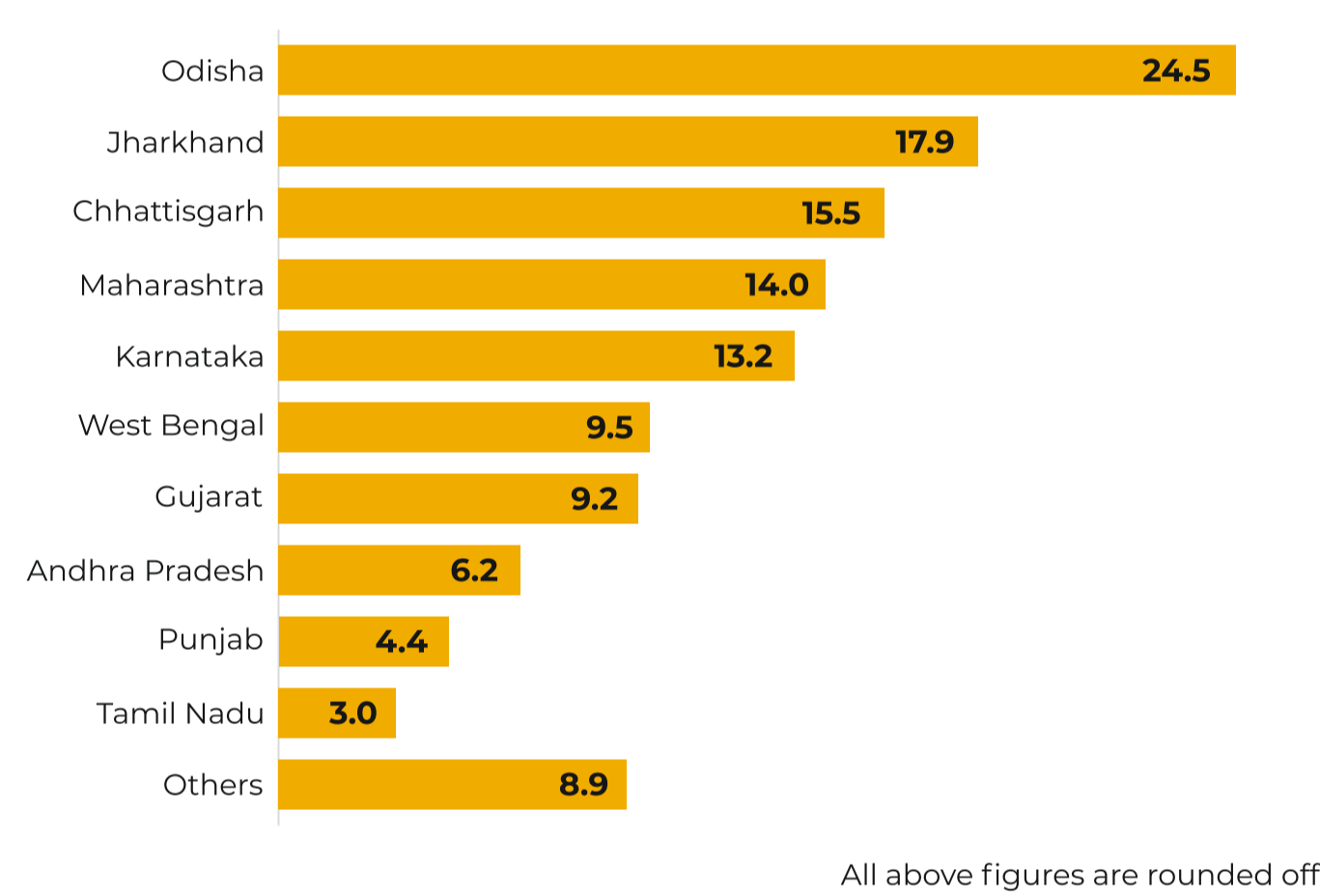
Further, with fast-paced growth in steel production concerns pertaining to sustainability have assumed heightened significance and the onus is on steel mills to shore up their ESG credentials and emissions profiles. SteelMint's annual flagship conference seeks to delve deep into these issues and facilitate in-depth discussion of the challenges confronting the industry.

India's Growth Story

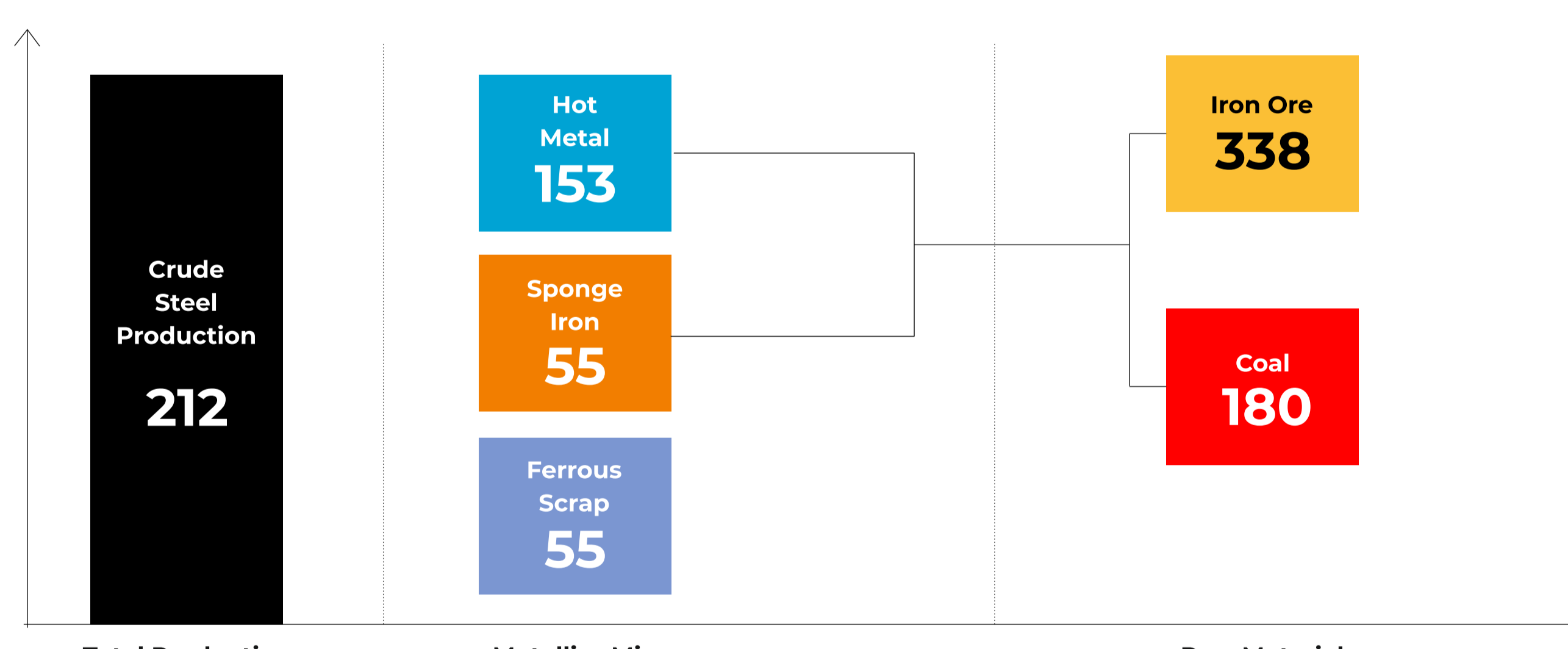
India's Crude Steel Production (FY'10-FY'30)



India's Top-10 Crude Steel Producing States in FY'23



What to expect from Indian Steel Market in 2030?

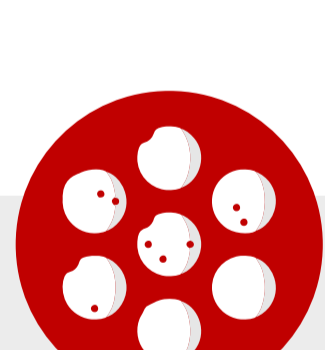


Who Should Attend and Why ?



Miners

Key govt. policies that may impact iron ore, coal & steel industry



DRI/Pellet Manufacturers

Should attend the conference to cater to the growing demand of Sponge Iron as raw material in India from Induction furnace route



Coal Buyers/Traders

Global factors to look out for in the near term



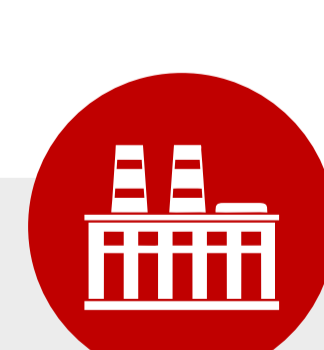
Equipment Supplier

Efficient and cutting edge technologies will play an important role in increasing steel production efficiency, quality and effective use of steel in this modern era.



Technology Provider

Hear about the upcoming expansion plans



Steel Manufacturer/Trader

To understand about changing demand-supply dynamics of raw materials.

What to Expect ?



500+ Participants



20 Sessions



50+ Speakers