

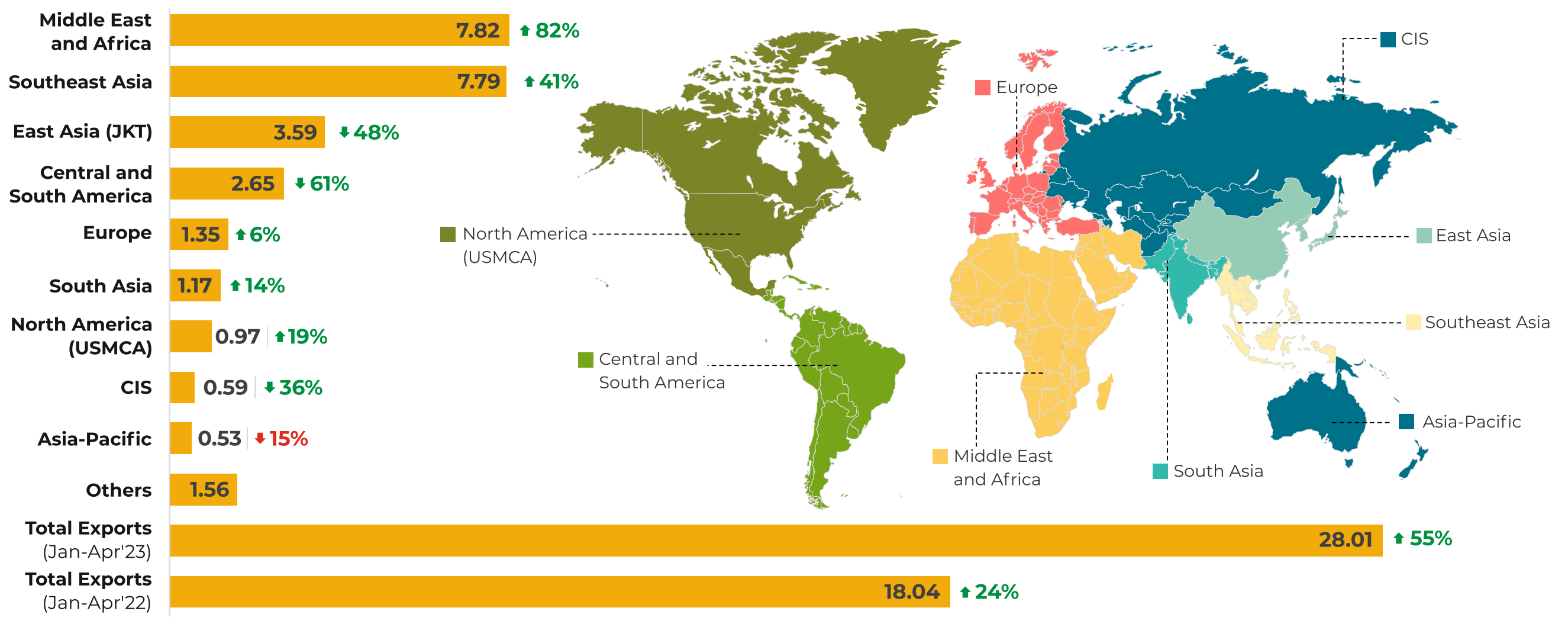
China' steel exports rise robust 55% in Jan-Apr. How long will trend sustain?

- Higher crude steel output weighs on mills
- Middle East regains leading importer status
- Exports may taper off post-June

China's steel exports showed a robust 55% y-o-y increase over January-April, 2023, reveals data maintained with SteelMint. Cumulative volumes in these first four months rose to 28 million tonnes (mnt) compared to 18 mnt in the same period in 2022.

April 2023 volumes, however, were stable m-o-m at 7.55 mnt, compared to 7.52 mnt in March.

China's Region-wise Steel Exports in Jan-Apr'23



USMCA: United States–Mexico–Canada Agreement, CIS: Commonwealth of Independent States, JKT: Japan, South Korea, Taiwan
All above figures are rounded off | Quantity in million tonnes (mnt) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

Region-wise List of Exporting Countries

Country	Exports in Apr'23	Exports in Mar'23	% change in m-o-m	Total Exports in Jan-Apr'23	Total Exports in Jan-Apr'22	% change in y-o-y	Total Exports in 2022
Middle East and Africa							
Turkey	0.61	0.53	+16%	1.54	0.64	+140%	2.45
United Arab Emirates	0.37	0.28	+29%	1.06	0.44	+143%	2.02
Saudi Arabia	0.31	0.22	+41%	0.97	0.49	+99%	2.25
Iraq	0.09	0.10	+15%	0.33	0.14	+128%	0.52
Israel	0.10	0.09	+7%	0.32	0.13	+147%	0.53
Others	1.08	0.89	+22%	3.59	2.45	+47%	10.10
Total	2.56	2.12	+21%	7.82	4.29	+82%	17.87
Southeast Asia							
Vietnam	0.57	1.02	+44%	2.44	1.59	+54%	5.46
Philippines	0.39	0.37	+6%	1.46	1.13	+29%	3.92
Thailand	0.34	0.37	+7%	1.38	1.01	+37%	3.85
Indonesia	0.22	0.31	+31%	1.00	0.73	+38%	2.86
Malaysia	0.20	0.15	+34%	0.58	0.33	+74%	1.44
Others	0.27	0.26	+4%	0.93	0.72	+29%	2.37
Total	1.99	2.48	+20%	7.79	5.51	+41%	19.89
East Asia (JKT)							
South Korea	0.66	0.84	+22%	2.83	1.83	+54%	6.40
Japan	0.07	0.09	+22%	0.32	0.27	+17%	1.00
China Hong Kong	0.07	0.11	+35%	0.27	0.21	+30%	0.74
Mongolia	0.05	0.04	+25%	0.11	0.09	+21%	0.40
Macao, China	0.02	0.02	+12%	0.06	0.02	+200%	0.11
Total	0.87	1.10	+21%	3.59	2.43	+48%	8.65
Central and South America							
Brazil	0.17	0.16	+5%	0.63	0.27	+132%	1.56
Peru	0.11	0.11	+2%	0.43	0.45	+3%	1.32
Colombia	0.11	0.08	+33%	0.31	0.13	+136%	0.83
Chile	0.07	0.08	+5%	0.29	0.25	+18%	0.90
Ecuador	0.05	0.04	+26%	0.20	0.10	+98%	0.47
Others	0.27	0.18	+48%	0.79	0.45	+74%	1.90
Total	0.77	0.65	+19%	2.65	1.65	+61%	6.98
Europe							
Italy	0.14	0.04	+253%	0.40	0.51	+22%	1.34
Belgium	0.08	0.05	+64%	0.23	0.28	+15%	0.95
Poland	0.04	0.04	+8%	0.12	0.04	+233%	0.17
Spain	0.03	0.03	+7%	0.12	0.12	+3%	0.35
Netherlands	0.02	0.02	+16%	0.10	0.06	+53%	0.21
Others	0.12	0.11	+12%	0.38	0.27	+42%	1.11
Total	0.43	0.29	+50%	1.35	1.27	+6%	4.13
South Asia							
India	0.15	0.14	+5%	0.53	0.33	+59%	1.54
Pakistan	0.08	0.06	+28%	0.33	0.30	+7%	1.29
Bangladesh	0.09	0.08	+12%	0.28	0.32	+13%	0.88
Sri Lanka	0.01	0.01	+82%	0.03	0.06	+49%	0.12
Nepal	0.00	0.00	+100%	0.01	0.01	+26%	0.03
Total	0.33	0.29	+14%	1.17	1.02	+14%	3.87
North America (USMCA)							
Mexico	0.14	0.14	0%	0.49	0.27	+80%	1.03
U.S.	0.06	0.08	+25%	0.29	0.33	+12%	0.99
Canada	0.04	0.05	+24%	0.18	0.21	+13%	0.80
Total	0.24	0.28	+12%	0.97	0.81	+19%	2.82
CIS							
Russia	0.09	0.08	+14%	0.28	0.17	+71%	0.64
Uzbekistan	0.02	0.03	+26%	0.11	0.08	+31%	0.22
Kazakhstan	0.02	0.03	+31%	0.07	0.06	+26%	0.16
Georgia	0.02	0.02	+14%	0.05	0.01	+320%	0.05
Tajikistan	0.00	0.01	+55%	0.03	0.03	+2%	0.07
Others	0.02	0.02	+6%	0.05	0.09	+41%	0.19
Total	0.16	0.18	+8%	0.59	0.43	+36%	1.33
Asia-Pacific							
Taiwan, China	0.11	0.07	+70%	0.27	0.33	+17%	1.01
Australia	0.05	0.05	+9%	0.17	0.19	+9%	0.57
New Zealand	0.01	0.01	+64%	0.04	0.05	+30%	0.14
Papua New Guinea	0.01	0.00	+27%	0.02	0.02	+27%	0.07
Maldives	0.00	0.00	+10%	0.01	0.00	+248%	0.02
Others	0.01	0.01	+11%	0.03	0.03	+4%	0.10
Total	0.19	0.14	+36%	0.53	0.62	+15%	1.90
Others	0.38	0.37	+3%	1.56	-	-	-
Grand Total	7.93	7.89	+1%	28.01	18.04	+55%	67.45

All above figures are rounded off. | Quantity in million tonnes (mnt) | % change in month-on-month (m-o-m) | % change in year-on-year (y-o-y) | Source: China Customs, SteelMint

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